

BANKINTER 3 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
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EBN Banco
JPMorgan
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Société Générale
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314019003	10/25/2001 12,736	7,782.23 99,114,481.28 7.78%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 01/16/2017 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	01/16/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA	
Series B ES0314019011	10/25/2001 337	13,117.23 4,420,506.51 13.12%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2690% 01/16/2017 8.92 Gross 7.23 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa2sf AA-sf	A2 A+	
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1490% 01/16/2017 290.44 Gross 235.26 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3sf BBBsf	Baa3 BBB+	
Total		118,734,987.79	1,322,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
			% Monthly CPR (SMM)																		
			0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69				
			% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
	Without optional redemption *	Average life	Years	3.59	3.45	3.33	3.21	3.09	2.99	2.89	2.79	2.69	2.59	2.49	2.39	2.29	2.19	2.09	1.99	1.89	1.79
		Final Maturity	Years	05/19/2020	03/30/2020	02/12/2020	12/31/2019	11/20/2019	10/12/2019	09/05/2019	08/01/2019	07/05/2019	06/05/2019	05/05/2019	04/05/2019	03/05/2019	02/05/2019	01/05/2019	12/05/2018	11/05/2018	10/05/2018
	Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		Final Maturity	Years	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017	01/16/2017
Series B	Without optional redemption *	Average life	Years	3.59	3.45	3.33	3.21	3.09	2.99	2.89	2.79	2.69	2.59	2.49	2.39	2.29	2.19	2.09	1.99	1.89	1.79
		Final Maturity	Years	05/19/2020	03/30/2020	02/12/2020	12/31/2019	11/20/2019	10/12/2019	09/05/2019	08/01/2019	07/05/2019	06/05/2019	05/05/2019	04/05/2019	03/05/2019	02/05/2019	01/05/2019	12/05/2018	11/05/2018	10/05/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	83.48%	99,114,481.28	27.66%	96.30%	1,273,600,000.00
Series B	3.72%	4,420,506.51	23.94%	2.55%	33,700,000.00
Series C	12.80%	15,200,000.00	11.14%	1.15%	15,200,000.00
Issue of Bonds		118,734,987.79			1,322,500,000.00
Reserve Fund	11.14%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,393,790.72	-0.344%	
Servicer ppal collect not yet credited	1,190,621.31		
Servicer ints collect not yet credited	23,498.24		
Liabilities			
Subordinated Credit L/T	13,225,000.00	0.690%	
Subordinated Credit S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		
Swap collateralized amount			
CSA *	0.00		
Cash	2,160,000.00		
Securities	0.00		

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	4,500	19,220
Principal		
Principal outstanding	112,393,288.85	1,322,505,989.16
Average loan	24,976.29	68,808.84
Minimum	2.74	12,012.78
Maximum	162,294.49	296,579.08
Interest rate		
Weighted average (wac)	0.64%	5.26%
Minimum	0.33%	3.50%
Maximum	2.99%	8.12%
Final maturity		
Weighted average (WARM) (months)	111	232
Minimum	01/01/2017	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	
0.01 - 10%	9.15	6.99	0.09
10.01 - 20%	21.64	14.81	1.08
20.01 - 30%	28.92	25.58	3.22
30.01 - 40%	25.85	34.08	6.90
40.01 - 50%	13.47	43.45	11.88
50.01 - 60%	0.97	51.00	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALTV)	26.40		60.58
Minimum	0.00		0.23
Maximum	52.11		79.95

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.53%	0.51%	0.42%	0.57%
Annual Percentage Rate (CPR)	10.05%	6.22%	5.94%	4.94%	6.67%

Geographic distribution		
	Current	At constitution date
Andalucia	8.09%	7.80%
Aragon	2.52%	2.61%
Asturias	4.04%	3.06%
Balearic Islands	1.48%	1.52%
Basque Country	11.98%	10.34%
Canary Islands	3.46%	3.24%
Cantabria	3.36%	3.10%
Castilla-La Mancha	2.44%	2.22%
Castilla-Leon	5.44%	5.80%
Catalonia	17.37%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.56%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.65%	28.29%
Melilla		0.02%
Murcia	2.20%	2.25%
Navarra	0.50%	0.79%
Valencia	5.13%	8.16%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	62	13,062.58	428.05	0.00	13,490.63	4.38	1,823,656.18	1,837,146.81	49.38	24.34
from > 1 to ≤ 2 months	12	7,166.58	398.51	0.00	7,565.09	2.45	559,970.22	567,535.31	15.25	27.49
from > 2 to ≤ 3 months	4	2,452.70	110.67	0.00	2,563.37	0.83	74,100.80	76,664.17	2.06	21.84
from > 3 to ≤ 6 months	11	15,468.34	611.34	0.00	16,079.68	5.22	230,171.96	246,251.64	6.62	22.51
from > 6 to < 12 months	6	9,525.69	996.55	0.00	10,522.24	3.41	134,729.53	145,251.77	3.90	34.05
from ≥ 12 to < 18 months	9	42,911.54	3,646.74	0.00	46,558.28	15.10	266,093.47	312,651.75	8.40	33.16
from ≥ 18 to < 24 months	2	12,494.02	1,438.85	0.00	13,932.87	4.52	86,373.74	100,306.61	2.70	38.91
from ≥ 2 years	14	178,233.62	19,321.65	0.00	197,555.27	64.09	237,346.19	434,901.46	11.69	31.86
Subtotal	120	281,315.07	26,952.36	0.00	308,267.43	100.00	3,412,442.09	3,720,709.52	100.00	26.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120	281,315.07	26,952.36	0.00	308,267.43		3,412,442.09	3,720,709.52		26.49

Additional information