

BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st OCT, 2003



DATE OF CONSTITUTION:
 MANAGEMENT COMPANY:
 ORIGINATOR/SERVICER:
 TREASURY C.:
 SUB. LINE OF CREDIT:
 SUBORDINATED LOAN:

25th october, 1999
 EUROPEA DE TITULIZACION, S.A., S.G.F.T.
 BANKINTER
 BANKINTER
 BANKINTER
 BANKINTER

LEAD MANAGER:
 PAYING AGENT:
 SECONDARY MARKET:
 REGISTER OF BOOK SECURITIES:
 DEPOSITARY:
 AUDITORS:

BANKINTER
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST & YOUNG.

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACION HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A1 ES0313800007 SENIOR	02.11.1999	-	1.000,00 21.400 21.400.000,00	FLOATING EURIBOR 6M 22.01/07	-	-	-	-	-
A2 ES0313800015 SENIOR	02.11.1999	-	1.000,00 26.900 26.900.000,00	FLOATING EURIBOR 6M + 0,075% 22.01/07	-	-	-	-	-
A3 ES0313800023 SENIOR	02.11.1999	500,00 36.400 18.200.000,00	1.000,00 36.400 36.400.000,00	FLOATING EURIBOR 6M + 0,15% 22.01/07	2,2914% NEXT COUPON: 22.01.2004 5,78 GROSS 4,91 NET	22.07.2034 SEMI ANNUAL 22.01/07	Amortizado 250,00-25% PAC	Aaa	Aaa
A4 ES0313800031 SENIOR	02.11.1999	72.917,76 2.225 162.242.016,00	100.000,00 2.225 222.500.000,00	FLOATING EURIBOR 6M + 0,25% 22.01/07	2,3928% NEXT COUPON: 22.01.2004 879,56 GROSS 747,63 NET	22.07.2034 SEMI ANNUAL 22.01/07	22.01.2004 Companion Bond	Aaa	Aaa
B ES0313800049 MEZZANINE	02.11.1999	100.000,00 128 12.800.000,00	100.000,00 128 12.800.000,00	FLOATING EURIBOR 6M + 0,50% 22.01/07	2,6463% NEXT COUPON: 22.01.2004 1.334,03 GROSS 1.133,93 NET	22.07.2034 00/01/1900 0.00 22.01/07	To be determined sequential amortization "pass-through"	A1	A1
TOTALS		193.242.016,00	320.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES			PREPAYMENTS							
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,000%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,70%	5,84%	6,97%	8,08%	9,19%	10,28%	11,36%
CLASS A1 BONDS										
Without optional redemption (1)	Average life	years date								
	Final maturity	years date								
With optional redemption (1)	Average life	years date								
	Final maturity	years date								
CLASS A2 BONDS										
Without optional redemption (1)	Average life	years date								
	Final maturity	years date								
With optional redemption (1)	Average life	years date								
	Final maturity	years date								
CLASS A3 BONDS										
Without optional redemption (1)	Average life	years date	0,48	0,48	0,48	0,48	0,48	0,48	0,48	0,48
	Final maturity	years date	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)	(22/04/2004)
With optional redemption (1)	Average life	years date	0,73	0,73	0,73	0,73	0,73	0,73	0,73	0,73
	Final maturity	years date	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)	(22/07/2004)
CLASS A4 BONDS										
Without optional redemption (1)	Average life	years date	8,47	6,53	5,83	5,53	5,53	5,26	5,01	4,78
	Final maturity	years date	(16/04/2012)	(10/05/2010)	(28/08/2009)	(10/05/2009)	(10/05/2009)	(30/01/2009)	(31/10/2008)	(08/08/2008)
With optional redemption (1)	Average life	years date	22,74	19,24	18,74	18,24	17,74	16,74	16,24	15,73
	Final maturity	years date	(22/07/2026)	(22/01/2023)	(22/07/2022)	(22/01/2022)	(22/07/2021)	(22/07/2020)	(22/01/2020)	(22/07/2019)
CLASS B BONDS										
Without optional redemption (1)	Average life	years date	10,86	8,88	8,50	8,16	7,85	7,55	7,27	7,00
	Final maturity	years date	(05/09/2014)	(14/09/2012)	(30/04/2012)	(26/12/2011)	(02/09/2011)	(17/05/2011)	(03/02/2011)	(29/10/2010)
With optional redemption (1)	Average life	years date	30,25	30,25	30,25	30,25	30,25	30,25	30,25	30,25
	Final maturity	years date	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)	(22/01/2034)
Without optional redemption (1)	Average life	years date	8,20	6,22	5,88	5,56	5,27	5,00	4,74	4,62
	Final maturity	years date	(11/01/2012)	(16/01/2010)	(14/09/2009)	(22/05/2009)	(04/02/2009)	(27/10/2008)	(24/07/2008)	(10/06/2008)
With optional redemption (1)	Average life	years date	14,24	11,24	10,73	10,24	9,73	9,24	8,73	8,73
	Final maturity	years date	(22/01/2018)	(22/01/2015)	(22/07/2014)	(22/01/2014)	(22/07/2013)	(22/01/2013)	(22/07/2012)	(22/07/2012)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the mortgage backed loans: 0%.

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INFORMATION AS OF 31st OCT, 2003



COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		3.829	4.933
PRINCIPAL: TOTAL OUTSTANDING (EURO)		184.305.395,69	320.005.800,16
	AVERAGE LOAN	48.134,08	64.870,42
	MINIMUM	47,82	16.007,43
	MAXIMUM	257.635,41	293.373,03
INTEREST RATE:	WEIGHTED AVERAGE	3,02%	3,71%
	MINIMUM	2,43%	3,16%
	MAXIMUM	4,38%	5,75%
REMAINING MATURITY	WEIGHTED AVERAGE: (MONTHS)	174	219
	MINIMUM	03.11.03	10.02.03
	MAXIMUM	10.11.33	09.11.33
INDEX (DISTRIBUTION):			
	MIBOR 1 YEAR	100,00%	100,00%

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	3,94	71,48	31,17	74,69
60,01 - 70%	19,47	64,47	26,16	65,23
50,01 - 60%	25,42	54,92	17,56	55,43
40,01 - 50%	20,49	45,16	12,83	45,46
30,01 - 40%	15,20	35,03	7,56	35,43
30% & BELOW	15,49	21,60	4,72	23,10
WEIGHTED AVERAGE (WALTV)		47,25		59,68
MINIMUM		0,04		4,92
MAXIMUM		74,83		79,45

PREPAYMENT					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,50%	0,63%	0,80%	0,83%	0,69%
ANNUAL EQUIVALENT (CPR)	5,85%	7,35%	9,17%	9,47%	7,96%

GEOGRAPHIC DISTRIBUTION		
	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	6,87%	7,06%
CASTILLA-LEÓN	6,88%	6,44%
COMUNIDAD VALENCIANA	5,42%	5,93%
CATALUÑA	12,93%	12,27%
MADRID	32,67%	34,65%
PAÍS VASCO	13,54%	12,47%
OTHERS	21,70%	21,18%

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%	VALUE	
• Up to a month	64	11.653,60	2.870,45	14.524,05	24,28	3.378.139,56	3.392.663,61	71,92	45,15
• From 1 to 2 months	7	2.735,16	1.672,06	4.407,22	7,37	405.315,55	409.722,77	8,69	48,13
• From 2 to 3 months	7	4.958,25	3.026,28	7.984,53	13,35	484.146,53	492.131,06	10,43	57,28
• From 3 to 6 months	4	4.058,66	2.122,10	6.180,76	10,33	198.833,17	205.013,93	4,35	57,69
• From 6 to 12 months	2	2.491,78	2.262,75	4.754,53	7,95	62.077,28	66.831,81	1,42	71,28
• Over 1 year	4	8.599,97	13.377,83	21.977,80	36,73	128.710,35	150.688,15	3,19	80,32
TOTALES	88	34.497,42	25.331,47	59.828,89	100,00	4.657.222,44	4.717.051,33	100,00	47,83

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
		CURRENT		AT ISSUE DATE	
		% CE	% CE	% CE	% CE
SERIES A	93,38%	180.442.016,00	12,42%	96,00%	307.200.000,00
SERIES B	6,62%	12.800.000,00	5,80%	4,00%	12.800.000,00
ISSUE BONDS		193.242.016,00			320.000.000,00
SUBORD. LINE OF CREDIT (AVAILABLE)	5,80%	11.200.000,00	3,50%		11.200.000,00

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
		BALANCE INTEREST	
		BALANCE	INTEREST AVAILABLE
ASSETS			
TREASURY C.		10.020.435,88	2,14%
SERVICER PPAL COLLECT NOT YET CREDITED		650.414,01	
SERVICER INTS COLLECT NOT YET CREDITED		151.782,98	
LIABILITIES			
SUBORDINATED LOAN (INITIAL.EXP.)		553.409,13	3,110%
SUBORDINATED CREDIT		0,00	3,11% 11.200.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84 68
E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES - Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00