BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0314019003	10/25/2001 12,736	12,305.33 156,720,682.88 12.31%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.4630% 10/16/2014 14.56 Gross 11.50 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/16/2014 "Pass-Through"	A3sf AAsf	Aaa AAA
Series B ES0314019011	10/25/2001 337	20,741.08 6,989,743.96 20.74%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.7830% 10/16/2014 41.50 Gross 32.78 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf AAsf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.6630% 10/16/2014 424.99 Gross 335.74 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB+sf	Baa3 BBB+
Total		178,910,426.84	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.17	0.95	0.94	0.71	0.71	0.70	0.48	0.48
			Date	09/16/2016	06/25/2016	06/21/2016	04/01/2016	03/30/2016	03/27/2016	01/07/2016	01/06/2016
		Final Maturity	Years	1.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50
			Date	10/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	01/16/2016	01/16/2016
	Without optional redemption *	Average life	Years	4.09	3.87	3.67	3.48	3.30	3.13	2.98	2.83
			Date	08/15/2019	05/28/2019	03/15/2019	01/05/2019	11/01/2018	09/02/2018	07/07/2018	05/15/2018
		Final Maturity	Years	10.01	9.51	9.26	9.01	8.76	8.26	8.01	7.76
			Date	07/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	10/16/2023	07/16/2023	04/16/2023
Series B	With optional redemption *	Average life	Years	1.17	0.95	0.94	0.71	0.71	0.70	0.48	0.48
			Date	09/16/2016	06/25/2016	06/21/2016	04/01/2016	03/30/2016	03/27/2016	01/07/2016	01/06/2016
		Final Maturity	Years	1.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50
			Date	10/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	01/16/2016	01/16/2016
	Without optional redemption *	Average life	Years	4.09	3.87	3.67	3.48	3.30	3.13	2.98	2.83
			Date	08/15/2019	05/28/2019	03/15/2019	01/05/2019	11/01/2018	09/02/2018	07/07/2018	05/15/2018
		Final Maturity	Years	10.01	9.51	9.26	9.01	8.76	8.26	8.01	7.76
			Date	07/16/2025	01/16/2025	10/16/2024	07/16/2024	04/16/2024	10/16/2023	07/16/2023	04/16/2023
Series C	With optional redemption *	Average life	Years	1.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50
			Date	10/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	01/16/2016	01/16/2016
		Final Maturity	Years	1.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50
			Date	10/16/2016	07/16/2016	07/16/2016	04/16/2016	04/16/2016	04/16/2016	01/16/2016	01/16/2016
	Without optional redemption *	Average life	Years	11.70	11.26	10.85	10.45	10.08	9.73	9.40	9.09
			Date	03/23/2027	10/16/2026	05/18/2026	12/24/2025	08/11/2025	04/06/2025	12/07/2024	08/15/2024
		Final Maturity	Years	13.76	13.26	13.01	12.51	12.26	11.76	11.51	11.01
			Date	04/16/2029	10/16/2028	07/16/2028	01/16/2028	10/16/2027	04/16/2027	01/16/2027	07/16/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	87.60%	156,720,682.88	19.80%	96.30%	1,273,600,000.00	
Series B	3.91%	6,989,743.96	15.89%	2.55%	33,700,000.00	
Series C	8.50%	15,200,000.00	7.39%	1.15%	15,200,000.00	
Issue of Bonds		178,910,426.84			1,322,500,000.00	
Reserve Fund	7.39%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,333,204.98	0.210%
Servicer ppal collect not yet credited		911,285.55	
Servicer ints collect not yet credited		71,524.52	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	1.200%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		2,857.64	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		3,950,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,747	19,220
Principal		
Principal outstanding	172,022,456.10	1,322,505,989.16
Average loan	29,932.57	68,808.84
Minimum	0.87	12,012.78
Maximum	187,284.51	296,579.08
Interest rate		
Weighted average (wac)	1.21%	5.25%
Minimum	0.87%	3.50%
Maximum	4.03%	8.12%
Final maturity		
Weighted average (WARM) (months)	126	232
Minimum	10/01/2014	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.63	6.36	0.08	7.97
10.01 - 20%	16.72	15.87	1.08	16.14
20.01 - 30%	25.08	24.80	3.22	25.78
30.01 - 40%	27.82	35.44	6.90	35.52
40.01 - 50%	19.91	44.25	11.88	45.48
50.01 - 60%	5.84	52.44	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		30.90		60.58
Minimum		0.00		0.23
Maximum		57.83		79.95

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 💻 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.23%	0.23%	0.27%	0.61%
Annual Percentage Rate (CPR)	3.48%	2.75%	2.69%	3.22%	7.04%

Geographic distribution

	Current	At constitution date
Andalucia	8.18%	7.80%
Aragon	2.51%	2.61%
Asturias	4.00%	3.06%
Balearic Islands	1.47%	1.52%
Basque Country	11.50%	10.34%
Canary Islands	3.23%	3.24%
Cantabria	3.34%	3.10%
Castilla-La Mancha	2.40%	2.22%
Castilla-Leon	5.54%	5.80%
Catalonia	17.05%	14.34%
Extremadura	0.65%	0.68%
Galicia	7.16%	5.59%
La Rioja	0.12%	0.20%
Madrid	24.54%	28.29%
Melilla		0.02%
Murcia	2.36%	2.25%
Navarra	0.51%	0.79%
Valencia	5.44%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	119	27,224.22	1,883.22	0.00	29,107.44	9.02	3,965,835.11	3,994,942.55	56.30	26.77
from > 1 to ≤ 2 months	34	17,397.32	2,033.88	0.00	19,431.20	6.02	1,240,676.91	1,260,108.11	17.76	31.46
from > 2 to ≤ 3 months	13	9,949.69	1,237.69	0.00	11,187.38	3.47	453,358.70	464,546.08	6.55	30.61
from > 3 to ≤ 6 months	10	16,465.72	1,613.21	0.00	18,078.93	5.60	411,462.93	429,541.86	6.05	32.50
from > 6 to < 12 months	7	23,143.70	3,305.32	0.00	26,449.02	8.20	351,490.15	377,939.17	5.33	30.36
from ≥ 12 to < 18 months	2	15,136.32	279.24	0.00	15,415.56	4.78	8,703.85	24,119.41	0.34	9.09
from ≥ 18 to < 24 months	4	25,805.62	3,218.54	0.00	29,024.16	9.00	92,700.96	121,725.12	1.72	36.59
from ≥ 2 years	15	145,964.19	27,962.40	0.00	173,926.59	53.91	249,072.24	422,998.83	5.96	39.14
Subtotal	204	281,086.78	41,533.50	0.00	322,620.28	100.00	6,773,300.85	7,095,921.13	100.00	28.74
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	204	281,086.78	41,533.50	0.00	322,620.28		6,773,300.85	7,095,921.13		28.74

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