BANKINTER 3 Fondo de Titulizacion Hipotecaria

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
10/22/2001

VAT Reg. no.
V83123406

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Schroder Salomon Smith Barney
Société Générale
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating MOOD / SPOO Current	 Original
Series A ES0314019003	10/25/2001 12,736	6,894.27 87,805,422.72 6.89%	100,000.00 1,273,600,000.00	Floating 3-M Euribor+0.260% 16.Jan/Apr/Jul/Oct	0.0000% 07/17/2017 0.00 Gross 0.00 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	07/17/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0314019011	10/25/2001 337	11,620.54 3,916,121.98 11.62%	100,000.00 33,700,000.00	Floating 3-M Euribor+0.580% 16.Jan/Apr/Jul/Oct	0.2480% 07/17/2017 7.20 Gross 5.83 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0314019029	10/25/2001 152	100,000.00 15,200,000.00 100.00%	100,000.00 15,200,000.00	Floating 3-M Euribor+1.460% 16.Jan/Apr/Jul/Oct	1.1280% 07/17/2017 282.00 Gross 228.42 Net	10/16/2038 Quarterly 16.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf BBBsf	Baa3 BBB+
Total		106,921,544.70	1.322.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88
			Date	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019
		Final Maturity	Years	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
			Date	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88
			Date	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019	12/03/2019
		Final Maturity	Years	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
			Date	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024	07/16/2024
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017	04/16/2017
	Without optional redemption *	Average life	Years	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
			Date	04/14/2027	04/14/2027	04/14/2027	04/14/2027	04/14/2027	04/14/2027	04/14/2027	04/14/2027
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
			Date	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035	07/16/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	82.12%	87,805,422.72	30.25%	96.30%	1,273,600,000.00	
Series B	3.66%	3,916,121.98	26.59%	2.55%	33,700,000.00	
Series C	14.22%	15,200,000.00	12.37%	1.15%	15,200,000.00	
Issue of Bonds		106,921,544.70			1,322,500,000.00	
Reserve Fund	12.37%	13,225,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,889,356.26	-0.460%
Servicer ppal collect not yet credited		647,513.01	
Servicer ints collect not yet credited		17,556.70	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		13,225,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		2,170,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,315	19,220
Principal		
Principal outstanding	101,592,863.73	1,322,505,989.16
Average loan	23,544.12	68,808.84
Minimum	2.14	12,012.78
Maximum	158,098.79	296,579.08
Interest rate		
Weighted average (wac)	0.58%	5.26%
Minimum	0.27%	3.50%
Maximum	2.89%	8.12%
Final maturity		
Weighted average (WARM) (months)	108	232
Minimum	07/01/2017	12/29/2001
Maximum	09/30/2035	09/28/2035
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	10.76	6.78	0.09	7.97
10.01 - 20%	20.16	14.78	1.08	16.14
20.01 - 30%	33.77	25.41	3.22	25.78
30.01 - 40%	23.79	34.54	6.90	35.52
40.01 - 50%	11.20	43.32	11.88	45.49
50.01 - 60%	0.33	50.33	17.95	55.22
60.01 - 70%			24.28	65.19
70.01 - 80%			34.60	75.05
Weighted average (WALTV)		25.52		60.58
Minimum		0.00		0.23
Maximum		50.79		79.95

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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.31%	0.32%	0.42%	0.57%
Annual Percentage Rate (CPR)	3.36%	3.62%	3.81%	4.88%	6.58%

Geographic distribution

	Current	At constitution date
Andalucia	7.99%	7.80%
Aragon	2.47%	2.61%
Asturias	4.03%	3.06%
Balearic Islands	1.45%	1.52%
Basque Country	12.10%	10.34%
Canary Islands	3.48%	3.24%
Cantabria	3.39%	3.10%
Castilla-La Mancha	2.47%	2.22%
Castilla-Leon	5.45%	5.80%
Catalonia	17.51%	14.34%
Extremadura	0.69%	0.68%
Galicia	7.66%	5.59%
La Rioja	0.10%	0.20%
Madrid	23.57%	28.29%
Melilla		0.02%
Murcia	2.17%	2.25%
Navarra	0.47%	0.79%
Valencia	5.00%	8.16%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	68	16,319.69	400.00	0.00	16,719.69	4.97	1,780,414.76	1,797,134.45	52.84	21.65
from > 1 to ≤ 2 months	10	6,726.00	369.35	0.00	7,095.35	2.11	340,816.48	347,911.83	10.23	25.19
from > 2 to ≤ 3 months	3	2,084.44	62.06	0.00	2,146.50	0.64	45,912.17	48,058.67	1.41	15.05
from > 3 to ≤ 6 months	10	15,034.37	702.68	0.00	15,737.05	4.68	239,148.02	254,885.07	7.49	24.29
from > 6 to < 12 months	7	12,603.42	629.85	0.00	13,233.27	3.93	171,921.29	185,154.56	5.44	22.23
from ≥ 12 to < 18 months	3	9,886.44	618.86	0.00	10,505.30	3.12	45,379.24	55,884.54	1.64	26.99
from ≥ 18 to < 24 months	7	52,620.79	3,727.85	0.00	56,348.64	16.74	221,075.68	277,424.32	8.16	32.84
from ≥ 2 years	14	194,745.98	20,088.94	0.00	214,834.92	63.82	219,580.18	434,415.10	12.77	31.82
Subtotal	122	310,021.13	26,599.59	0.00	336,620.72	100.00	3,064,247.82	3,400,868.54	100.00	23.78
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	122	310,021.13	26,599.59	0.00	336,620.72		3,064,247.82	3,400,868.54		23.78

Additional information

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