

# BANKINTER 4 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 04/30/2007  
**Currency:** EUR

**Date of constitution**  
 09/24/2002

**VAT Reg. no.**  
 G83419192

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 Bankinter

**Bond Underwriters and Placement Agents**  
 Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 CDC IXIS Capital Markets  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Credit**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	53,533.21 528,693,981.96 53.53%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.0230% 05/14/2007 544.39 Gross 462.73 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313919013	09/30/2002 215	90,492.74 19,455,939.10 90.49%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 972.85 Gross 826.92 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.0030% 05/14/2007 1,264.65 Gross 1,074.95 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Sequential	Baa3 BBB+	Baa3 BBB+
<b>Total</b>		<b>564,049,921.06</b>	<b>1,025,000,000.00</b>						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
			% Annual equivalent CPR									
			4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00		
Series A	With optional redemption *	Average life	6.32	5.56	4.92	4.40	3.99	3.62	3.29	3.03		
		Final Maturity	08/22/2013	11/19/2012	03/30/2012	09/22/2011	04/23/2011	12/10/2010	08/13/2010	05/11/2010		
Series B	With optional redemption *	Average life	6.77	5.99	5.35	4.81	4.35	3.96	3.63	3.34		
		Final Maturity	02/01/2020	11/13/2018	08/13/2017	08/13/2016	11/13/2015	02/13/2015	05/13/2014	11/13/2013		
Series C	With optional redemption *	Average life	6.78	6.01	5.37	4.83	4.37	3.98	3.65	3.28		
		Final Maturity	02/07/2020	05/01/2018	09/08/2017	02/24/2016	09/11/2015	04/23/2015	12/22/2014	08/09/2014		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.73%	528,693,981.96	8.18%	987,600,000.00	4.70%
Series B	3.45%	19,455,939.10	4.73%	21,500,000.00	2.60%
Series C	2.82%	15,900,000.00	1.91%	15,900,000.00	1.05%
Issue of Bonds		564,049,921.06		1,025,000,000.00	
Subord. Line of Credit (Available)	1.91%	10,762,500.00	1.05%	10,762,500.00	

Other financial operations (current)				
Assets		Balance	Interest	
		Treasury Account		21,751,264.45
Servicer ppal collect not yet credited		3,260,631.43		
Servicer ints collect not yet credited		788,570.80		
Liabilities		Available	Balance	
Start-up Loan			177,588.15	4.820%
Subordinated Credit		10,762,500.00	0.00	4.820%

### Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	543,867,513.01	1,025,007,956.83
	Average loan	61,662.98	83,558.16
	Minimum	80.14	12,002.10
	Maximum	265,825.20	297,678.05
Interest rate	Weighted average (wac)	4.29%	4.22%
	Minimum	3.07%	3.50%
	Maximum	6.11%	5.96%
Final maturity	Weighted average (WARM) (months)	200	252
	Minimum	05/08/2007	04/28/2004
	Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.04	6.93	0.18	6.70
10.01 - 20%	4.20	15.81	1.04	16.60
20.01 - 30%	9.88	25.47	3.24	25.57
30.01 - 40%	13.65	35.22	6.78	35.63
40.01 - 50%	19.77	45.16	11.33	45.35
50.01 - 60%	23.85	55.06	15.61	55.23
60.01 - 70%	24.81	64.60	22.34	65.32
70.01 - 80%	2.79	71.04	39.48	75.58
Weighted average (WALTV)		48.14		61.62
Minimum		0.06		0.86
Maximum		73.02		79.93

#### Additional information

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### Bond Paying Agent

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### Market

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### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.75%	1.01%	0.85%	0.72%
Annual Percentage Rate (CPR)	9.48%	8.63%	11.45%	9.77%	8.30%

### Geographic distribution

	Current	At constitution date
Andalucia	8.69%	8.52%
Aragon	1.69%	1.68%
Asturias	1.81%	1.81%
Balearic Islands	1.98%	2.03%
Basque Country	7.82%	7.80%
Canary Islands	3.71%	3.58%
Cantabria	1.84%	1.93%
Castilla-La Mancha	1.73%	1.75%
Castilla-Leon	5.88%	5.77%
Catalonia	16.41%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.37%	3.93%
La Rioja	0.24%	0.26%
Madrid	34.17%	35.08%
Murcia	1.69%	1.76%
Navarra	0.74%	0.84%
Valencia	6.73%	6.76%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	134	30,909.79	15,839.97	0.00	46,549.76	53.65	9,913,554.51	9,960,104.27	87.30	47.75
1 to 2 months	15	6,314.44	2,929.11	0.00	9,243.55	10.65	635,311.81	644,555.36	5.65	44.94
2 to 3 months	6	3,351.01	3,043.88	0.00	6,394.89	7.37	384,156.60	390,551.49	3.42	58.13
3 to 6 months	2	4,756.17	3,825.68	0.00	8,581.85	9.89	240,999.96	249,581.81	2.19	59.51
6 to 12 months	1	3,048.36	3,424.21	0.00	6,472.57	7.46	138,225.63	144,698.20	1.27	54.10
Over 2 years	1	8,016.98	1,500.28	0.00	9,517.26	10.97	10,098.55	19,615.81	0.17	24.09
Total	159	56,396.75	30,363.13	0.00	86,759.88		11,322,347.06	11,409,106.94		48.07

Each range includes the beginning but not the ending time

### Additional information