

BANKINTER 1 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 30th NOV, 2004



DATE OF CONSTITUTION: 10th may, 1999
 MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 ORIGINATOR/SERVICER: BANKINTER
 TREASURY C.: BANKINTER
 SUB. LINE OF CREDIT: BANKINTER
 LOAN: BANKINTER

LEAD MANAGER: BANKINTER
 PAYING AGENT: BANKINTER
 SECONDARY MARKET: AIAF MERCADO DE RENTA FIJA
 REGISTER OF BOOK SECURITIES: IBERCLEAR
 DEPOSITARY: BANKINTER
 AUDITORS: ERNST & YOUNG

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONOS /TOTAL)		INEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	CURRENT	ORIGINAL
A ES0313799001 SENIOR	12.05.1999	37.639,92 5.778 217.483.457,76	100.000,00 5.778 577.800.000,00	FLOATING EURIBOR 6M + 0,25% 22.04/10	2,4587% NEXT COUPON: 22.04.2005 461,46 GROSS 392,24 NET	22.04.2024 SEMI ANNUAL 22.04/10	22.04.2005	Aaa	Aaa
B ES0313799019 MEZZANINE	12.05.1999	72.494,49 222 16.093.776,78	100.000,00 222 22.200.000,00	FLOATING EURIBOR 6M + 0,50% 22.04/10	2,7122% NEXT COUPON: 22.04.2005 980,40 GROSS 833,34 NET	22.04.2024 SEMI ANNUAL 22.04/10	To be determined	A2	A2
TOTALS		233.577.234,54		600.000.000,00					

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES										
PREPAYMENTS		CLASS A BONDS				CLASS B BONDS				
% CONSTANT MONTHLY (SMM)	% ANNUAL EQUIVALENT (CPR)	WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		WITHOUT OPTIONAL REDEMPTION 1		WITH OPTIONAL REDEMPTION 1		
		AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	AVERAGE LIFE	FINAL MATURITY	FINAL MATURITY
0,00%	0,00%	5,51 (03/06/2010)	15,40 (22/04/2020)	4,89 (21/10/2009)	8,40 (22/04/2013)	8,25 (28/02/2013)	19,41 (22/04/2024)	5,09 (01/01/2010)	8,40 (22/04/2013)	
0,60%	6,97%	4,18 (03/02/2009)	12,90 (22/10/2017)	3,75 (28/08/2008)	6,90 (22/10/2011)	6,96 (16/11/2011)	19,41 (22/04/2024)	4,00 (27/11/2008)	6,90 (22/10/2011)	
0,70%	8,08%	4,02 (04/12/2008)	12,40 (22/04/2017)	3,54 (15/06/2008)	6,39 (22/04/2011)	6,77 (06/09/2011)	19,41 (22/04/2024)	3,75 (28/08/2008)	6,39 (22/04/2011)	
0,80%	9,19%	3,86 (09/10/2008)	12,40 (22/04/2017)	3,45 (12/05/2008)	6,39 (22/04/2011)	6,60 (04/07/2011)	19,41 (22/04/2024)	3,69 (09/08/2008)	6,39 (22/04/2011)	
0,90%	10,28%	3,72 (18/08/2008)	11,90 (22/10/2016)	3,26 (04/03/2008)	5,90 (22/10/2010)	6,42 (01/05/2011)	19,41 (22/04/2024)	3,46 (14/05/2008)	5,90 (22/10/2010)	
1,00%	11,36%	3,58 (29/06/2008)	11,40 (22/04/2016)	3,18 (04/02/2008)	5,90 (22/10/2010)	6,27 (06/03/2011)	19,41 (22/04/2024)	3,41 (28/04/2008)	5,90 (22/10/2010)	
1,10%	12,43%	3,46 (15/05/2008)	11,40 (22/04/2016)	3,01 (02/12/2007)	5,39 (22/04/2010)	6,11 (07/01/2011)	19,41 (22/04/2024)	3,19 (05/02/2008)	5,39 (22/04/2010)	
1,20%	13,49%	3,34 (02/04/2008)	10,90 (22/10/2015)	2,94 (08/11/2007)	5,39 (22/04/2010)	5,96 (15/11/2010)	19,41 (22/04/2024)	3,15 (22/01/2008)	5,39 (22/04/2010)	

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		6.801	11.111
PRINCIPAL: (EURO)	TOTAL OUTSTANDING	226.255.347,79	600.005.112,18
	AVERAGE LOAN	33.267,95	54.001,00
	MINIMUM	34,96	12.031,91
	MAXIMUM	225.810,38	286.657,04
INTEREST RATE:	WEIGHTED AVERAGE (WAC)	3,11%	4,51%
	MINIMUM	2,46%	3,21%
	MAXIMUM	4,41%	6,22%
REMAINING MATURITY	WEIGHTED AV.(WARM)(MONTHS)	124	177
	MINIMUM	01:12:2004	02:01:2003
	MAXIMUM	31:12:2023	31:12:2023
INDEX (DISTRIBUTION)			
	MIBOR 1 YEAR	99,35%	100,00%
	EURIBOR 1 YEAR	0,65%	-

LTV DISTRIBUTION				
	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	-	-	22,27	74,24
60,01 - 70%	2,83	63,14	24,15	65,03
50,01 - 60%	19,86	55,00	20,26	55,17
40,01 - 50%	23,75	44,85	14,88	45,25
30,01 - 40%	21,31	35,18	10,03	35,40
30% & BELOW	26,72	20,25	8,41	22,58
WEIGHTED AVERAGE (WALTV)	38,68		55,60	
MINIMUM	0,04		4,31	
MAXIMUM	67,07		79,74	

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCIA	11,61%	11,66%
CASTILLA - LEÓN	7,39%	6,56%
CATALUÑA	14,09%	13,78%
MADRID	30,51%	33,51%
PAÍS VASCO	7,61%	6,86%
OTHERS	28,77%	27,63%

PREPAYMENTS					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY MORTALITY (SMM)	0,85%	0,72%	0,77%	0,83%	0,77%
ANNUAL EQUIVALENT (CPR)	9,70%	8,35%	8,88%	9,56%	8,89%

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CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	104	19.546,12	3.853,68	23.399,80	40,30	3.526.534,49	3.549.934,29	82,11	33,91
• From 1 to 2 months	13	7.007,40	1.783,92	8.791,32	15,14	512.744,85	521.536,17	12,06	34,92
• From 2 to 3 months	4	4.222,65	1.001,62	5.224,27	9,00	135.530,20	140.754,47	3,26	31,83
• From 3 to 6 months	1	371,76	222,06	593,82	1,02	0,00	593,82	0,01	
• From 6 to 12 months		0,00	0,00	0,00	0,00	24.021,17	24.021,17	0,56	60,78
• Over 1 year	4	16.520,86	3.539,93	20.060,79	34,55	66.694,21	86.755,00	2,01	25,98
TOTALS	126	47.668,79	10.401,21	58.070,00	100,00	4.265.524,92	4.323.594,92	100,00	33,84

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
	CURRENT			AT ISSUE DATE		
			% CE			% CE
SERIES A	93,11%	241.005.175,74	11,83%	96,30%	577.800.000,00	6,45%
SERIES B	6,89%	17.834.383,32	4,94%	3,70%	22.200.000,00	2,75%
ISSUE BONDS		258.839.559,06			600.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	4,94%	12.795.031,58		2,75%	16.500.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	6.530.346,46	2,210%	
SERVICER PPAL COLLECT NOT YET CREDITED	1.648.479,93		
SERVICER INTS COLLECT NOT YET CREDITED	238.298,74		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
LOAN	0,00		-
SUBORDINATED CREDIT	0,00	3,180%	12.795.031,58

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84

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