

BANKINTER 1 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2005
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
G82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313799001	05/12/1999 5,778	33,673.49 194,565,425.22 33.67%	100,000.00 577,800,000.00	Floating 6-M Euribor + 0.250% 22.Apr/Oct	2.4465% 10/24/2005 417.55 Gross 354.92 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	64,855.15 14,397,843.30 64.86%	100,000.00 22,200,000.00	Floating 6-M Euribor + 0.500% 22.Apr/Oct	2.7000% 10/24/2005 897.54 Gross 754.41 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/24/2005 "Pass-Through" Pro rata deferred start / Secutorial	A2	A2
Total		208,963,268.52	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
			% Annual equivalent CPR							
			0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	4.52	3.27	3.07	3.00	2.93	2.76	2.70	2.65
		Final Maturity	01/03/2010	10/03/2008	07/24/2008	06/29/2008	06/04/2008	03/31/2008	03/11/2008	02/21/2008
	Without optional redemption *	Average life	5.15	3.78	3.64	3.51	3.38	3.27	3.16	3.06
		Final Maturity	08/22/2010	04/09/2009	02/17/2009	12/31/2008	11/15/2008	10/04/2008	08/26/2008	07/20/2008
Series B	With optional redemption *	Average life	4.79	3.51	3.26	3.22	3.19	2.95	2.92	2.89
		Final Maturity	04/24/2020	04/22/2017	04/22/2017	10/22/2016	10/22/2016	04/22/2016	10/22/2015	10/22/2015
	Without optional redemption *	Average life	8.29	6.87	6.70	6.53	6.38	6.22	6.08	5.93
		Final Maturity	10/12/2013	05/11/2012	03/10/2012	01/06/2012	11/13/2011	09/17/2011	07/28/2011	06/04/2011
			Date	04/22/2013	04/22/2011	10/22/2010	10/22/2010	10/22/2010	04/22/2010	04/22/2010
			Date	04/24/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.11%	194,565,425.22	12.36%	96.30%	577,800,000.00
Series B	6.89%	14,397,843.30	5.47%	3.70%	22,200,000.00
Issue of Bonds		208,963,268.52			600,000,000.00
Subord. Line of Credit (Available)	5.47%	11,439,208.23	2.75%		16,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,641,625.50	2.190%	
Servicer ppal collect not yet credited	1,128,523.03		
Servicer ints collect not yet credited	174,620.07		
Liabilities	Available	Balance	Interest
Start-up Loan		0.00	
Subordinated Credit	11,439,208.23	0.00	3.160%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,288	11,111	
Principal			
Principal outstanding	198,507,495.90	600,005,112.06	
Average loan	31,569.26	54,001.00	
Minimum	0.65	12,031.91	
Maximum	220,205.07	286,657.04	
Interest rate			
Weighted average (wac)	3.12%	4.51%	
Minimum	2.67%	3.21%	
Maximum	4.41%	6.22%	
Final maturity			
Weighted average (WARM) (months)	120	177	
Minimum	07/02/2005	11/14/2000	
Maximum	12/30/2023	12/31/2023	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.64	6.93	0.21	8.35
10.01 - 20%	10.45	15.54	2.27	16.28
20.01 - 30%	17.72	25.24	5.96	25.51
30.01 - 40%	23.69	35.14	10.01	35.42
40.01 - 50%	22.69	44.90	14.91	45.27
50.01 - 60%	17.53	54.63	20.21	55.18
60.01 - 70%	4.28	62.48	24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)	37.11		55.60	
Minimum	0.00		4.31	
Maximum	65.52		79.74	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.80%	0.71%	0.81%	0.78%
Annual equivalente (CPR)	9.89%	9.16%	8.23%	9.35%	8.99%

Geographic distribution		
	Current	At constitution date
Andalucia	11.57%	11.66%
Aragon	2.01%	2.22%
Asturias	3.60%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	7.69%	6.86%
Canary Islands	4.88%	4.98%
Cantabria	2.40%	2.46%
Castilla-La Mancha	1.74%	1.69%
Castilla-Leon	7.47%	6.56%
Catalonia	14.24%	13.78%
Extremadura	0.66%	0.68%
Galicia	4.21%	3.54%
La Rioja	0.56%	0.66%
Madrid	30.28%	33.51%
Murcia	1.77%	1.56%
Navarra	0.52%	0.50%
Valencia	5.28%	5.19%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Management Company
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Originator
Bankinter
3 to 6 months
2
3,275.10 566.52 0.00
3,841.62 9.05
22,292.63
26,134.25 0.79
28.20

Lead Managers
Bankinter

Bond Paying Agent
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Market
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	82	15,704.07	2,682.90	0.00	18,386.97	43.34	2,520,663.22	2,539,050.19	76.76	28.53
1 to 2 months	12	6,762.35	1,393.67	0.00	8,156.02	19.22	437,905.34	446,061.36	13.48	29.81
2 to 3 months	3	1,855.93	1,102.58	0.00	2,958.51	6.97	181,718.44	184,676.95	5.58	34.37
3 to 6 months	2	1,412.93	701.54	0.00	2,114.47	4.98	68,270.18	70,384.65	2.13	49.56
6 to 12 months	2	3,275.10	566.52	0.00	3,841.62	9.05	22,292.63	26,134.25	0.79	28.20
18 to 24 months	1	2,476.70	1,556.87	0.00	4,033.57	9.51	21,803.62	25,837.19	0.78	70.47
Over 2 years	1	1,865.82	1,072.03	0.00	2,937.85	6.92	12,822.71	15,760.56	0.48	12.84
Total	103	33,352.90	9,076.11	0.00	42,429.01		3,265,476.14	3,307,905.15		29.21

Additional information