

Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
 10/22/2001

VAT Reg. no.
 V83123406

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Schroder Salomon Smith Barney
 Société Générale
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
			Current	Original	Reference rate and margin				Current	
					Payment Date				Original	
Series A	ES0314019003	10/25/2001	7,307.55	100,000.00	Floating	0.0000%	10/16/2038	04/18/2017	Aa2sf	Aaa
		12,736	93,068,956.80	1,273,600,000.00	3-M Euribor+0.260%	0.00 Gross	Quarterly	"Pass-Through"	AA+sf	AAA
			7.31%		16.Jan/Apr/Jul/Oct	0.00 Net	16.Jan/Apr/Jul/Oct			
Series B	ES0314019011	10/25/2001	12,317.14	100,000.00	Floating	0.2530%	10/16/2038	To be determined	Aa2sf	A2
		337	4,150,876.18	33,700,000.00	3-M Euribor+0.580%	7.96 Gross	Quarterly	"Pass-Through"	AA-sf	A+
			12.32%		16.Jan/Apr/Jul/Oct	6.45 Net	16.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secuential		
Series C	ES0314019029	10/25/2001	100,000.00	100,000.00	Floating	1.1330%	10/16/2038	To be determined	Aa3sf	Baa3
		152	15,200,000.00	15,200,000.00	3-M Euribor+1.460%	289.54 Gross	Quarterly	"Pass-Through"	BBBsf	BBB+
			100.00%		16.Jan/Apr/Jul/Oct	234.53 Net	16.Jan/Apr/Jul/Oct	Pro rata		
								deferred start /		
								Secuential		
Total			112,419,832.98	1,322,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	3.25	3.12	3.00	2.88	2.77	2.66	2.57	2.48
		Final Maturity	Years	04/17/2020	02/29/2020	01/14/2020	12/02/2019	10/23/2019	09/15/2019	08/11/2019	07/08/2019
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	3.25	3.12	3.00	2.88	2.77	2.66	2.57	2.48
		Final Maturity	Years	04/17/2020	02/29/2020	01/14/2020	12/02/2019	10/23/2019	09/15/2019	08/11/2019	07/08/2019
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	9.52	9.20	8.89	8.60	8.32	8.06	7.81	7.58
		Final Maturity	Years	07/23/2026	03/27/2026	12/04/2025	08/20/2025	05/11/2025	02/05/2025	11/06/2024	08/12/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	82.79%	93,068,956.80	28.97%	96.30%	1,273,600,000.00
Series B	3.69%	4,150,876.18	25.28%	2.55%	33,700,000.00
Series C	13.52%	15,200,000.00	11.76%	1.15%	15,200,000.00
Issue of Bonds		112,419,832.98			1,322,500,000.00
Reserve Fund	11.76%	13,225,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,333,908.82	-0.329%	
Servicer ppal collect not yet credited	840,590.76		
Servicer ints collect not yet credited	22,813.28		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		13,225,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		2,160,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,453	19,220	
Principal			
Principal outstanding	110,378,391.41	1,322,505,989.16	
Average loan	24,787.42	68,808.84	
Minimum	1.40	12,012.78	
Maximum	161,595.92	296,579.08	
Interest rate			
Weighted average (wac)	0.63%	5.26%	
Minimum	0.32%	3.50%	
Maximum	2.99%	8.12%	
Final maturity			
Weighted average (WARM) (months)	110	232	
Minimum	02/03/2017	12/29/2001	
Maximum	09/30/2035	09/28/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	9.24	6.93	0.09
10.01 - 20%	21.61	14.77	1.08
20.01 - 30%	29.72	25.56	3.22
30.01 - 40%	25.59	34.14	6.90
40.01 - 50%	13.08	43.48	11.88
50.01 - 60%	0.77	50.93	17.95
60.01 - 70%			24.28
70.01 - 80%			34.60
Weighted average (WALTV)	26.24		60.58
Minimum	0.00		0.23
Maximum	51.89		79.95

BANKINTER 3 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.56%	0.50%	0.44%	0.57%
Annual Percentage Rate (CPR)	5.50%	6.52%	5.81%	5.12%	6.66%

Geographic distribution

	Current	At constitution date
Andalucia	8.09%	7.80%
Aragon	2.51%	2.61%
Asturias	4.02%	3.06%
Balearic Islands	1.49%	1.52%
Basque Country	12.04%	10.34%
Canary Islands	3.48%	3.24%
Cantabria	3.37%	3.10%
Castilla-La Mancha	2.45%	2.22%
Castilla-Leon	5.43%	5.80%
Catalonia	17.33%	14.34%
Extremadura	0.68%	0.68%
Galicia	7.58%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.62%	28.29%
Melilla		0.02%
Murcia	2.19%	2.25%
Navarra	0.49%	0.79%
Valencia	5.13%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	75	16,898.55	492.29	0.00	17,390.84	5.62	2,124,456.18	2,141,847.02	56.48	24.29
from > 1 to ≤ 2 months	9	5,867.84	228.71	0.00	6,096.55	1.97	328,098.27	334,194.82	8.81	23.58
from > 2 to ≤ 3 months	6	4,305.83	302.07	0.00	4,607.90	1.49	209,481.33	214,089.23	5.65	32.52
from > 3 to ≤ 6 months	9	12,575.67	401.41	0.00	12,977.08	4.19	158,839.27	171,816.35	4.53	19.78
from > 6 to < 12 months	6	8,961.16	774.50	0.00	9,735.66	3.15	138,621.45	148,357.11	3.91	34.17
from ≥ 12 to < 18 months	6	26,875.92	1,879.16	0.00	28,755.08	9.29	134,133.03	162,888.11	4.30	28.31
from ≥ 18 to < 24 months	4	26,961.30	2,339.52	0.00	29,300.82	9.47	154,747.13	184,047.95	4.85	36.23
from ≥ 2 years	14	181,036.87	19,467.22	0.00	200,504.09	64.81	234,391.97	434,896.06	11.47	31.86
Subtotal	129	283,483.14	25,884.88	0.00	309,368.02	100.00	3,482,768.63	3,792,136.65	100.00	25.89
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	129	283,483.14	25,884.88	0.00	309,368.02		3,482,768.63	3,792,136.65		25.89

Additional information