

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

Date: 02/28/2009  
Currency: EUR

Date of constitution  
05/10/1999

VAT Reg. no.  
G82334178

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

### Market

AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
						Final maturity (legal)	Next	Current	Original	
Series A ES0313799001	05/12/1999 5,778	15,248.53 88,106,006.34 15.25%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	5.3868% 04/22/2009 409.58 Gross 335.86 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/22/2009 "Pass-Through"	Aaa	Aaa	
Series B ES0313799019	05/12/1999 222	29,368.67 6,519,844.74 29.37%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	5.6403% 04/22/2009 825.97 Gross 677.30 Net	04/22/2024 Half-yearly 22.Apr/Oct	04/22/2009 "Pass-Through" Pro rata deferred start / Sequential	A2	A2	
Total		94,625,851.08 600,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	% Monthly CPR (SMM)	% Annual equivalent CPR	CPR Hypothesis									
				0,17	0,34	0,51	0,62	0,69	0,87	1,06	1,25		
Series A	With optional redemption *	Average life	Years	1.94	1.90	1.61	2.52	1.58	1.56	1.53	1.26		
		Final Maturity	Years	2.65	2.65	2.15	3.50	2.15	2.15	2.15	1.65		
	Without optional redemption *	Average life	Years	3.39	3.17	2.98	3.54	2.80	2.63	2.48	2.35		
		Final Maturity	Years	10.15	9.15	8.65	10.01	8.15	8.15	7.65	7.15		
Series B	With optional redemption *	Average life	Years	2.49	2.49	2.03	2.87	2.03	2.03	2.03	1.57		
		Final Maturity	Years	10.22/2011	10.22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	10/22/2010		
	Without optional redemption *	Average life	Years	10.98	10.55	10.11	9.12	9.69	9.28	8.89	8.55		
		Final Maturity	Years	02/17/2020	09/13/2019	04/05/2019	12/02/2016	11/04/2018	06/07/2018	01/18/2018	09/13/2017		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	At issue date				
		% CE	% CE	% CE	% CE	
Series A	93.11%	88,106,006.34	12.37%	96.30%	577,800,000.00	6.45%
Series B	6.89%	6,519,844.74	5.48%	3.70%	22,200,000.00	2.75%
Issue of Bonds		94,625,851.08			600,000,000.00	
Subord. Line of Credit (Available)	5.48%	5,181,920.47	2.75%		16,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	10,215,826.60
Servicer ppal collect not yet credited	758,990.69		
Servicer ints collect not yet credited	172,647.44		
Liabilities	Available	Balance	Interest
Start-up Loan			0.00
Subordinated Credit	5,181,920.47		4.480%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,683	11,111	
Principal			
Principal outstanding	85,487,763.61	600,005,112.06	
Average loan	23,211.45	54,001.00	
Minimum	5.47	12,031.91	
Maximum	157,799.99	286,657.04	
Interest rate			
Weighted average (wac)	5.39%	4.51%	
Minimum	3.02%	3.21%	
Maximum	7.25%	6.22%	
Final maturity			
Weighted average (WARM) (months)	94	177	
Minimum	03/04/2009	11/14/2000	
Maximum	12/29/2023	12/31/2023	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.18	6.88	0.21	8.35
10.01 - 20%	22.81	15.50	2.27	16.28
20.01 - 30%	21.42	24.76	5.96	25.51
30.01 - 40%	24.82	35.41	10.01	35.42
40.01 - 50%	17.55	43.94	14.91	45.27
50.01 - 60%	6.20	52.68	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	29.11			55.60
Minimum	0.01			4.31
Maximum	55.93			79.74

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.81%	0.82%	0.66%	0.77%
Annual Percentage Rate (CPR)	6.75%	9.35%	9.43%	7.61%	8.82%

Geographic distribution		
	Current	At constitution date
Andalucia	11.11%	11.66%
Aragon	1.93%	2.22%
Asturias	4.34%	2.83%
Balearic Islands	1.18%	1.32%
Basque Country	8.90%	6.86%
Canary Islands	5.03%	4.98%
Cantabria	2.49%	2.46%
Castilla-La Mancha	1.22%	1.69%
Castilla-Leon	7.36%	6.56%
Catalonia	14.81%	13.78%
Extremadura	0.67%	0.68%
Galicia	4.12%	3.54%
La Rioja	0.47%	0.66%
Madrid	29.13%	33.51%
Murcia	1.63%	1.56%
Navarra	0.59%	0.50%
Valencia	5.02%	5.19%

# BANKINTER 1 Fondo de Titulización Hipotecaria

## Brief report

Date: 02/28/2009  
Currency: EUR

Date of constitution  
05/10/1999

VAT Reg. no.  
G82334178

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter  
from > 1 to ≤ 2 months  
2  
1,169.54 758.71 0.00 1,928.25 5.12 79,292.11  
Servicer  
Bankinter  
from > 3 to ≤ 6 months  
5  
3,800.42 1,799.54 0.00 5,599.96 14.86 88,012.93  
from > 6 to < 12 months  
1  
763.06 830.12 0.00 1,593.18 4.23 19,697.97

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Credit  
Bankinter

Start-up Loan  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	78	17,072.32	4,082.23	0.00	21,154.55	56.13	2,257,924.61	2,279,079.16	82.07	25.21
Bankinter from > 1 to ≤ 2 months	8	5,626.45	1,784.69	0.00	7,411.14	19.66	294,483.93	301,895.07	10.87	31.47
from > 2 to ≤ 3 months	2	1,169.54	758.71	0.00	1,928.25	5.12	79,292.11	81,220.36	2.92	30.61
Bankinter from > 3 to ≤ 6 months	5	3,800.42	1,799.54	0.00	5,599.96	14.86	88,012.93	93,612.89	3.37	38.23
Bankinter from > 6 to < 12 months	1	763.06	830.12	0.00	1,593.18	4.23	19,697.97	21,291.15	0.77	58.07
Subtotal	94	28,431.79	9,255.29	0.00	37,687.08	100.00	2,739,411.55	2,777,098.63	100.00	26.33
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	94	28,431.79	9,255.29	0.00	37,687.08		2,739,411.55	2,777,098.63		26.33

### Additional information