

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 09/30/2007  
**Currency:** EUR

**Date of constitution**  
05/10/1999

**VAT Reg. no.**  
G82334178

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter

**Bond Paying Agent**  
Bankinter

### Market

AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Subordinated Credit**  
Bankinter

**Start-up Loan**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313799001	05/12/1999 5,778	21,194.68 122,462,861.04 21.19%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.4175% 10/22/2007 466.85 Gross 396.82 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through"	Aaa	Aaa	
Series B ES0313799019	05/12/1999 222	40,820.96 9,062,253.12 40.82%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	4.6710% 10/22/2007 950.76 Gross 808.15 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2007 "Pass-Through" Pro rata deferred start / Secuential	A2	A2	
<b>Total</b>		131,525,114.16 600,000,000.00								

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
Series A	With optional redemption *	% Annual equivalent CPR	0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
		Final Maturity	10/08/2010	02/10/2010	01/17/2010	12/24/2009	09/28/2009	09/10/2009	08/24/2009	06/05/2009
	Without optional redemption *	Average life	3,03	2,37	2,30	2,24	2,00	1,95	1,90	1,68
		Final Maturity	04/22/2012	04/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010
Series B	With optional redemption *	Average life	4,20	3,38	3,16	2,97	2,79	2,63	2,48	2,35
		Final Maturity	12/11/2011	02/15/2011	11/27/2010	09/17/2010	07/15/2010	05/17/2010	03/25/2010	02/04/2010
	Without optional redemption *	Average life	3,39	2,66	2,66	2,64	2,29	2,27	1,94	1,94
		Final Maturity	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	93.11%	122,462,861.04	14.75%	96.30%	577,800,000.00
Series B	6.89%	9,062,253.12	7.86%	3.70%	22,200,000.00
Issue of Bonds		131,525,114.16			600,000,000.00
Subord. Line of Credit (Available)	7.86%	10,335,384.90	2.75%		16,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		855,896.73	
Servicer ints collect not yet credited		196,805.52	
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,502	11,111	
Principal			
Principal outstanding	118,830,443.71	600,005,112.06	
Average loan	26,395.03	54,001.00	
Minimum	6.27	12,031.91	
Maximum	168,756.46	286,657.04	
Interest rate			
Weighted average (wac)	4.90%	4.51%	
Minimum	3.02%	3.21%	
Maximum	6.50%	6.22%	
Final maturity			
Weighted average (WARM) (months)	104	177	
Minimum	10/01/2007	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.82	6.77	0.21	8.35
10.01 - 20%	16.10	15.38	2.27	16.28
20.01 - 30%	25.29	25.05	5.96	25.51
30.01 - 40%	21.24	34.92	10.01	35.42
40.01 - 50%	23.73	44.89	14.91	45.27
50.01 - 60%	8.81	54.69	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	32.03			55.60
Minimum	0.00			4.31
Maximum	59.55			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.62%	0.59%	0.79%	0.78%
Annual Percentage Rate (CPR)	8.11%	7.24%	6.81%	9.09%	8.97%

Geographic distribution		
	Current	At constitution date
Andalucía	11.46%	11.66%
Aragón	1.98%	2.22%
Asturias	4.00%	2.83%
Balearic Islands	1.13%	1.32%
Basque Country	8.35%	6.86%
Canary Islands	4.91%	4.98%
Cantabria	2.53%	2.46%
Castilla-La Mancha	1.48%	1.69%
Castilla-León	7.44%	6.56%
Catalonia	14.52%	13.78%
Extremadura	0.70%	0.68%
Galicia	4.35%	3.54%
La Rioja	0.45%	0.66%
Madrid	29.20%	33.51%
Murcia	1.71%	1.56%
Navarra	0.58%	0.50%
Valencia	5.21%	5.19%

### Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	51	9,358.55	1,808.76	0.00	11,167.31	56.01	1,414,536.60	1,425,703.91	74.61	29.55
1 to 2 months	15	5,914.68	2,158.88	0.00	8,073.56	40.49	451,892.03	459,965.59	24.07	32.95
2 to 3 months	2	460.55	236.85	0.00	697.40	3.50	24,507.90	25,205.30	1.32	32.32
<b>Total</b>	<b>68</b>	<b>15,733.78</b>	<b>4,204.49</b>	<b>0.00</b>	<b>19,938.27</b>		<b>1,890,936.53</b>	<b>1,910,874.80</b>		<b>30.34</b>

Each range includes the beginning but not the ending time

**Additional information**