

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulacion S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan

Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12.736	8,730.71 111,194,322.56 8.73%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0090% 07/18/2016 0.20 Gross 0.16 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/18/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	14,715.93 4,959,268.41 14.72%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.3290% 07/18/2016 12.24 Gross 9.91 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.2090% 07/18/2016 305.61 Gross 247.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+	
Total		131,353,590.97	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
		Final Maturity	Years	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
	Without optional redemption *	Average life	Years	4.11	3.95	3.80	3.66	3.53	3.41	3.29	3.18	3.18	
		Final Maturity	Years	05/27/2020	03/30/2020	02/04/2020	12/15/2019	10/28/2019	09/13/2019	08/02/2019	06/23/2019	06/23/2019	
Series B	With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
		Final Maturity	Years	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	07/16/2016	
	Without optional redemption *	Average life	Years	4.11	3.95	3.80	3.66	3.53	3.41	3.29	3.18	3.18	
		Final Maturity	Years	05/27/2020	03/30/2020	02/04/2020	12/15/2019	10/28/2019	09/13/2019	08/02/2019	06/23/2019	06/23/2019	
Series C	With optional redemption *	Average life	Years	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	
		Final Maturity	Years	06/08/2016	06/08/2016	06/08/2016	06/08/2016	06/08/2016	06/08/2016	06/08/2016	06/08/2016	06/08/2016	
	Without optional redemption *	Average life	Years	8.05	7.86	7.68	7.49	7.30	7.12	6.93	6.75	6.75	
		Final Maturity	Years	05/03/2024	02/26/2024	12/20/2023	10/13/2023	08/06/2023	05/29/2023	03/22/2023	01/14/2023	01/14/2023	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Series A	84.65%	111,194,322.56	25.42%	96.30%	1,273,600,000.00
Series B	3.78%	4,959,268.41	21.64%	2.55%	33,700,000.00
Series C	11.57%	15,200,000.00	10.07%	1.15%	15,200,000.00
Issue of Bonds		131,353,590.97			1,322,500,000.00
Reserve Fund	10.07%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,894,133.23	0.000%	
Servicer ppal collect not yet credited	646,006.08		
Servicer ints collect not yet credited	28,055.07		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.750%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,220,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,697	19,220	
Principal			
Principal outstanding	125,203,145.86	1,322,505,989.16	
Average loan	26,655.98	68,808.84	
Minimum	3.34	12,012.78	
Maximum	166,911.72	296,579.08	
Interest rate			
Weighted average (wac)	0.73%	5.25%	
Minimum	0.39%	3.50%	
Maximum	3.39%	8.12%	
Final maturity			
Weighted average (WARM) (months)	114	232	
Minimum	07/01/2016	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.36	7.11	0.08	7.97
10.01 - 20%	22.89	15.14	1.08	16.14
20.01 - 30%	25.24	25.64	3.22	25.78
30.01 - 40%	28.20	34.22	6.90	35.52
40.01 - 50%	14.93	43.94	11.88	45.48
50.01 - 60%	1.38	51.63	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	27.38		60.58	
Minimum	0.00		0.23	
Maximum	53.43		79.95	

BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.36%	0.33%	0.38%	0.58%
Annual Percentage Rate (CPR)	5.12%	4.26%	3.93%	4.44%	6.69%

Geographic distribution		
	Current	At constitution date
Andalucia	8.19%	7.80%
Aragon	2.51%	2.61%
Asturias	4.13%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.87%	10.34%
Canary Islands	3.37%	3.24%
Cantabria	3.38%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-Leon	5.43%	5.80%
Catalonia	17.31%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.41%	5.59%
La Rioja	0.11%	0.20%
Madrid	23.74%	28.29%
Melilla		0.02%
Murcia	2.27%	2.25%
Navarra	0.51%	0.79%
Valencia	5.17%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	88	20,506.28	832.34	0.00	21,338.62	7.18	2,811,513.29	2,832,851.91	56.69	25.10
from > 1 to ≤ 2 months	11	6,931.61	460.54	0.00	7,392.15	2.49	488,422.73	495,814.88	9.92	31.81
from > 2 to ≤ 3 months	16	11,628.17	667.36	0.00	12,295.53	4.14	388,864.98	401,160.51	8.03	21.92
from > 3 to ≤ 6 months	9	8,462.56	691.04	0.00	9,153.60	3.08	202,523.13	211,676.73	4.24	32.52
from > 6 to < 12 months	10	24,430.17	2,750.66	0.00	27,180.83	9.15	309,622.04	336,802.87	6.74	35.05
from ≥ 12 to < 18 months	5	24,673.87	2,487.14	0.00	27,161.01	9.14	191,468.48	218,629.49	4.37	36.39
from ≥ 18 to < 24 months	3	14,574.60	933.57	0.00	15,508.17	5.22	52,835.32	68,343.49	1.37	19.34
from ≥ 2 years	14	158,582.54	18,422.01	0.00	177,004.55	59.59	254,994.62	431,999.17	8.64	30.14
Subtotal	156	269,789.80	27,244.66	0.00	297,034.46	100.00	4,700,244.59	4,997,279.05	100.00	26.76
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	156	269,789.80	27,244.66	0.00	297,034.46		4,700,244.59	4,997,279.05		26.76