

**Brief report**

**Date:** 07/31/2016  
**Currency:** EUR

**Date of constitution**  
 10/22/2001

**VAT Reg. no.**  
 V83123406

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 Bankinter

**Bond Underwriters and Placement Agents**  
 Crédit Agricole Indosuez  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan

Schroder Salomon Smith Barney  
 Société Générale  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12.736	8,250.57 105,079,259.52 8.25%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/17/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	13,906.64 4,686,537.68 13.91%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2850% 10/17/2016 10.02 Gross 8.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1650% 10/17/2016 294.49 Gross 238.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+	
Total		124,965,797.20	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.71	3.56	3.42	3.28	3.16	3.04	2.93	2.83	2.75	2.63
		Final Maturity	Years	04/01/2020	02/06/2020	12/16/2019	10/29/2019	09/14/2019	08/02/2019	06/22/2019	05/15/2019	04/16/2019	03/16/2019
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.71	3.56	3.42	3.28	3.16	3.04	2.93	2.83	2.75	2.63
		Final Maturity	Years	04/01/2020	02/06/2020	12/16/2019	10/29/2019	09/14/2019	08/02/2019	06/22/2019	05/15/2019	04/16/2019	03/16/2019
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	12.33	11.97	11.63	11.30	10.99	10.68	10.39	10.10	9.81	9.52
		Final Maturity	Years	11/10/2028	07/05/2028	03/03/2028	11/03/2027	07/10/2027	03/21/2027	12/03/2026	08/22/2026	07/16/2026	06/16/2026

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	84.09%	105,079,259.52	26.49%	96.30%	1,273,600,000.00
Series B	3.75%	4,686,537.68	22.74%	2.55%	33,700,000.00
Series C	12.16%	15,200,000.00	10.58%	1.15%	15,200,000.00
Issue of Bonds		124,965,797.20			1,322,500,000.00
Reserve Fund	10.58%	13,225,000.00	0.00%	0.00	

Other financial operations (current)			
	Available	Balance	Interest
<b>Assets</b>			
Treasury Account		16,237,105.63	-0.321%
Servicer ppal collect not yet credited		846,483.10	
Servicer ints collect not yet credited		31,001.86	
<b>Liabilities</b>			
Subordinated Credit L/T		13,225,000.00	0.700%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
<b>Swap collateralized amount</b>			
CSA *	0.00		
Cash		2,120,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	4,657	19,220	
<b>Principal</b>			
Principal outstanding	122,992,444.76	1,322,505,989.16	
Average loan	26,410.23	68,808.84	
Minimum	2.82	12,012.78	
Maximum	165,920.96	296,579.08	
<b>Interest rate</b>			
Weighted average (wac)	0.71%	5.25%	
Minimum	0.37%	3.50%	
Maximum	3.39%	8.12%	
<b>Final maturity</b>			
Weighted average (WARM) (months)	113	232	
Minimum	08/01/2016	12/29/2001	
Maximum	09/30/2035	09/28/2035	
<b>Index (principal outstanding distribution)</b>			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.70	7.14	0.08	7.97
10.01 - 20%	22.70	15.10	1.08	16.14
20.01 - 30%	25.66	25.65	3.22	25.78
30.01 - 40%	28.13	34.19	6.90	35.52
40.01 - 50%	14.45	43.91	11.88	45.48
50.01 - 60%	1.35	51.47	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	27.22		60.58	
Minimum	0.00		0.23	
Maximum	53.21		79.95	

# BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.41%	0.38%	0.38%	0.58%
Annual Percentage Rate (CPR)	6.23%	4.86%	4.42%	4.49%	6.69%

Geographic distribution		
	Current	At constitution date
Andalucia	8.21%	7.80%
Aragon	2.52%	2.61%
Asturias	4.11%	3.06%
Balearic Islands	1.45%	1.52%
Basque Country	11.93%	10.34%
Canary Islands	3.39%	3.24%
Cantabria	3.40%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.46%	5.80%
Catalonia	17.31%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.45%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.62%	28.29%
Melilla		0.02%
Murcia	2.28%	2.25%
Navarra	0.51%	0.79%
Valencia	5.13%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	72	15,409.50	507.37	0.00	15,916.87	5.49	2,232,592.29	2,248,509.16	51.76	22.86
from > 1 to ≤ 2 months	17	9,059.88	584.97	0.00	9,644.85	3.32	652,228.39	661,873.24	15.24	31.48
from > 2 to ≤ 3 months	8	7,260.08	296.16	0.00	7,556.24	2.60	176,643.99	184,200.23	4.24	20.48
from > 3 to ≤ 6 months	10	8,995.92	666.29	0.00	9,662.21	3.33	215,579.67	225,241.88	5.19	22.58
from > 6 to < 12 months	10	23,246.33	2,640.95	0.00	25,887.28	8.92	292,140.44	318,027.72	7.32	34.68
from ≥ 12 to < 18 months	5	23,304.71	2,290.64	0.00	25,595.35	8.82	180,360.68	205,956.03	4.74	36.56
from ≥ 18 to < 24 months	3	15,065.70	967.22	0.00	16,032.92	5.53	52,266.72	68,299.64	1.57	19.32
from ≥ 2 years	13	161,215.12	18,564.77	0.00	179,779.89	61.98	252,061.99	431,841.88	9.94	34.69
Subtotal	138	263,557.24	26,518.37	0.00	290,075.61	100.00	4,053,874.17	4,343,949.78	100.00	25.68
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	263,557.24	26,518.37	0.00	290,075.61		4,053,874.17	4,343,949.78		25.68

### Additional information