

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 02/29/2008  
**Currency:** EUR

**Date of constitution**  
05/10/1999

**VAT Reg. no.**  
G82334178

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter

**Bond Paying Agent**  
Bankinter

### Market

AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Subordinated Credit**  
Bankinter

**Start-up Loan**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original		
		Series A ES0313799001	05/12/1999 5,778			19,095.91 110,336,167.98 19.10%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	4.9701% 04/22/2008 475.84 Gross 390.19 Net	04/22/2024 Half-yearly 22.Apr/Oct
Series B ES0313799019	05/12/1999 222	36,778.73 8,164,878.06 36.78%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	5.2236% 04/22/2008 963.22 Gross 789.84 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/22/2008 "Pass-Through" Pro rata deferred start / Secuential	A2	A2	
<b>Total</b>		118,501,046.04 600,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,17	0,34	0,51	0,62	0,69	0,87	1,06	1,25
Series A	With optional redemption *	% Annual equivalent CPR	2,00	4,00	6,00	7,24	8,00	10,00	12,00	14,00
		Final Maturity	09/10/2010	08/15/2010	05/06/2010	04/27/2010	04/16/2010	03/27/2010	12/26/2009	12/12/2009
	Without optional redemption *	Average life	2,53	2,46	2,18	2,52	2,13	2,08	1,83	1,79
		Final Maturity	10/22/2011	10/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	10/22/2010	10/22/2010
	Series B	With optional redemption *	Average life	2,91	2,89	2,52	2,87	2,51	2,14	2,13
			Final Maturity	01/24/2011	01/19/2011	09/04/2010	09/04/2010	09/03/2010	09/01/2010	04/18/2010
Without optional redemption *		Average life	9,78	9,41	9,02	9,12	8,64	8,28	7,93	7,61
		Final Maturity	12/06/2017	07/26/2017	03/04/2017	12/02/2016	10/18/2016	06/06/2016	02/01/2016	10/06/2015
		Date	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date		
			% CE		% CE
Series A	93.11%	110,336,167.98	15.61%	96.30%	577,800,000.00 6.45%
Series B	6.89%	8,164,878.06	8.72%	3.70%	22,200,000.00 2.75%
Issue of Bonds		118,501,046.04			600,000,000.00
Subord. Line of Credit (Available)	8.72%	10,335,384.90	2.75%		16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,135,358.53	4.720%	
Servicer ppal collect not yet credited	655,120.91		
Servicer ints collect not yet credited	180,056.76		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	10,335,384.90		0.00 4.480%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,193	11,111	
Principal			
Principal outstanding	107,854,601.08	600,005,112.06	
Average loan	25,722.54	54,001.00	
Minimum	6.02	12,031.91	
Maximum	165,546.93	286,657.04	
Interest rate			
Weighted average (wac)	5.31%	4.51%	
Minimum	4.49%	3.21%	
Maximum	6.53%	6.22%	
Final maturity			
Weighted average (WARM) (months)	101	177	
Minimum	03/04/2008	11/14/2000	
Maximum	12/31/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.35	6.86	0.21	8.35
10.01 - 20%	17.69	15.48	2.27	16.28
20.01 - 30%	25.33	24.84	5.96	25.51
30.01 - 40%	21.28	35.08	10.01	35.42
40.01 - 50%	21.94	44.37	14.91	45.27
50.01 - 60%	8.40	54.09	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	31.14			55.60
Minimum	0.01			4.31
Maximum	58.49			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.88%	0.74%	0.67%	0.78%
Annual Percentage Rate (CPR)	6.01%	10.11%	8.54%	7.74%	8.96%

Geographic distribution		
	Current	At constitution date
Andalucia	11.42%	11.66%
Aragon	1.93%	2.22%
Asturias	4.06%	2.83%
Balearic Islands	1.17%	1.32%
Basque Country	8.43%	6.86%
Canary Islands	5.02%	4.98%
Cantabria	2.57%	2.46%
Castilla-La Mancha	1.41%	1.69%
Castilla-Leon	7.46%	6.56%
Catalonia	14.71%	13.78%
Extremadura	0.67%	0.68%
Galicia	4.37%	3.54%
La Rioja	0.45%	0.66%
Madrid	28.91%	33.51%
Murcia	1.62%	1.56%
Navarra	0.59%	0.50%
Valencia	5.21%	5.19%

### Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	79	13,662.30	2,671.57	0.00	16,333.87	60.18	2,006,508.15	2,022,842.02	81.26	26.29
1 to 2 months	8	2,531.04	1,308.88	0.00	3,839.92	14.15	274,835.59	278,675.51	11.20	37.33
2 to 3 months	5	4,625.48	1,888.05	0.00	6,513.53	24.00	175,564.10	182,077.63	7.31	37.47
6 to 12 months	1	260.62	193.60	0.00	454.22	1.67	5,169.87	5,624.09	0.23	15.34
Subtotal	93	21,079.44	6,062.10	0.00	27,141.54	100.00	2,462,077.71	2,489,219.25	100.00	27.77
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	93	21,079.44	6,062.10	0.00	27,141.54		2,462,077.71	2,489,219.25		27.77

Each range includes the beginning but not the ending time

**Additional information**