BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding (Bond Unit / Series Total / %Factor) Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Moody´s / S&P Current	Rating Moody´s / S&P Original
Series A ES0314019003	10/25/2001 12,736	25,534.24 325,204,080.64 25.53%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.9040% 07/16/2010 58.35 Gross 47.26 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/16/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0314019011	10/25/2001 337	43,038.88 14,504,102.56 43.04%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	1.2240% 07/16/2010 133.16 Gross 107.86 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	2.1040% 07/16/2010 531.84 Gross 430.79 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB+
Total		354,908,183.20	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	4.51	4.01	3.64	3.31	3.00	2.71	2.53	2.36
			Date	11/02/2014	05/02/2014	12/19/2013	08/18/2013	04/28/2013	01/13/2013	11/07/2012	09/06/2012
		Final Maturity	Years	6.97	6.22	5.72	5.21	4.72	4.21	3.96	3.72
			Date	04/16/2017	07/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	5.60	5.06	4.59	4.19	3.85	3.54	3.28	3.04
			Date	12/02/2015	05/19/2015	12/01/2014	07/08/2014	03/03/2014	11/13/2013	08/08/2013	05/15/2013
		Final Maturity	Years	15.97	14.73	13.97	13.22	12.22	11.47	10.72	9.97
			Date	04/16/2026	01/16/2025	04/16/2024	07/16/2023	07/16/2022	10/16/2021	01/16/2021	04/16/2020
Series B	With optional redemption *	Average life	Years	4.52	4.02	3.65	3.31	3.01	2.72	2.54	2.37
			Date	11/04/2014	05/05/2014	12/21/2013	08/21/2013	05/02/2013	01/17/2013	11/11/2012	09/11/2012
		Final Maturity	Years	6.97	6.22	5.72	5.21	4.72	4.21	3.96	3.72
			Date	04/16/2017	07/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	5.60	5.07	4.60	4.20	3.86	3.56	3.29	3.06
			Date	12/05/2015	05/22/2015	12/05/2014	07/12/2014	03/08/2014	11/17/2013	08/13/2013	05/20/2013
		Final Maturity	Years	15.97	14.73	13.97	13.22	12.22	11.47	10.72	9.97
			Date	04/16/2026	01/16/2025	04/16/2024	07/16/2023	07/16/2022	10/16/2021	01/16/2021	04/16/2020
Series C	With optional redemption *	Average life	Years	6.97	6.22	5.72	5.21	4.72	4.21	3.96	3.72
			Date	04/16/2017	07/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
		Final Maturity	Years	6.97	6.22	5.72	5.21	4.72	4.21	3.96	3.72
			Date	04/16/2017	07/16/2016	01/16/2016	07/16/2015	01/16/2015	07/16/2014	04/16/2014	01/16/2014
	Without optional redemption *	Average life	Years	18.79	17.73	16.72	15.79	14.92	14.09	13.30	12.54
			Date	02/08/2029	01/17/2028	01/14/2027	02/08/2026	03/28/2025	05/29/2024	08/13/2023	11/10/2022
		Final Maturity	Years	25.48	25.48	25.48	25.48	25.48	25.48	25.48	25.48
			Date	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035	10/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.63%	325,204,080.64	12.10%	96.30%	1,273,600,000.00	4.70%
Series B	4.09%	14,504,102.56	8.01%	2.55%	33,700,000.00	2.15%
Series C	4.28%	15,200,000.00	3.73%	1.15%	15,200,000.00	1.00%
Issue of Bonds		354,908,183.20			1,322,500,000.00	
Subord. Line of Credit (Available)	3.73%	13,225,000.00		1.00%	13,225,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		2,302,291.03	0.650%
Servicer ppal collect not yet credited		1,469,727.00	
Servicer ints collect not yet credited		217,957.63	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T	13,225,000.00	0.00	1.640%
Subordinated Credit S/T		0.00	
Start-up Loan L/P		34,308.55	1.640%
Start-up Loan C/P		26,653.23	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,026	19,220
Principal		
Principal outstanding	351,312,095.15	1,322,505,989.16
Average loan	38,922.24	68,808.84
Minimum	1.06	12,012.78
Maximum	233,051.33	296,579.08
Interest rate		
Weighted average (wac)	2.07%	5.25%
Minimum	1.58%	3.50%
Maximum	3.72%	8.12%
Final maturity		
Weighted average (WARM) (months)	153	232
Minimum	05/03/2010	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.75	6.84	0.08	7.97
10.01 - 20%	9.61	15.73	1.08	16.14
20.01 - 30%	16.41	25.30	3.22	25.78
30.01 - 40%	20.36	35.19	6.90	35.52
40.01 - 50%	24.79	44.95	11.88	45.48
50.01 - 60%	20.73	54.67	17.95	55.22
60.01 - 70%	5.35	62.73	24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		38.85		60.58
Minimum		0.00		0.23
Maximum		67.74		79.95

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 💻 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.45%	0.63%	0.54%	0.74%
Annual Percentage Rate (CPR)	4.41%	5.27%	7.33%	6.34%	8.50%

Geographic distribution

	Current	At constitution date
Andalucia	8.15%	7.80%
Aragon	2.75%	2.61%
Asturias	3.52%	3.06%
Balearic Islands	1.42%	1.52%
Basque Country	11.04%	10.34%
Canary Islands	3.10%	3.24%
Cantabria	3.28%	3.10%
Castilla-La Mancha	2.33%	2.22%
Castilla-Leon	5.68%	5.80%
Catalonia	16.33%	14.34%
Extremadura	0.62%	0.68%
Galicia	6.83%	5.59%
La Rioja	0.17%	0.20%
Madrid	25.46%	28.29%
Melilla	0.01%	0.02%
Murcia	2.38%	2.25%
Navarra	0.61%	0.79%
Valencia	6.32%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	165	32,124.96	5,824.76	0.00	37,949.72	27.20	7,516,513.17	7,554,462.89	74.01	35.27
from > 1 to ≤ 2 months	25	12,468.91	3,301.44	0.00	15,770.35	11.30	1,202,250.56	1,218,020.91	11.93	43.27
from > 2 to ≤ 3 months	13	10,571.72	2,598.20	0.00	13,169.92	9.44	555,256.53	568,426.45	5.57	35.96
from > 3 to ≤ 6 months	12	13,503.57	4,018.84	0.00	17,522.41	12.56	439,397.09	456,919.50	4.48	40.00
from > 6 to < 12 months	3	16,165.39	3,825.02	0.00	19,990.41	14.33	219,777.76	239,768.17	2.35	45.06
from ≥ 12 to < 18 months	7	24,922.50	10,175.74	0.00	35,098.24	25.16	134,424.01	169,522.25	1.66	29.09
Subtotal	225	109,757.05	29,744.00	0.00	139,501.05	100.00	10,067,619.12	10,207,120.17	100.00	36.36
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	225	109,757.05	29,744.00	0.00	139,501.05		10,067,619.12	10,207,120.17		36.36

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