

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
 05/10/1999

VAT Reg. no.
 G82334178

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		131,525,114.16	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
		Final Maturity	10/17/2010	02/13/2010	01/18/2010	12/23/2009	09/26/2009	09/07/2009	08/19/2009	05/30/2009
	Without optional redemption *	Average life	3,13	2,46	2,39	2,32	2,08	2,02	1,97	1,75
		Final Maturity	04/22/2012	04/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010
Series B	With optional redemption *	Average life	3,48	2,74	2,73	2,72	2,37	2,36	2,01	2,11
		Final Maturity	02/22/2011	05/28/2010	05/23/2010	01/13/2010	01/08/2010	01/05/2010	01/05/2010	09/04/2009
	Without optional redemption *	Average life	9,65	8,60	8,24	7,89	7,56	7,24	6,95	6,67
		Final Maturity	04/21/2017	04/04/2016	11/23/2015	07/19/2015	03/19/2015	11/24/2014	08/09/2014	04/30/2014

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE	% CE	
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00	6.45%
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00	2.75%
Issue of Bonds		131,525,114.16			600,000,000.00	
Subord. Line of Credit (Available)	7.86%	10,335,384.90	2.75%		16,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,856,654.39	4.160%	
Servicer ppal collect not yet credited	591,552.31		
Servicer ints collect not yet credited	147,443.41		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,564	11,111	
Principal			
Principal outstanding	121,223,843.25	600,005,112.06	
Average loan	26,560.88	54,001.00	
Minimum	0.00	12,031.91	
Maximum	169,405.04	286,657.04	
Interest rate			
Weighted average (wac)	4.82%	4.51%	
Minimum	3.02%	3.21%	
Maximum	6.31%	6.22%	
Final maturity			
Weighted average (WARM) (months)	105	177	
Minimum	07/14/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.70	6.69	0.21	8.35
10.01 - 20%	15.89	15.40	2.27	16.28
20.01 - 30%	25.08	25.12	5.96	25.51
30.01 - 40%	21.39	34.89	10.01	35.42
40.01 - 50%	24.14	45.01	14.91	45.27
50.01 - 60%	8.81	54.83	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	32.22			55.60
Minimum	0.00			4.31
Maximum	59.76			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.60%	0.60%	0.78%	0.78%
Annual Percentage Rate (CPR)	6.54%	7.02%	6.94%	8.97%	8.98%

Geographic distribution		
	Current	At constitution date
Andalucia	11.46%	11.66%
Aragon	1.97%	2.22%
Asturias	3.96%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	8.39%	6.86%
Canary Islands	4.92%	4.98%
Cantabria	2.51%	2.46%
Castilla-La Mancha	1.51%	1.69%
Castilla-Leon	7.42%	6.56%
Catalonia	14.56%	13.78%
Extremadura	0.70%	0.68%
Galicia	4.32%	3.54%
La Rioja	0.45%	0.66%
Madrid	29.23%	33.51%
Murcia	1.70%	1.56%
Navarra	0.58%	0.50%
Valencia	5.21%	5.19%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	61	11,201.04	2,797.09	0.00	13,998.13	64.50	1,589,913.70	1,603,911.83	80.20	26.78
1 to 2 months	13	5,285.92	2,173.40	0.00	7,459.32	34.37	388,282.19	395,741.51	19.79	31.51
3 to 6 months	1	244.69	0.78	0.00	245.47	1.13	0.00	245.47	0.01	0.14
Total	75	16,731.65	4,971.27	0.00	21,702.92		1,978,195.89	1,999,898.81		26.96

Each range includes the beginning but not the ending time

Additional information