

BANKINTER 2 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
 10/25/1999

VAT Reg. no.
 G82463423

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Credit
 Bankinter

Subordinated Loan
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
				(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)	
				Current	Original	Reference rate and margin				Original
Series A1	ES0313800007	11/02/1999	21,400	0.00	1,000.00	Floating		01/22/2001		Aaa
				0.00%	21,400,000.00	6-M Euribor+0.000%		Half-yearly	Amortized	
						22-Jan/Jul				
Series A2	ES0313800015	11/02/1999	26,900	0.00	1,000.00	Floating		07/22/2002		Aaa
				0.00%	26,900,000.00	6-M Euribor+0.075%		Half-yearly	Amortized	
						22-Jan/Jul				
Series A3	ES0313800023	11/02/1999	36,400	0.00	1,000.00	Floating		07/22/2004		Aaa
				0.00%	36,400,000.00	6-M Euribor+0.150%		Half-yearly	Amortized	
						22-Jan/Jul				
Series A4	ES0313800031	11/02/1999	2,225	38,994.85	100,000.00	Floating	4.6892%	01/22/2008	01/22/2008	Aaa Aaa
				86,763,541.25	222,500,000.00	6-M Euribor+0.250%	01/22/2008	Half-yearly	"Pass-Through"	
				38.99%		22-Jan/Jul	916.78 Gross	22-Jan/Jul		
							779.26 Net			
Series B	ES0313800049	11/02/1999	128	54,227.22	100,000.00	Floating	4.9427%	07/22/2034	01/22/2008	A1 A1
				6,941,084.16	12,800,000.00	6-M Euribor+0.500%	01/22/2008	Half-yearly	"Pass-Through"	
				54.23%		22-Jan/Jul	1,343.82 Gross	22-Jan/Jul	Pro rata	
							1,142.25 Net		deferred start /	
									Secuential	
Total				93,704,625.41	320,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A4	With optional redemption *	Average life	Years	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	
		Final Maturity	Years	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	
	Without optional redemption *	Average life	Years	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	
		Final Maturity	Years	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	
	Series B	With optional redemption *	Average life	Years	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23
			Final Maturity	Years	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008
Without optional redemption *		Average life	Years	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	0,23	
		Final Maturity	Years	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	01/22/2008	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	92.59%	86,763,541.25	17.64%	96.00%	307,200,000.00
Series A1	0.00%	0.00		6.69%	21,400,000.00
Series A2	0.00%	0.00		8.41%	26,900,000.00
Series A3	0.00%	0.00		11.38%	36,400,000.00
Series A4	92.59%	86,763,541.25		69.53%	222,500,000.00
Series B	7.41%	6,941,084.16	10.23%	4.00%	12,800,000.00
Issue of Bonds		93,704,625.41			320,000,000.00
Subord. Line of Credit (Available)	10.23%	9,581,401.07		3.50%	11,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,601,184.32	4.440%	
Servicer ppal collect not yet credited	548,403.81		
Servicer ints collect not yet credited	113,899.71		
Liabilities	Available	Balance	Interest
Subordinated Loan			0.00
Subordinated Credit	9,581,401.07		0.00 4.350%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,540	4,933	
Principal			
Principal outstanding	88,738,920.84	320,005,799.73	
Average loan	34,936.58	64,870.42	
Minimum	1.88	16,007.43	
Maximum	219,196.21	293,373.03	
Interest rate			
Weighted average (wac)	5.08%	3.71%	
Minimum	4.29%	3.16%	
Maximum	6.50%	5.75%	
Final maturity			
Weighted average (WARM) (months)	143	219	
Minimum	11/03/2007	05/02/2002	
Maximum	11/28/2033	11/10/2033	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.30	6.30	0.08	7.82
10.01 - 20%	10.43	15.83	1.18	16.34
20.01 - 30%	17.36	25.15	3.47	25.78
30.01 - 40%	22.80	34.93	7.55	35.45
40.01 - 50%	23.46	45.12	12.85	45.47
50.01 - 60%	17.59	54.65	17.54	55.44
60.01 - 70%	5.07	63.14	26.16	65.23
70.01 - 80%			31.17	74.69
Weighted average (WALTV)		37.58		59.68
Minimum		0.00		4.92
Maximum		68.48		79.45

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	0.58%	0.62%	0.64%	0.79%	0.74%
Annual Percentage Rate (CPR)	6.75%	7.21%	7.39%	9.06%	8.49%

Geographic distribution

	Current	At constitution date
Andalucia	6.05%	7.06%
Aragon	2.23%	2.29%
Asturias	3.36%	2.86%
Balearic Islands	0.95%	0.96%
Basque Country	14.72%	12.47%
Canary Islands	2.11%	2.37%
Cantabria	3.18%	2.88%
Castilla-La Mancha	1.94%	1.96%
Castilla-Leon	6.96%	6.44%
Catalonia	13.82%	12.27%
Extremadura	0.70%	0.72%
Galicia	5.66%	4.95%
La Rioja	0.37%	0.35%
Madrid	31.44%	34.65%
Murcia	1.01%	1.17%
Navarra	0.68%	0.67%
Valencia	4.82%	5.93%

Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
Up to 1 month	51	10,952.57	3,763.61	0.00	14,716.18	59.44	1,803,035.88	1,817,752.06	74.54	31.06	
1 to 2 months	7	2,545.28	2,899.74	0.00	5,445.02	21.99	394,186.13	399,631.15	16.39	52.59	
2 to 3 months	4	1,773.45	1,623.77	0.00	3,397.22	13.72	185,004.44	188,401.66	7.73	45.38	
3 to 6 months	1	559.47	641.81	0.00	1,201.28	4.85	31,629.26	32,830.54	1.35	60.06	
Total	63	15,830.77	8,928.93	0.00	24,759.70		2,413,855.71	2,438,615.41		34.43	

Each range includes the beginning but not the ending time

Additional information