

BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 29th FEB, 2004



DATE OF CONSTITUTION:
 MANAGEMENT COMPANY:
 ORIGINATOR/SERVICER:
 TREASURY C.:
 SUB. LINE OF CREDIT:
 SUBORDINATED LOAN:

25th October, 1999
 EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
 BANKINTER
 BANKINTER
 BANKINTER
 BANKINTER

LEAD MANAGER:
 PAYING AGENT:
 SECONDARY MARKET:
 REGISTER OF BOOK SECURITIES:
 DEPOSITARY:
 AUDITORS:

BANKINTER
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER
 ERNST & YOUNG.

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING MOODY'S	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT / %OUTST.	CURRENT	ORIGINAL
A1 ES031380007 SENIOR	02.11.1999	-	1.000,00 21.400 21.400.000,00	FLOATING EURIBOR 6M 22.01/07	-	-	-	-	-
A2 ES031380015 SENIOR	02.11.1999	-	1.000,00 26.900 26.900.000,00	FLOATING EURIBOR 6M + 0,075% 22.01/07	-	-	-	-	-
A3 ES031380023 SENIOR	02.11.1999	250,00 36.400 9.100.000,00	1.000,00 36.400 36.400.000,00	FLOATING EURIBOR 6M + 0,15% 22.01/07	2,2853% NEXT COUPON: 22.07.2004 2,85 GROSS 2,42 NET	22.07.2034 SEMI ANNUAL 22.01/07	Amortized 250,00-25% PAC	Aaa	Aaa
A4 ES031380031 SENIOR	02.11.1999	69.847,21 2.225 155.410.042,25	100.000,00 2.225 222.500.000,00	FLOATING EURIBOR 6M + 0,25% 22.01/07	2,3867% NEXT COUPON: 22.07.2004 831,24 GROSS 706,55 NET	22.07.2034 SEMI ANNUAL 22.01/07	22.07.2004 Companion Bond	Aaa	Aaa
B ES031380049 MEZZANINE	02.11.1999	100.000,00 128 12.800.000,00	100.000,00 128 12.800.000,00	FLOATING EURIBOR 6M + 0,50% 22.01/07	2,6402% NEXT COUPON: 22.07.2004 1.316,48 GROSS 1.119,01 NET	22.07.2034 SEMI ANNUAL 22.01/07	To be determined sequential amortization "pass-through"	A1	A1
TOTALS			177.310.042,25 320.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

			PREPAYMENTS							
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,000%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,70%	5,84%	6,97%	8,08%	9,19%	10,28%	11,36%
CLASS A1 BONDS										
Without optional redemption (1)	Average life	years date								
	Final maturity	years date								
With optional redemption (1)	Average life	years date								
	Final maturity	years date								
CLASS A2 BONDS										
Without optional redemption (1)	Average life	years date								
	Final maturity	years date								
With optional redemption (1)	Average life	years date								
	Final maturity	years date								
CLASS A3 BONDS										
Without optional redemption (1)	Average life	years date	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)
	Final maturity	years date	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)
With optional redemption (1)	Average life	years date	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)
	Final maturity	years date	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)	0,39 (22/07/2004)
CLASS A4 BONDS										
Without optional redemption (1)	Average life	years date	8,19 (05/05/2012)	6,34 (02/07/2010)	5,67 (31/10/2009)	5,39 (17/07/2009)	5,39 (17/07/2009)	5,12 (12/04/2009)	4,88 (15/01/2009)	4,66 (27/10/2008)
	Final maturity	years date	21,91 (22/01/2026)	18,91 (22/01/2023)	18,41 (22/07/2022)	17,91 (22/01/2022)	17,41 (22/07/2021)	16,41 (22/07/2020)	15,91 (22/01/2020)	15,40 (22/07/2019)
With optional redemption (1)	Average life	years date	7,73 (19/11/2011)	5,85 (02/01/2010)	5,52 (04/09/2009)	5,22 (16/05/2009)	4,94 (03/02/2009)	4,68 (01/11/2008)	4,43 (04/08/2008)	4,29 (11/06/2008)
	Final maturity	years date	13,91 (22/01/2018)	10,90 (22/01/2015)	10,40 (22/07/2014)	9,90 (22/01/2014)	9,40 (22/07/2013)	8,90 (22/01/2013)	8,40 (22/07/2012)	8,40 (22/07/2012)
CLASS B BONDS										
Without optional redemption (1)	Average life	years date	10,26 (02/06/2014)	8,45 (08/08/2012)	8,10 (03/04/2012)	7,78 (08/12/2011)	7,48 (22/08/2011)	7,20 (12/05/2011)	6,94 (05/02/2011)	6,69 (05/11/2010)
	Final maturity	years date	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)	29,92 (22/01/2034)
With optional redemption (1)	Average life	years date	7,63 (16/10/2011)	5,80 (16/12/2009)	5,48 (22/08/2009)	5,19 (07/05/2009)	4,91 (26/01/2009)	4,66 (24/10/2008)	4,41 (26/07/2008)	4,30 (16/06/2008)
	Final maturity	years date	13,91 (22/01/2018)	10,90 (22/01/2015)	10,40 (22/07/2014)	9,90 (22/01/2014)	9,40 (22/07/2013)	8,90 (22/01/2013)	8,40 (22/07/2012)	8,40 (22/07/2012)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the mortgage backed loans: 0%.

BANKINTER 2 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 29th FEB, 2004



COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		3.711	4.933
PRINCIPAL:	TOTAL OUTSTANDING	173.871.154,49	320.005.800,16
(EURO)	AVERAGE LOAN	46.852,91	64.870,42
	MINIMUM	72,48	16.007,43
	MAXIMUM	254.542,09	293.373,03
INTEREST RATE:	WEIGHTED AVERAGE	2,96%	3,71%
	MINIMUM	2,43%	3,16%
	MAXIMUM	4,21%	5,75%
REMAINING MATURITY	WEIGHTED AVERAGE: (MONTHS)	172	219
	MINIMUM	08:03:04	10:02:03
	MAXIMUM	28:11:33	09:11:33
INDEX (DISTRIBUTION):			
	MIBOR 1 YEAR	100,00%	100,00%

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	2,76	71,26	31,17	74,69
60,01 - 70%	18,69	64,34	26,16	65,23
50,01 - 60%	24,88	54,72	17,56	55,43
40,01 - 50%	20,74	45,15	12,83	45,46
30,01 - 40%	15,57	35,10	7,56	35,43
30% & BELOW	17,36	21,64	4,72	23,10
WEIGHTED AVERAGE (WALTV)		46,20		59,68
MINIMUM		0,07		4,92
MAXIMUM		74,07		79,45

PREPAYMENT					
	CURRENT	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTH. MORT. (SMM)	0,53%	0,89%	0,75%	0,78%	0,70%
ANNUAL EQUIVALENT (CPR)	6,23%	10,13%	8,58%	9,00%	8,07%

	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	6,74%	7,06%
CASTILLA-LEÓN	6,84%	6,44%
COMUNIDAD VALENCIANA	5,35%	5,93%
CATALUÑA	13,00%	12,27%
MADRID	32,70%	34,65%
PAIS VASCO	13,61%	12,47%
OTHERS	21,76%	21,18%

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%	%	
• Up to a month	50	10.966,87	5.053,38	16.020,25	29,64	2.596.961,46	2.612.981,71	70,65	45,03
• From 1 to 2 months	11	5.909,23	2.033,30	7.942,53	14,69	689.745,94	697.688,47	18,87	44,65
• From 2 to 3 months	3	1.707,44	743,29	2.450,73	4,53	107.579,09	110.029,82	2,98	52,61
• From 3 to 6 months	2	1.874,06	922,92	2.796,98	5,17	83.990,26	86.787,24	2,35	62,32
• From 6 to 12 months	1	603,53	639,30	1.242,83	2,30	30.285,53	31.528,36	0,85	74,64
• Over 1 year	4	9.787,32	13.817,88	23.605,20	43,67	135.611,97	159.217,17	4,31	79,48
TOTALES	71	30.848,45	23.210,07	54.058,52	100,00	3.644.174,25	3.698.232,77	100,00	46,48

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
		% CE		% CE		% CE
SERIES A	92,78%	164.510.042,25	13,54%	96,00%	307.200.000,00	7,50%
SERIES B	7,22%	12.800.000,00	6,32%	4,00%	12.800.000,00	3,50%
ISSUE BONDS		177.310.042,25			320.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	6,32%	11.200.000,00		3,50%	11.200.000,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	3.174.727,52	2,13%	
SERVICER PPAL COLLECT NOT YET CREDITED	743.292,78		
SERVICER INTS COLLECT NOT YET CREDITED	182.312,33		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
SUBORDINATED LOAN (INITIAL.EXP.)	353.474,91	3,10%	-
SUBORDINATED CREDIT	0,00	3,10%	11.200.000,00

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - TEL. (34) 91 411 84 67 - Fax (34) 91 411 84 6

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORES

- Pº de la Castellana, 19 -MADRID - TEL. (34) 91 585 15 00