

**BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 31st JUL 2004**



DATE OF CONSTITUTION:  
**MANAGEMENT COMPANY:**  
**ORIGINATOR/SERVICER:**  
**TREASURY C.:**  
**SUB. LINE OF CREDIT:**  
**LOAN:**

10th may, 1999  
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.  
 BANKINTER  
 BANKINTER  
 BANKINTER  
 BANKINTER

**LEAD MANAGER:**  
**PAYING AGENT:**  
**SECONDARY MARKET:**  
**REGISTER OF BOOK SECURITIES:**  
**DEPOSITARY:**  
**AUDITORS:**

BANKINTER  
 BANKINTER  
 AIAF MERCADO DE RENTA FIJA  
 IBERCLEAR  
 BANKINTER  
 ERNST & YOUNG

**MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)**

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	41.710,83 5.778 241.005.175,74	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,3482% NEXT COUPON: 22.10.2004 491,07 GROSS 417,41 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.10.2004	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	80.335,06 222 17.834.383,32	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	2,6016% NEXT COUPON: 22.10.2004 1.047,86 GROSS 890,68 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
<b>TOTALS</b>		258.839.559,06 600.000.000,00							

**AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES**

PREPAYMENTS		CLASS A BONDS				CLASS B BONDS			
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1	
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY
0,00%	0,00%	5,44 (06/01/2010)	16,24 (22/10/2020)	4,87 (10/06/2009)	8,73 (22/04/2013)	7,90 (22/06/2012)	19,74 (22/04/2024)	5,04 (12/08/2009)	8,73 (22/04/2013)
0,60%	6,97%	4,11 (09/09/2008)	13,24 (22/10/2017)	3,72 (17/04/2008)	7,23 (22/10/2011)	6,63 (16/03/2011)	19,74 (22/04/2024)	3,95 (10/07/2008)	7,23 (22/10/2011)
0,70%	8,08%	3,95 (10/07/2008)	12,73 (22/04/2017)	3,52 (06/02/2008)	6,73 (22/04/2011)	6,44 (06/01/2011)	19,74 (22/04/2024)	3,71 (16/04/2008)	6,73 (22/04/2011)
0,80%	9,19%	3,79 (15/05/2008)	12,73 (22/04/2017)	3,42 (02/01/2008)	6,73 (22/04/2011)	6,27 (04/11/2010)	19,74 (22/04/2024)	3,65 (25/03/2008)	6,73 (22/04/2011)
0,90%	10,28%	3,65 (24/03/2008)	12,24 (22/10/2016)	3,25 (28/10/2007)	6,23 (22/10/2010)	6,10 (03/09/2010)	19,74 (22/04/2024)	3,43 (03/01/2008)	6,23 (22/10/2010)
1,00%	11,36%	3,52 (05/02/2008)	11,73 (22/04/2016)	3,16 (28/09/2007)	6,23 (22/10/2010)	5,95 (10/07/2010)	19,74 (22/04/2024)	3,38 (17/12/2007)	6,23 (22/10/2010)
1,10%	12,43%	3,39 (21/12/2007)	11,73 (22/04/2016)	3,00 (29/07/2007)	5,73 (22/04/2010)	5,79 (15/05/2010)	19,74 (22/04/2024)	3,17 (29/09/2007)	5,73 (22/04/2010)
1,20%	13,49%	3,28 (09/11/2007)	11,23 (22/10/2015)	2,93 (04/07/2007)	5,73 (22/04/2010)	5,65 (24/03/2010)	19,74 (22/04/2024)	3,12 (13/09/2007)	5,73 (22/04/2010)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

**COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)**

GENERAL		CURRENT		AT CONSTITUTION DATE	
COUNT		7.053		11.111	
PRINCIPAL:	TOTAL OUTSTANDING	241.746.170,88		600.005.112,18	
(EURO)	AVERAGE LOAN	34.275,65		54.001,00	
	MINIMUM	35,46		12.031,91	
	MAXIMUM	228.973,50		286.657,04	
INTEREST	WEIGHTED AVERAGE (WAC)	3,09%		4,51%	
RATE:	MINIMUM	2,46%		3,21%	
	MAXIMUM	4,41%		6,22%	
REMAINING					
MATURITY	WEIGHTED AV.(WARM)(MONTHS)	127		177	
	MINIMUM	01.08.2004		02.01.2003	
	MAXIMUM	31.12.2023		31.12.2023	
INDEX (DISTRIBUTION)					
	MIBOR 1 YEAR	99,50%		100,00%	
	EURIBOR 1 YEAR	0,50%		-	

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	-	-	22,27	74,24
60,01 - 70%	8,20	63,02	24,15	65,03
50,01 - 60%	19,86	54,79	20,26	55,17
40,01 - 50%	23,96	44,92	14,88	45,25
30,01 - 40%	20,51	35,14	10,03	35,40
30% & BELOW	26,72	20,30	8,41	22,58
WEIGHTED AVERAGE (WALTV)		39,60		55,60
MINIMUM		0,04		4,31
MAXIMUM		67,96		79,74

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
	ANDALUCIA	11,72%
CASTILLA - LEÓN	7,36%	6,56%
CATALUÑA	13,92%	13,78%
MADRID	30,67%	33,51%
PAÍS VASCO	7,47%	6,86%
OTHERS	28,77%	27,63%

PREPAYMENTS					
	CURRENT	LAST 3	LAST 6	LAST 12	HISTORICAL
	MONTH	MONTHS	MONTHS	MONTHS	
SINGLE MONTHLY	0,84%	0,91%	0,76%	0,86%	0,78%
MORTALITY (SMM)	9,61%	10,34%	8,72%	9,87%	8,93%
ANNUAL EQUIVALENT (CPR)					

**BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA**  
**INFORMATION AS OF 31st JUL 2004**



<b>CURRENT DELINQUENCY (EURO)</b>									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	56	11.480,83	1.994,32	13.475,15	27,46	1.760.149,68	1.773.624,83	68,78	32,13
• From 1 to 2 months	13	7.323,79	1.921,57	9.245,36	18,84	490.814,44	500.059,80	19,39	37,77
• From 2 to 3 months	5	2.087,32	773,07	2.860,39	5,83	113.847,50	116.707,89	4,53	51,76
• From 3 to 6 months	2	2.871,04	1.204,22	4.075,26	8,30	71.782,62	75.857,88	2,94	42,56
• From 6 to 12 months	3	6.739,83	2.600,39	9.340,22	19,03	73.036,60	82.376,82	3,19	49,71
• Over 1 year	2	8.956,68	1.121,18	10.077,86	20,54	19.999,28	30.077,14	1,17	12,91
<b>TOTALS</b>	<b>81</b>	<b>39.459,49</b>	<b>9.614,75</b>	<b>49.074,24</b>	<b>100,00</b>	<b>2.529.630,12</b>	<b>2.578.704,36</b>	<b>100,00</b>	<b>33,73</b>

**CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS**

<b>CREDIT ENHANCEMENT (CE) (EUROS)</b>						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	93,11%	241.005.175,74	12,37%	96,30%	577.800.000,00	6,45%
SERIES B	6,89%	17.834.383,32	5,48%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		258.839.559,06			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	5,48%	14.184.390,18		2,75%	16.500.000,00	

<b>OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)</b>			
ASSETS	BALANCE	INTEREST	
	TREASURY C.	17.832.047,05	2,230%
SERVICER PPAL COLLECT NOT YET CREDITED	1.494.390,62		
SERVICER INTS COLLECT NOT YET CREDITED	209.364,50		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
LOAN	0,00		-
SUBORDINATED CREDIT	0,00	3,200%	14.184.390,18

**ADDITIONAL INFORMATION**

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84  
 E-mail: info@eurotitulizacion.com

- Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00