

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12.736	8,250.57 105,079,259.52 8.25%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 10/17/2016 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	10/17/2016 "Pass-Through"	Aa2sf AA+sf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	13,906.64 4,686,537.68 13.91%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2850% 10/17/2016 10.02 Gross 8.12 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1650% 10/17/2016 294.49 Gross 238.54 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3sf BBBsf	Baa3 BBB+	
Total		124,965,797.20	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.68	3.54	3.40	3.27	3.15	3.04	2.93	2.83	2.75	2.69
		Final Maturity	Years	03/23/2020	01/30/2020	12/11/2019	10/26/2019	09/12/2019	08/01/2019	06/23/2019	05/17/2019	05/17/2019	05/17/2019
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	3.68	3.54	3.40	3.27	3.15	3.04	2.93	2.83	2.75	2.69
		Final Maturity	Years	03/23/2020	01/30/2020	12/11/2019	10/26/2019	09/12/2019	08/01/2019	06/23/2019	05/17/2019	05/17/2019	05/17/2019
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016	10/16/2016
	Without optional redemption *	Average life	Years	12.31	11.96	11.62	11.29	10.98	10.67	10.38	10.10	9.85	9.61
		Final Maturity	Years	11/03/2028	06/29/2028	02/27/2028	10/31/2027	07/07/2027	03/19/2027	12/02/2026	08/22/2026	08/22/2026	08/22/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	84.09%	105,079,259.52	26.49%	96.30%	1,273,600,000.00
Series B	3.75%	4,686,537.68	22.74%	2.55%	33,700,000.00
Series C	12.16%	15,200,000.00	10.58%	1.15%	15,200,000.00
Issue of Bonds		124,965,797.20			1,322,500,000.00
Reserve Fund	10.58%	13,225,000.00	0.00%	0.00	0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,323,482.35	-0.330%	
Servicer ppal collect not yet credited	691,293.95		
Servicer ints collect not yet credited	23,421.98		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.710%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,010,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,636	19,220	
Principal			
Principal outstanding	121,033,883.04	1,322,505,989.16	
Average loan	26,107.39	68,808.84	
Minimum	3.14	12,012.78	
Maximum	165,085.91	296,579.08	
Interest rate			
Weighted average (wac)	0.69%	5.25%	
Minimum	0.34%	3.50%	
Maximum	3.03%	8.12%	
Final maturity			
Weighted average (WARM) (months)	113	232	
Minimum	09/10/2016	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.97	7.11	0.08	7.97
10.01 - 20%	22.50	15.03	1.08	16.14
20.01 - 30%	26.17	25.62	3.22	25.78
30.01 - 40%	27.69	34.06	6.90	35.52
40.01 - 50%	14.60	43.87	11.88	45.48
50.01 - 60%	1.07	51.64	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)	27.04		60.58	
Minimum	0.00		0.23	
Maximum	52.99		79.95	

BANKINTER 3 Fondo de Titulacion Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.44%	0.37%	0.39%	0.57%
Annual Percentage Rate (CPR)	4.23%	5.19%	4.30%	4.62%	6.68%

Geographic distribution

	Current	At constitution date
Andalucia	8.06%	7.80%
Aragon	2.51%	2.61%
Asturias	4.12%	3.06%
Balearic Islands	1.46%	1.52%
Basque Country	11.98%	10.34%
Canary Islands	3.40%	3.24%
Cantabria	3.39%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.42%	5.80%
Catalonia	17.39%	14.34%
Extremadura	0.66%	0.68%
Galicia	7.48%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.66%	28.29%
Melilla		0.02%
Murcia	2.28%	2.25%
Navarra	0.51%	0.79%
Valencia	5.14%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	75	15,523.78	565.89	0.00	16,089.67	5.59	2,433,168.30	2,449,257.97	56.29	24.41
from > 1 to ≤ 2 months	13	6,816.16	426.47	0.00	7,242.63	2.52	451,128.41	458,371.04	10.54	29.23
from > 2 to ≤ 3 months	9	6,732.20	293.68	0.00	7,025.88	2.44	182,922.34	189,948.22	4.37	24.42
from > 3 to ≤ 6 months	10	10,406.25	697.57	0.00	11,103.82	3.86	221,103.15	232,206.97	5.34	19.50
from > 6 to < 12 months	10	22,413.73	2,066.87	0.00	24,480.60	8.50	250,418.46	274,899.06	6.32	32.25
from ≥ 12 to < 18 months	6	27,566.55	3,040.14	0.00	30,606.69	10.63	240,227.05	270,833.74	6.22	39.80
from ≥ 18 to < 24 months	2	7,955.97	706.51	0.00	8,662.48	3.01	34,949.49	43,611.97	1.00	19.83
from ≥ 2 years	13	163,931.74	18,737.29	0.00	182,669.03	63.45	249,127.21	431,796.24	9.92	34.68
Subtotal	138	261,346.38	26,534.42	0.00	287,880.80	100.00	4,063,044.41	4,350,925.21	100.00	26.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	261,346.38	26,534.42	0.00	287,880.80		4,063,044.41	4,350,925.21		26.26

Additional information