

Brief report

Date: 07/31/2013
Currency: EUR

Date of constitution
 10/25/1999

VAT Reg. no.
 V82463423

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Credit
 Bankinter

Subordinated Loan
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating
			Current	Original					Final maturity (legal)	Next	
Series A1 ES031380007	11/02/1999	21,400	0.00 0.00 0.00%	1,000.00 21,400,000.00	Floating	6-M Euribor+0.000%			01/22/2001 Half-yearly 22.Jan/Jul	Amortized	Aaa
Series A2 ES031380015	11/02/1999	26,900	0.00 0.00 0.00%	1,000.00 26,900,000.00	Floating	6-M Euribor+0.075%			07/22/2002 Half-yearly 22.Jan/Jul	Amortized	Aaa
Series A3 ES031380023	11/02/1999	36,400	0.00 0.00 0.00%	1,000.00 36,400,000.00	Floating	6-M Euribor+0.150%			07/22/2004 Half-yearly 22.Jan/Jul	Amortized	Aaa
Series A4 ES031380031	11/02/1999	2,225	12,190.05 27,122,861.25 12.19%	100,000.00 222,500,000.00	Floating	6-M Euribor+0.250%	0.5870% 01/22/2014 36.07 Gross 28.50 Net		07/22/2034 Half-yearly 22.Jan/Jul	01/22/2014 "Pass-Through"	Baa1sf Aaa
Series B ES031380049	11/02/1999	128	25,000.00 3,200,000.00 25.00%	100,000.00 12,800,000.00	Floating	6-M Euribor+0.500%	0.8405% 01/22/2014 105.93 Gross 63.68 Net		07/22/2034 Half-yearly 22.Jan/Jul	01/22/2014 "Pass-Through" Pro rata deferred start / Secuential	B1sf A1
Total			30,322,861.25	320,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)									
			% Annual equivalent CPR									
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A4	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
		Final Maturity	Years	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	
	Without optional redemption *	Average life	Years	3.76	3.49	3.25	3.03	2.83	2.66	2.51	2.37	
		Final Maturity	Years	04/26/2017	01/15/2017	10/18/2016	07/31/2016	05/21/2016	03/19/2016	01/22/2016	12/02/2015	
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
		Final Maturity	Years	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	01/22/2014	
	Without optional redemption *	Average life	Years	12.22	11.58	11.00	10.46	9.94	9.45	8.98	8.53	
		Final Maturity	Years	10/05/2025	02/17/2025	07/19/2024	01/02/2024	06/27/2023	12/29/2022	07/12/2022	01/31/2022	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	89.45%	27,122,861.25	17.55%	96.00%	307,200,000.00
Series A1	0.00%	0.00	6.69%	21,400,000.00	7.50%
Series A2	0.00%	0.00	8.41%	26,900,000.00	
Series A3	0.00%	0.00	11.38%	36,400,000.00	
Series A4	89.45%	27,122,861.25	69.53%	222,500,000.00	
Series B	10.55%	3,200,000.00	7.00%	12,800,000.00	3.50%
Issue of Bonds		30,322,861.25	4.00%	320,000,000.00	
Subord. Line of Credit (Available)	7.00%	2,123,337.94	3.50%	11,200,000.00	

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		134,040.88	0.330%
Servicer ppal collect not yet credited		167,767.71	
Servicer ints collect not yet credited		11,233.28	
Liabilities			
Subordinated Credit L/T	Available	2,123,337.94	0.00
Subordinated Credit S/T			4.350%
Subordinated Loan L/T			0.00
Subordinated Loan S/T			0.00

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,197	4,933	
Principal			
Principal outstanding	29,948,062.16	320,005,799.73	
Average loan	25,019.27	64,870.42	
Minimum	30.15	16,007.43	
Maximum	152,185.18	293,373.03	
Interest rate			
Weighted average (wac)	1.32%	3.71%	
Minimum	0.88%	3.16%	
Maximum	2.81%	5.75%	
Final maturity			
Weighted average (WARM) (months)	111	219	
Minimum	08/04/2013	05/02/2002	
Maximum	11/28/2033	11/10/2033	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.44	6.43	0.08	7.82
10.01 - 20%	20.87	15.69	1.18	16.34
20.01 - 30%	28.37	24.62	3.47	25.78
30.01 - 40%	27.02	35.47	7.55	35.45
40.01 - 50%	14.45	44.49	12.85	45.47
50.01 - 60%	3.85	52.16	17.54	55.44
60.01 - 70%			26.16	65.23
70.01 - 80%			31.17	74.69
Weighted average (WALTV)	28.63		59.68	
Minimum	0.03		4.92	
Maximum	57.95		79.45	

BANKINTER 2 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2013
Currency: EUR

Date of constitution
10/25/1999

VAT Reg. no.
V82463423

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Credit
Bankinter

Subordinated Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.33%	0.30%	0.36%	0.62%
Annual Percentage Rate (CPR)	3.12%	3.94%	3.54%	4.18%	7.24%

Geographic distribution		
	Current	At constitution date
Andalucia	5.74%	7.06%
Aragon	2.06%	2.29%
Asturias	3.97%	2.86%
Balearic Islands	1.29%	0.96%
Basque Country	16.56%	12.47%
Canary Islands	2.26%	2.37%
Cantabria	3.28%	2.88%
Castilla-La Mancha	2.24%	1.96%
Castilla-Leon	6.15%	6.44%
Catalonia	13.67%	12.27%
Extremadura	0.64%	0.72%
Galicia	6.74%	4.95%
La Rioja	0.29%	0.35%
Madrid	29.08%	34.85%
Murcia	0.90%	1.17%
Navarra	0.51%	0.67%
Valencia	4.63%	5.93%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	35	6,361.42	354.28	0.00	6,715.70	7.11	712,808.08	719,523.78	51.33	18.38
from > 1 to ≤ 2 months	4	1,825.60	400.24	0.00	2,225.84	2.36	180,322.03	182,547.87	13.02	44.39
from > 2 to ≤ 3 months	7	5,096.25	406.77	0.00	5,503.02	5.83	167,767.36	173,270.38	12.36	21.98
from > 3 to ≤ 6 months	3	2,718.21	124.06	0.00	2,842.27	3.01	19,097.70	21,939.97	1.57	12.25
from > 6 to < 12 months	2	6,254.67	58.35	0.00	6,313.02	6.68	435.68	6,748.70	0.48	4.13
from ≥ 12 to < 18 months	4	26,406.49	5,777.70	0.00	32,184.19	34.07	225,378.86	257,563.05	18.37	26.98
from ≥ 2 years	3	35,866.29	2,818.64	0.00	38,684.93	40.95	1,523.20	40,208.13	2.87	10.09
Subtotal	58	84,528.93	9,940.04	0.00	94,468.97	100.00	1,307,332.91	1,401,801.88	100.00	20.58
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	58	84,528.93	9,940.04	0.00	94,468.97		1,307,332.91	1,401,801.88		20.58