

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

Date: 07/31/2007  
Currency: EUR

Date of constitution  
05/10/1999

VAT Reg. no.  
G82334178

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

### Market

AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original		
		Series A ES0313799001	05/12/1999 5,778			21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net	04/22/2024 Half-yearly 22.Apr/Oct
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2	
Total		131,525,114.16	600,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
		Final Maturity	11/12/2010	05/09/2010	02/01/2010	01/04/2010	10/05/2009	09/14/2009	08/25/2009	06/03/2009
	Without optional redemption *	Average life	3,29	2,78	2,51	2,43	2,19	2,13	2,07	1,85
		Final Maturity	04/22/2012	10/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010
	Series B	With optional redemption *	Average life	3,60	3,18	2,83	2,81	2,44	2,44	2,10
			Final Maturity	03/06/2011	10/03/2010	05/28/2010	05/22/2010	01/16/2010	01/10/2010	01/06/2010
Without optional redemption *		Average life	9,79	8,73	8,36	8,00	7,66	7,34	7,04	6,76
		Final Maturity	05/11/2017	04/19/2016	12/06/2015	07/28/2015	03/27/2015	12/01/2014	08/14/2014	05/03/2014

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00
Issue of Bonds		131,525,114.16			600,000,000.00
Subord. Line of Credit (Available)	7.86%	10,335,384.90	2.75%		16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,138,093.56	4.160%	
Servicer ppal collect not yet credited	805,759.68		
Servicer ints collect not yet credited	181,033.05		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,603	11,111	
Principal			
Principal outstanding	123,206,180.36	600,005,112.06	
Average loan	26,766.50	54,001.00	
Minimum	0.00	12,031.91	
Maximum	170,051.27	286,657.04	
Interest rate			
Weighted average (wac)	4.78%	4.51%	
Minimum	3.02%	3.21%	
Maximum	6.25%	6.22%	
Final maturity			
Weighted average (WARM) (months)	105	177	
Minimum	07/14/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.60	6.65	0.21	8.35
10.01 - 20%	15.77	15.45	2.27	16.28
20.01 - 30%	25.10	25.22	5.96	25.51
30.01 - 40%	21.51	34.98	10.01	35.42
40.01 - 50%	23.72	45.10	14.91	45.27
50.01 - 60%	9.29	54.77	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	32.38			55.60
Minimum	0.00			4.31
Maximum	59.98			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.58%	0.68%	0.79%	0.78%
Annual Percentage Rate (CPR)	7.07%	6.75%	7.89%	9.06%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	11.49%	11.66%
Aragon	1.96%	2.22%
Asturias	3.98%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	8.36%	6.86%
Canary Islands	4.90%	4.98%
Cantabria	2.52%	2.46%
Castilla-La Mancha	1.51%	1.69%
Castilla-Leon	7.48%	6.56%
Catalonia	14.53%	13.78%
Extremadura	0.69%	0.68%
Galicia	4.31%	3.54%
La Rioja	0.46%	0.66%
Madrid	29.22%	33.51%
Murcia	1.70%	1.56%
Navarra	0.58%	0.50%
Valencia	5.20%	5.19%

### Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	58	10,841.60	2,671.49	0.00	13,513.09	70.83	1,444,269.89	1,457,782.98	85.92	27.44
1 to 2 months	5	2,496.02	1,363.68	0.00	3,859.70	20.23	223,576.43	227,436.13	13.40	40.69
2 to 3 months	1	1,162.75	107.17	0.00	1,269.92	6.66	9,748.54	11,018.46	0.65	9.65
3 to 6 months	1	433.30	2.33	0.00	435.63	2.28	0.00	435.63	0.03	0.25
<b>Total</b>	<b>65</b>	<b>14,933.67</b>	<b>4,144.67</b>	<b>0.00</b>	<b>19,078.34</b>		<b>1,677,594.86</b>	<b>1,696,673.20</b>		<b>27.55</b>

Each range includes the beginning but not the ending time

**Additional information**