

# BANKINTER 4 Fondo de Titulación Hipotecaria

## Brief report

**Date:** 06/30/2007  
**Currency:** EUR

**Date of constitution**  
 09/24/2002

**VAT Reg. no.**  
 G83419192

**Management Company**  
 Europea de Titulación S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 Bankinter

**Bond Underwriters and Placement Agents**

Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 CDC IXIS Capital Markets  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Credit**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	51,475.21 508,369,173.96 51.48%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.2750% 08/13/2007 556.25 Gross 472.81 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/13/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313919013	09/30/2002 215	87,013.89 18,707,986.35 87.01%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.5050% 08/13/2007 990.88 Gross 842.25 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2	A2
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.2550% 08/13/2007 1,328.35 Gross 1,129.10 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3	Baa3
<b>Total</b>		<b>542,977,160.31</b>	<b>1,025,000,000.00</b>						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			% Annual equivalent CPR									
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	7.29	6.34	5.58	4.93	4.41	3.99	3.62	3.29		
		Final Maturity	10/12/2014	10/12/2013	01/28/2013	06/03/2012	11/25/2011	06/25/2011	02/10/2011	10/12/2010		
Series B	With optional redemption *	Average life	7.76	6.81	6.03	5.38	4.84	4.38	3.98	3.65		
		Final Maturity	04/01/2015	04/19/2014	07/09/2013	11/14/2012	04/29/2012	11/13/2011	06/23/2011	02/20/2011		
Series C	With optional redemption *	Average life	14.13	12.63	11.38	10.13	9.13	8.38	7.63	6.87		
		Final Maturity	08/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	05/12/2014		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.63%	508,369,173.96	8.36%	987,600,000.00	4.70%
Series B	3.45%	18,707,986.35	4.91%	21,500,000.00	2.60%
Series C	2.93%	15,900,000.00	1.98%	15,900,000.00	1.05%
Issue of Bonds		542,977,160.31		1,025,000,000.00	
Subord. Line of Credit (Available)	1.98%	10,762,500.00	1.05%	10,762,500.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		2,999,515.00	
Servicer ints collect not yet credited		739,432.75	
Liabilities		Available	Balance
Start-up Loan			118,392.12
Subordinated Credit		10,762,500.00	0.00

### Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
			8,682
Principal			
Principal outstanding		529,418,082.66	1,025,007,956.83
Average loan		60,978.82	83,558.16
Minimum		32.12	12,002.10
Maximum		264,750.54	297,678.05
Interest rate			
Weighted average (wac)		4.52%	4.22%
Minimum		3.80%	3.50%
Maximum		6.12%	5.96%
Final maturity			
Weighted average (WARM) (months)		199	252
Minimum		07/03/2007	04/28/2004
Maximum		12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.11	7.00	0.18	6.70
10.01 - 20%	4.39	15.91	1.04	16.60
20.01 - 30%	10.05	25.46	3.24	25.57
30.01 - 40%	14.09	35.30	6.78	35.63
40.01 - 50%	19.86	45.20	11.33	45.35
50.01 - 60%	23.82	55.07	15.61	55.23
60.01 - 70%	24.43	64.56	22.34	65.32
70.01 - 80%	2.25	71.05	39.48	75.58
Weighted average (WALTV)		47.77		61.62
Minimum		0.02		0.86
Maximum		72.82		79.93

#### Additional information

# BANKINTER 4 Fondo de Titulización Hipotecaria

## Brief report

Date: 06/30/2007

Currency: EUR

### Date of constitution

09/24/2002

### VAT Reg. no.

G83419192

### Management Company

Europa de Titulización S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Crédit Agricole Indosuez

Deutsche Bank A.G.

Bankinter

### Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Deutsche Bank A.G.

CDC IXIS Capital Markets

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Santander Central Hispano

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Credit

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.84%	0.85%	0.87%	0.72%
Annual Percentage Rate (CPR)	9.70%	9.62%	9.71%	9.96%	8.35%

### Geographic distribution

	Current	At constitution date
Andalucia	8.67%	8.52%
Aragon	1.68%	1.68%
Asturias	1.82%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.81%	7.80%
Canary Islands	3.71%	3.58%
Cantabria	1.86%	1.93%
Castilla-La Mancha	1.75%	1.75%
Castilla-Leon	5.88%	5.77%
Catalonia	16.48%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.40%	3.93%
La Rioja	0.24%	0.26%
Madrid	34.00%	35.08%
Murcia	1.70%	1.76%
Navarra	0.73%	0.84%
Valencia	6.78%	6.76%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	89	16,946.30	8,807.14	0.00	25,753.44	36.41	6,208,863.40	6,234,616.84	78.99	48.21
1 to 2 months	14	7,221.59	5,071.96	0.00	12,293.55	17.38	986,081.16	998,374.71	12.65	56.84
2 to 3 months	4	3,247.10	2,662.69	0.00	5,909.79	8.35	304,676.34	310,586.13	3.93	58.19
3 to 6 months	1	567.44	350.96	0.00	918.40	1.30	27,619.49	28,537.89	0.36	51.21
6 to 12 months	2	8,713.14	7,143.05	0.00	15,856.19	22.42	285,330.26	301,186.45	3.82	54.18
Over 2 years	1	8,433.29	1,569.41	0.00	10,002.70	14.14	9,682.24	19,684.94	0.25	24.17
<b>Total</b>	<b>111</b>	<b>45,128.86</b>	<b>25,605.21</b>	<b>0.00</b>	<b>70,734.07</b>		<b>7,822,252.89</b>	<b>7,892,986.96</b>		<b>49.60</b>

Each range includes the beginning but not the ending time

### Additional information