

BANKINTER 4 FONDO DE TUTILIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC, 2003



DATE OF CONSTITUTION:	24th September, 2002	LEAD MANAGERS:	CRÉDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK A.G., BANKINTER
MANAGEMENT COMPANY:	EUROPEA DE TUTILIZACIÓN, S.A., S.G.F.T.	PAYING AGENT:	BANKINTER
ORIGINATOR/SERVICER:	BANKINTER	SECONDARY MARKET:	AIAF MERCADO DE RENTA FIJA
TREASURY C.:	BANKINTER	REGISTER OF BOOK SECURITIES:	IBERCLEAR
SUBORDINATED LOAN:	BANKINTER	DEPOSITARY:	BANKINTER
STAT-UP EXPENSES LOAN:	BANKINTER	AUDITORS:	ERNST & YOUNG
SWAP:	BANKINTER		

MORTGAGE BACKED SECURITIES: BONOS DE TUTILIZACIÓN HIPOTECARIA (STRUCTURE SENIOR/MEZZANINE)

SERIES ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /Nº BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT/%OUTST.	MOODY'S/ S&P CURRENT	ORIGINAL
A ES0313919005 SENIOR	30.09.2002	88.708,16 9.876	100.000,00 9.876	FLOATING EURIBOR 3M + 0,22% 12.02/05/08/11	2,391% NEXT COUPON: 12.02.2004 542,04 GROSS 460,73 NET	12.11.2038 QUARTERLY 12.02/05/08/11	12.02.2004 Amortisation "pass-through"	Aaa/AAA	Aaa/AAA
B ES0313919013 SEMI SUBORDINATED	30.09.2002	100.000,00 215	100.000,00 215	FLOATING EURIBOR 3M + 0,45% 12.02/05/08/11	2,621% NEXT COUPON: 12.02.2004 669,81 GROSS 569,34 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	A2/ A+	A2/ A+
C ES313919021 SUBORDINATED	30.09.2002	100.000,00 159	100.000,00 159	FLOATING EURIBOR 3M + 1,20% 12.02/05/08/11	3,371% NEXT COUPON: 12.02.2004 861,48 GROSS 732,26 NET	12.11.2038 QUARTERLY 12.02/05/08/11	To be determined Deferred "pass-through"	Baa3/BBB+	Baa3/BBB+
TOTALS		913.481.788,16	1.025.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES										
% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00%	0,40%	0,50%	0,60%	0,70%	0,80%	0,90%	1,00%
			0,000%	4,696%	5,838%	6,967%	8,084%	9,189%	10,281%	11,362%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	10,43	7,40	6,87	6,40	5,98	5,61	5,28	4,98
	Final maturity	date	(04/06/2014)	(25/05/2011)	(12/11/2010)	(24/05/2010)	(23/12/2009)	(09/08/2009)	(10/04/2009)	(22/12/2008)
With optional redemption (1)	Average life	years	26,88	23,38	22,38	21,63	20,88	20,13	19,38	18,63
	Final maturity	date	(12/11/2030)	(12/05/2027)	(12/05/2026)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)
Without optional redemption (1)	Average life	years	10,20	7,16	6,62	6,14	5,73	5,36	5,03	4,75
	Final maturity	date	(12/03/2014)	(24/02/2011)	(11/08/2010)	(17/02/2010)	(21/09/2009)	(10/05/2009)	(09/01/2009)	(29/09/2008)
With optional redemption (1)	Average life	years	20,63	16,38	15,37	14,37	13,62	12,88	12,13	11,62
	Final maturity	date	(12/08/2024)	(12/05/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	14,08	10,21	9,49	8,86	8,29	7,78	7,33	6,92
	Final maturity	date	(24/01/2018)	(14/03/2014)	(25/06/2013)	(06/11/2012)	(14/04/2012)	(11/10/2011)	(27/04/2011)	(30/11/2010)
With optional redemption (1)	Average life	years	26,88	23,38	22,38	21,63	20,88	20,13	19,38	18,63
	Final maturity	date	(12/11/2030)	(12/05/2027)	(12/05/2026)	(12/08/2025)	(12/11/2024)	(12/02/2024)	(12/05/2023)	(12/08/2022)
Without optional redemption (1)	Average life	years	13,73	9,84	9,11	8,46	7,91	7,41	6,95	6,58
	Final maturity	date	(19/09/2017)	(30/10/2013)	(07/02/2013)	(15/06/2012)	(26/11/2011)	(27/05/2011)	(11/12/2010)	(27/07/2010)
With optional redemption (1)	Average life	years	20,63	16,38	15,37	14,37	13,62	12,88	12,13	11,62
	Final maturity	date	(12/08/2024)	(12/05/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	29,05	26,09	25,26	24,43	23,64	22,88	22,13	21,39
	Final maturity	date	(09/01/2033)	(26/01/2030)	(28/03/2029)	(30/05/2028)	(16/08/2027)	(10/11/2026)	(10/02/2026)	(18/05/2025)
With optional redemption (1)	Average life	years	32,64	32,64	32,64	32,64	32,64	32,64	32,64	32,64
	Final maturity	date	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)	(12/08/2036)
Without optional redemption (1)	Average life	years	20,63	16,38	15,37	14,37	13,62	12,88	12,13	11,62
	Final maturity	date	(12/08/2024)	(12/05/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)
With optional redemption (1)	Average life	years	20,63	16,38	15,37	14,37	13,62	12,88	12,13	11,62
	Final maturity	date	(12/08/2024)	(12/05/2020)	(12/05/2019)	(12/05/2018)	(12/08/2017)	(12/11/2016)	(12/02/2016)	(12/08/2015)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of Delinquency and default assumptions of the mortgage backed loans: 0%.

BANKINTER 4 FONDO DE TITULIZACIÓN HIPOTECARIA
INFORMATION AS OF 31st DEC, 2003



COLLATERAL: RESIDENTIAL MORTGAGE LOANS (MORTGAGE PARTICIPATIONS)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		11.549	12.267
PRINCIPAL: (EURO)	TOTAL OUTSTANDING	889.974.725,53	1.025.007.956,83
	AVERAGE LOAN	77.060,76	83.558,16
	MINIMUM	1.268,69	12.002,10
	MAXIMUM	291.023,69	297.678,05
INTEREST RATE:	WEIGHTED AVERAGE (WAC)	2,97%	4,22%
	MINIMUM	2,41%	3,50%
	MAXIMUM	4,88%	5,96%
REMAINING MATURITY (MONTHS):	WEIGHTED AVERAGE (WARM)	235	252
	MINIMUM	28.04.04	28.04.04
	MAXIMUM	24.12.36	24.12.36
INDEX (DISTRIBUTION)			
	EURIBOR 1 YEAR	82,44%	81,59%
	MIBOR 1 YEAR	17,56%	18,41%

	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 80%	-	-	-	-
70,01 - 80%	26,26	73,79	39,46	75,53
60,01 - 70%	26,11	65,20	22,27	65,30
50,01 - 60%	18,35	55,35	15,63	55,23
40,01 - 50%	14,07	45,28	11,36	45,36
30,01 - 40%	8,90	35,27	6,79	35,63
30% & BELOW	6,31	22,17	4,49	22,73
WEIGHTED AVERAGE (WALTV)		57,47		61,58
MINIMUM		0,75		0,86
MAXIMUM		78,06		79,73

PREPAYMENTS					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY MORTALITY (SMM)	1,23%	0,80%	0,65%	0,58%	0,56%
ANNUAL EQUIVALENT (CPR)	13,78%	9,22%	7,50%	6,77%	6,56%

	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	8,43%	8,52%
CATALUÑA	16,17%	15,98%
MADRID	34,93%	35,08%
COMUNIDAD VALENCIANA	6,17%	6,75%
PAIS VASCO	7,85%	7,80%
OTHER 12 REGIONS	26,44%	25,87%

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER MORTGAGE PARTICIPATIONS	UNPAID AMOUNTS				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%		%		
• Up to a month	84	16.066,90	7.038,55	23.105,45	43,53	6.353.985,69	6.377.091,14	76,17	55,97
• From 1 to 2 months	14	7.710,41	3.703,68	11.414,09	21,50	1.105.904,91	1.117.319,00	13,34	58,19
• From 2 to 3 months	4	2.786,09	2.743,72	5.529,81	10,42	422.692,72	428.222,53	5,11	59,67
• From 3 to 6 months	7	4.731,60	3.719,57	8.451,17	15,92	333.862,21	342.313,38	4,09	64,50
• From 6 to 12 months	2	2.211,79	2.369,30	4.581,09	8,63	103.092,38	107.673,47	1,29	65,23
• Over 1 year	-	-	-	0,00	0,00	0,00	0,00	0,00	0,00
TOTALS	111	33.506,79	19.574,82	53.081,61	100,00	8.319.537,91	8.372.619,52	100,00	56,85

CREDIT ENHANCEMENT AND FINANTIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)						
		CURRENT		AT ISSUE DATE		
		% CE		% CE		% CE
SERIES A	95,91%	876.081.788,16	5,27%	96,35%	987.600.000,00	5,15%
SERIES B	2,35%	21.500.000,00	2,92%	2,10%	21.500.000,00	2,23%
SERIES C	1,74%	15.900.000,00	1,18%	1,55%	15.900.000,00	1,05%
ISSUE BONDS		913.481.788,16			1.025.000.000,00	
SUBORD. LINE OF CREDIT (AVAILABLE)	1,18%	10.762.500,00		1,05%	10.762.500,00	

OTHER FINANTIAL OPERATIONS (CURRENT) (EUROS)			
ASSETS	BALANCE	INTEREST	
TREASURY C.	19.439.206,34	2,20%	
SERVICER PPAL COLLECT NOT YET CREDITED	7.619.994,92		
SERVICER INTS COLLECT NOT YET CREDITED	953.143,98		
LIABILITIES	BALANCE	INTEREST	AVAILABLE
STARTING EXPENSES LOAN	947.136,54	3,17%	-
SUBORDINATED CREDIT	0,00	3,17%	10.762.500,00

INTEREST SWAP		
	NOTIONAL PRINCIPAL	INTEREST
RECEIVING		5.109.200,70
PAYING		6.424.729,69

ADDITIONAL INFORMATION

MANAGEMENT COMPANY:

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

- C/ Lagasca, 120 -MADRID - Phone 3491 411 84 67 - Fax 3491 411 84 68

E-mail: info@eurotitulizacion.com

OFFICIAL REGISTER:

COMISIÓN NACIONAL DEL MERCADO DE VALORE - Pº de la Castellana, 19 -MADRID - Phone 3491 585 15 00