BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2006
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313919005	09/30/2002 9,876	56,432.31 557,325,493.56 56.43%	100,000.00 987,600,000.00	Floating 3-M Euribor + 0.220% 12.Feb/May/Aug/Nov	3.7970% 02/12/2007 541.64 Gross 460.39 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	02/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	100,000.00 21,500,000.00 100.00%	100,000.00 21,500,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.0270% 02/12/2007 1,017.94 Gross 865.25 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor + 1.200% 12.Feb/May/Aug/Nov	4.7770% 02/12/2007 1,207.52 Gross 1,026.39 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3 BBB+	Baa3 BBB+
Total		594,725,493.56	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	8.78	6.57	5.79	5.12	4.59	4.12	3.74	3.44
			Date	09/07/2015	06/25/2013	09/11/2012	01/13/2012	06/30/2011	01/10/2011	08/25/2010	05/07/2010
		Final Maturity	Years	16.46	13.21	11.96	10.71	9.71	8.70	7.96	7.45
			Date	05/12/2023	02/12/2020	11/12/2018	08/12/2017	08/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	9.19	7.00	6.20	5.53	4.96	4.49	4.08	3.74
			Date	02/05/2016	11/29/2013	02/07/2013	06/08/2012	11/15/2011	05/26/2011	12/29/2010	08/25/2010
		Final Maturity	Years	23.46	20.71	19.22	17.96	16.71	15.71	14.46	13.46
			Date	05/12/2030	08/12/2027	02/12/2026	11/12/2024	08/12/2023	08/12/2022	05/12/2021	05/12/2020
Series B	With optional redemption *	Average life	Years	8.40	6.30	5.55	4.92	4.40	3.96	3.60	3.31
			Date	04/22/2015	03/16/2013	06/16/2012	10/29/2011	04/25/2011	11/14/2010	07/05/2010	03/22/2010
		Final Maturity	Years	16.46	13.21	11.96	10.71	9.71	8.70	7.96	7.45
			Date	05/12/2023	02/12/2020	11/12/2018	08/12/2017	08/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	8.79	6.71	5.94	5.30	4.77	4.31	3.93	3.60
			Date	09/13/2015	08/13/2013	11/05/2012	03/17/2012	09/04/2011	03/23/2011	11/03/2010	07/05/2010
		Final Maturity	Years	23.46	20.71	19.22	17.96	16.71	15.71	14.46	13.46
			Date	05/12/2030	08/12/2027	02/12/2026	11/12/2024	08/12/2023	08/12/2022	05/12/2021	05/12/2020
Series C	With optional redemption *	Average life	Years	16.46	13.21	11.96	10.71	9.71	8.70	7.96	7.45
			Date	05/12/2023	02/12/2020	11/12/2018	08/12/2017	08/12/2016	08/12/2015	11/12/2014	05/12/2014
		Final Maturity	Years	16.46	13.21	11.96	10.71	9.71	8.70	7.96	7.45
			Date	05/12/2023	02/12/2020	11/12/2018	08/12/2017	08/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	25.77	23.45	22.13	20.85	19.62	18.44	17.28	16.20
			Date	08/29/2032	05/08/2030	01/12/2029	10/01/2027	07/10/2026	05/02/2025	03/08/2024	02/06/2023
		Final Maturity	Years	30.22	30.22	30.22	30.22	30.22	30.22	30.22	30.22
			Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	93.71%	557,325,493.56	8.10%	96.35%	987,600,000.00	4.70%
Series B	3.62%	21,500,000.00	4.48%	2.10%	21,500,000.00	2.60%
Series C	2.67%	15,900,000.00	1.81%	1.55%	15,900,000.00	1.05%
Issue of Bonds		594,725,493.56			1,025,000,000.00	
Subord. Line of Credit (Available)	1.81%	10,762,500.00		1.05%	10,762,500.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		6,775,194.22	3.630%
Servicer ppal collect not yet credited		2,273,934.87	
Servicer ints collect not yet credited		617,982.34	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		236,784.18	4.580%
Subordinated Credit	10,762,500.00	0.00	4.580%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,217	12,267
Principal		
Principal outstanding	587,160,275.66	1,025,007,956.83
Average loan	63,704.06	83,558.16
Minimum	74.85	12,002.10
Maximum	268,477.69	297,678.05
Interest rate		
Weighted average (wac)	3.78%	4.22%
Minimum	3.07%	3.50%
Maximum	5.55%	5.96%
Final maturity		
Weighted average (WARM) (months)	205	252
Minimum	12/04/2006	04/28/2004
Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.91	6.85	0.18	6.70
10.01 - 20%	3.83	15.71	1.04	16.60
20.01 - 30%	8.90	25.62	3.24	25.57
30.01 - 40%	13.22	35.30	6.78	35.63
40.01 - 50%	18.96	45.18	11.33	45.35
50.01 - 60%	23.68	55.00	15.61	55.23
60.01 - 70%	26.25	64.71	22.34	65.32
70.01 - 80%	4.25	71.22	39.48	75.58
Weighted average (WALTV)		49.21		61.62
Minimum		0.06		0.86
Maximum		73.53		79.93

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.74%	0.71%	0.83%	0.69%
Annual Percentage Rate (CPR)	9.27%	8.55%	8.19%	9.53%	7.95%

Geographic distribution

	Current	At constitution date
Andalucia	8.55%	8.52%
Aragon	1.67%	1.68%
Asturias	1.86%	1.81%
Balearic Islands	1.96%	2.03%
Basque Country	7.79%	7.80%
Canary Islands	3.69%	3.58%
Cantabria	1.86%	1.93%
Castilla-La Mancha	1.70%	1.75%
Castilla-Leon	5.85%	5.77%
Catalonia	16.37%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.34%	3.93%
La Rioja	0.24%	0.26%
Madrid	34.49%	35.08%
Murcia	1.65%	1.76%
Navarra	0.75%	0.84%
Valencia	6.70%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	106	18,676.19	8,518.86	0.00	27,195.05	42.23	7,519,750.00	7,546,945.05	78.71	45.98
1 to 2 months	18	10,070.18	5,837.83	0.00	15,908.01	24.70	1,483,412.31	1,499,320.32	15.64	56.89
2 to 3 months	2	965.94	887.39	0.00	1,853.33	2.88	172,537.51	174,390.84	1.82	65.35
3 to 6 months	2	2,821.49	2,128.04	0.00	4,949.53	7.69	197,099.89	202,049.42	2.11	56.61
6 to 12 months	2	3,216.48	2,978.39	0.00	6,194.87	9.62	139,568.73	145,763.60	1.52	54.26
Over 2 years	1	6,988.69	1,314.97	0.00	8,303.66	12.89	11,126.84	19,430.50	0.20	23.86
Total	131	42.738,97	21,665.48	0.00	64,404.45		9,523,495.28	9,587,899.73		47.88

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