

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 30th JUN 2004



DATE OF CONSTITUTION:
 MANAGEMENT COMPANY:
 ORIGINATOR/SERVICER:
 TREASURY C.:
 SUB. LINE OF CREDIT:
 LOAN:

10th may, 1999
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 BANKINTER
 BANKINTER
 BANKINTER
 BANKINTER

LEAD MANAGER: BANKINTER
 PAYING AGENT: BANKINTER
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
 REGISTER OF BOOK SECURITIES: IBERCLEAR
 DEPOSITARY: BANKINTER
 AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

| SERIES ISIN CODE PRIORITY | ISSUE DATE | PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL) | | INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE | INTEREST RATE CURRENT (EUROS) | REDEMPTION (EUROS) | | RATING MOODY'S | |
|---------------------------------|---------------|--|---------------------------------------|---|---|---------------------------------------|----------------------|-------------------|----------|
| | | CURRENT | ORIGINAL | | | FINAL MATURITY FREQUENCY | NEXT UNIT%/OUTST. | CURRENT | ORIGINAL |
| A ES0313799001 SENIOR | 12.05.1999 | 41.710,83 5.778 241.005.175,74 | 100.000,00 5.778 577.800.000,00 | FLOATING EURIBOR 6M + 0,25% 22.04/10 | 2,3482% NEXT COUPON: 22.10.2004 491,07 GROSS 417,41 NET | 22.04.2024 SEMI ANNUAL 22.04/10 | 22.10.2004 | Aaa | Aaa |
| B ES0313799019 MEZZANINE | 12.05.1999 | 80.335,06 222 17.834.383,32 | 100.000,00 222 22.200.000,00 | FLOATING EURIBOR 6M + 0,50% 22.04/10 | 2,6016% NEXT COUPON: 22.10.2004 1.047,86 GROSS 890,68 NET | 22.04.2024 SEMI ANNUAL 22.04/10 | To be determined | A2 | A2 |
| TOTALS | | 258.839.559,06 600.000.000,00 | | | | | | | |

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

| PREPAYMENTS | | CLASS A BONDS | | | | CLASS B BONDS | | | |
|-----------------------------|------------------------------|-------------------------------|-----------------------|----------------------------|----------------------|-------------------------------|-----------------------|----------------------------|----------------------|
| % CONSTANT MONTHLY (SMM) | % ANNUAL EQUIVALENT (CPR) | WITHOUT OPTIONAL REDEMPTION 1 | | WITH OPTIONAL REDEMPTION 1 | | WITHOUT OPTIONAL REDEMPTION 1 | | WITH OPTIONAL REDEMPTION 1 | |
| | | AVERAGE LIFE | FINAL MATURITY | AVERAGE LIFE | FINAL MATURITY | AVERAGE LIFE | FINAL MATURITY | AVERAGE LIFE | FINAL MATURITY |
| 0,00% | 0,00% | 5,57 (23/01/2010) | 16,32 (22/10/2020) | 4,99 (24/06/2009) | 8,82 (22/04/2013) | 8,02 (04/07/2012) | 19,82 (22/04/2024) | 5,15 (23/08/2009) | 8,82 (22/04/2013) |
| 0,60% | 6,97% | 4,21 (12/09/2008) | 13,32 (22/10/2017) | 3,81 (20/04/2008) | 7,32 (22/10/2011) | 6,72 (19/03/2011) | 19,82 (22/04/2024) | 4,04 (12/07/2008) | 7,32 (22/10/2011) |
| 0,70% | 8,08% | 4,04 (12/07/2008) | 12,82 (22/04/2017) | 3,61 (07/02/2008) | 6,81 (22/04/2011) | 6,53 (08/01/2011) | 19,82 (22/04/2024) | 3,80 (16/04/2008) | 6,81 (22/04/2011) |
| 0,80% | 9,19% | 3,88 (15/05/2008) | 12,82 (22/04/2017) | 3,51 (02/01/2008) | 6,81 (22/04/2011) | 6,35 (05/11/2010) | 19,82 (22/04/2024) | 3,74 (25/03/2008) | 6,81 (22/04/2011) |
| 0,90% | 10,28% | 3,73 (23/03/2008) | 12,32 (22/10/2016) | 3,33 (27/10/2007) | 6,32 (22/10/2010) | 6,18 (02/09/2010) | 19,82 (22/04/2024) | 3,51 (02/01/2008) | 6,32 (22/10/2010) |
| 1,00% | 11,36% | 3,60 (02/02/2008) | 11,82 (22/04/2016) | 3,24 (26/09/2007) | 6,32 (22/10/2010) | 6,03 (08/07/2010) | 19,82 (22/04/2024) | 3,46 (15/12/2007) | 6,32 (22/10/2010) |
| 1,10% | 12,43% | 3,47 (18/12/2007) | 11,82 (22/04/2016) | 3,07 (26/07/2007) | 5,81 (22/04/2010) | 5,87 (13/05/2010) | 19,82 (22/04/2024) | 3,25 (27/09/2007) | 5,81 (22/04/2010) |
| 1,20% | 13,49% | 3,35 (04/11/2007) | 11,32 (22/10/2015) | 3,00 (30/06/2007) | 5,81 (22/04/2010) | 5,73 (20/03/2010) | 19,82 (22/04/2024) | 3,20 (11/09/2007) | 5,81 (22/04/2010) |

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

| GENERAL | | CURRENT | AT CONSTITUTION DATE |
|----------------------|----------------------------|----------------|----------------------|
| COUNT | | 7.128 | 11.111 |
| PRINCIPAL: | TOTAL OUTSTANDING | 246.058.648,45 | 600.005.112,18 |
| (EURO) | AVERAGE LOAN | 34.520,01 | 54.001,00 |
| | MINIMUM | 35,58 | 12.031,91 |
| | MAXIMUM | 229.760,45 | 286.657,04 |
| INTEREST | WEIGHTED AVERAGE (WAC) | 3,05% | 4,51% |
| RATE: | MINIMUM | 2,43% | 3,21% |
| | MAXIMUM | 4,25% | 6,22% |
| REMAINING | | | |
| MATURITY | WEIGHTED AV.(WARM)(MONTHS) | 128 | 177 |
| | MINIMUM | 01.07.2004 | 02.01.2003 |
| | MAXIMUM | 31.12.2023 | 31.12.2023 |
| INDEX (DISTRIBUTION) | | | |
| | MIBOR 1 YEAR | 99,51% | 100,00% |
| | EURIBOR 1 YEAR | 0,49% | - |

| LTV DISTRIBUTION | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | CURRENT | | AT CONSTITUTION DATE | |
| | % POOL | % LTV | % POOL | % LTV |
| OVER 80% | - | - | - | - |
| 70,01 - 80% | - | - | 22,27 | 74,24 |
| 60,01 - 70% | 8,87 | 63,06 | 24,15 | 65,03 |
| 50,01 - 60% | 19,88 | 54,73 | 20,26 | 55,17 |
| 40,01 - 50% | 23,91 | 44,94 | 14,88 | 45,25 |
| 30,01 - 40% | 20,27 | 35,14 | 10,03 | 35,40 |
| 30% & BELOW | 26,72 | 20,31 | 8,41 | 22,58 |
| WEIGHTED AVERAGE (WALTV) | | 39,84 | | 55,60 |
| MINIMUM | | 0,04 | | 4,31 |
| MAXIMUM | | 68,19 | | 79,74 |

| GEOGRAPHIC DISTRIBUTION | | |
|-------------------------|---------|----------------------|
| | CURRENT | AT CONSTITUTION DATE |
| ANDALUCIA | 11,71% | 11,66% |
| CASTILLA - LEÓN | 7,39% | 6,56% |
| CATALUÑA | 13,97% | 13,78% |
| MADRID | 30,69% | 33,51% |
| PAÍS VASCO | 7,41% | 6,86% |
| OTHERS | 28,77% | 27,63% |

PREPAYMENTS

| | CURRENT | LAST 3 MONTHS | LAST 6 MONTHS | LAST 12 MONTHS | HISTORICAL |
|-------------------------|---------|------------------|------------------|-------------------|------------|
| SINGLE MONTHLY | 0,96% | 0,83% | 0,77% | 0,87% | 0,78% |
| MORTALITY (SMM) | 10,90% | 9,51% | 8,89% | 9,95% | 8,92% |
| ANNUAL EQUIVALENT (CPR) | | | | | |

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| CURRENT DELINQUENCY (EURO) | | | | | | | | | |
|-----------------------------------|--------------------------------------|------------------|------------------------|------------------|---------------|--------------------------------|---------------------|---------------|--------------------|
| AGING | NUMBER MORTGAGE PARTICIPATIONS | UNPAID AMOUNTS | | | | REMAINING DEBT TO MATURE | TOTAL DEBT | | % LOAN TO VALUE |
| | | PRINCIPAL | INTEREST AND OTHERS | TOTALS | % | | | % | |
| • Up to a month | 110 | 27.224,53 | 6.450,81 | 33.675,34 | 44,49 | 4.273.880,82 | 4.307.556,16 | 78,00 | 35,50 |
| • From 1 to 2 months | 19 | 9.930,23 | 2.860,24 | 12.790,47 | 16,90 | 823.175,65 | 835.966,12 | 15,14 | 38,86 |
| • From 2 to 3 months | 5 | 2.650,56 | 1.057,63 | 3.708,19 | 4,90 | 153.323,78 | 157.031,97 | 2,84 | 43,05 |
| • From 3 to 6 months | 2 | 2.377,55 | 1.008,83 | 3.386,38 | 4,47 | 72.276,11 | 75.662,49 | 1,37 | 42,45 |
| • From 6 to 12 months | 3 | 6.086,48 | 2.375,77 | 8.462,25 | 11,18 | 73.689,95 | 82.152,20 | 1,49 | 49,57 |
| • Over 1 year | 3 | 10.407,26 | 3.256,65 | 13.663,91 | 18,05 | 50.608,84 | 64.272,75 | 1,16 | 17,90 |
| TOTALS | 142 | 58.676,61 | 17.009,93 | 75.686,54 | 100,00 | 5.446.955,15 | 5.522.641,69 | 100,00 | 35,97 |

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

| CREDIT ENHANCEMENT (CE) (EUROS) | | | | | | |
|--|--------|----------------|--------|---------------|----------------|-------|
| | | CURRENT | | AT ISSUE DATE | | |
| | | | % CE | | % CE | |
| SERIES A | 93,11% | 241.005.175,74 | 12,37% | 96,30% | 577.800.000,00 | 6,45% |
| SERIES B | 6,89% | 17.834.383,32 | 5,48% | 3,70% | 22.200.000,00 | 2,75% |
| ISSUE BONDS | | 258.839.559,06 | | | 600.000.000,00 | |
| SUBORD. LINE OF CREDIT (AVAILABLE) | 5,48% | 14.184.390,18 | | 2,75% | 16.500.000,00 | |

| OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS) | | | |
|---|---------------|----------|---------------|
| ASSETS | BALANCE | INTEREST | |
| TREASURY C. | 12.820.781,01 | 2,230% | |
| SERVICER PPAL COLLECT NOT YET CREDITED | 1.543.329,03 | | |
| SERVICER INTS COLLECT NOT YET CREDITED | 209.660,90 | | |
| LIABILITIES | BALANCE | INTEREST | AVAILABLE |
| LOAN | 0,00 | | - |
| SUBORDINATED CREDIT | 0,00 | 3,200% | 14.184.390,18 |

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TUTILIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

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