

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
 09/24/2002

VAT Reg. no.
 G83419192

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 CDC IXIS Capital Markets
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original		
		Series A ES0313919005	09/30/2002 9,876			51,475.21 508,369,173.96 51.48%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.2750% 08/13/2007 556.25 Gross 472.81 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov
Series B ES0313919013	09/30/2002 215	87,013.89 18,707,986.35 87.01%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.5050% 08/13/2007 990.88 Gross 842.25 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 A+	A2 A+	
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.2550% 08/13/2007 1,328.35 Gross 1,129.10 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3 BBB+	Baa3 BBB+	
Total		542,977,160.31 1,025,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
			% Annual equivalent CPR									
			4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00		
Series A	With optional redemption *	Average life	6.45	5.67	5.01	4.47	4.04	3.66	3.36	3.05		
		Final Maturity	01/22/2014	04/12/2013	08/13/2012	01/30/2012	08/26/2011	04/10/2011	12/21/2010	08/31/2010		
	Without optional redemption *	Average life	6.93	6.14	5.47	4.92	4.44	4.04	3.70	3.40		
		Final Maturity	07/17/2014	09/29/2013	01/30/2013	07/11/2012	01/21/2012	08/27/2011	04/23/2011	01/04/2011		
Series B	With optional redemption *	Average life	6.46	5.68	5.02	4.48	4.05	3.67	3.38	3.07		
		Final Maturity	01/24/2014	04/15/2013	08/16/2012	02/03/2012	08/30/2011	04/15/2011	12/27/2010	09/06/2010		
	Without optional redemption *	Average life	6.94	6.14	5.48	4.93	4.46	4.06	3.71	3.29		
		Final Maturity	07/20/2014	10/02/2013	02/02/2013	07/15/2012	01/25/2012	09/01/2011	04/29/2011	11/28/2010		
Series C	With optional redemption *	Average life	12.51	11.26	10.01	9.01	8.25	7.51	7.00	6.25		
		Final Maturity	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	11/12/2013		
	Without optional redemption *	Average life	22.82	21.53	20.26	19.06	17.90	16.78	15.72	14.88		
		Final Maturity	06/02/2030	02/15/2029	11/11/2027	08/30/2026	07/02/2025	05/20/2024	04/29/2023	06/25/2022		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.63%	508,369,173.96	8.36%	96.35%	987,600,000.00
Series B	3.45%	18,707,986.35	4.91%	2.10%	21,500,000.00
Series C	2.93%	15,900,000.00	1.98%	1.55%	15,900,000.00
Issue of Bonds		542,977,160.31			1,025,000,000.00
Subord. Line of Credit (Available)	1.98%	10,762,500.00		1.05%	10,762,500.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		2,634,981.47	
Servicer ints collect not yet credited		747,727.16	
Liabilities		Available	Balance
Start-up Loan			118,392.12
Subordinated Credit		10,762,500.00	0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	522,597,246.78	1,025,007,956.83
	Average loan	60,696.54	83,558.16
	Minimum	0.46	12,002.10
	Maximum	264,210.25	297,678.05
Interest rate	Weighted average (wac)	4.59%	4.22%
	Minimum	3.94%	3.50%
	Maximum	6.25%	5.96%
Final maturity	Weighted average (WARM) (months)	198	252
	Minimum	08/05/2007	04/28/2004
	Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.11	6.93	0.18	6.70
10.01 - 20%	4.48	15.86	1.04	16.60
20.01 - 30%	10.13	25.41	3.24	25.57
30.01 - 40%	14.28	35.29	6.78	35.63
40.01 - 50%	19.95	45.19	11.33	45.35
50.01 - 60%	24.18	55.13	15.61	55.23
60.01 - 70%	24.02	64.64	22.34	65.32
70.01 - 80%	1.84	71.16	39.48	75.58
Weighted average (WALTV)		47.58		61.62
Minimum		0.00		0.86
Maximum		72.72		79.93

Additional information

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Market

AIAF Mercado de Renta Fija

Bankinter

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.83%	0.79%	0.87%	0.73%
Annual Percentage Rate (CPR)	9.35%	9.53%	9.10%	9.92%	8.37%

Geographic distribution

	Current	At constitution date
Andalucia	8.69%	8.52%
Aragon	1.68%	1.68%
Asturias	1.83%	1.81%
Balearic Islands	2.00%	2.03%
Basque Country	7.81%	7.80%
Canary Islands	3.69%	3.58%
Cantabria	1.87%	1.93%
Castilla-La Mancha	1.75%	1.75%
Castilla-Leon	5.84%	5.77%
Catalonia	16.53%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.40%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.99%	35.08%
Murcia	1.71%	1.76%
Navarra	0.71%	0.84%
Valencia	6.77%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	89	15,505.66	8,013.88	0.00	23,519.54	32.61	6,176,064.05	6,199,583.59	78.40	45.35
1 to 2 months	12	5,184.85	3,511.14	0.00	8,695.79	12.06	767,746.24	776,442.03	9.82	50.10
2 to 3 months	7	4,313.05	4,050.59	0.00	8,363.64	11.60	470,768.76	479,132.40	6.06	58.42
3 to 6 months	2	2,073.33	1,642.98	0.00	3,716.31	5.15	127,300.50	131,016.81	1.66	56.69
6 to 12 months	2	9,469.18	8,116.53	0.00	17,585.71	24.38	284,206.68	301,792.39	3.82	54.29
Over 2 years	1	8,642.53	1,602.89	0.00	10,245.42	14.20	9,473.00	19,718.42	0.25	24.21
Total	113	45,188.40	26,938.01	0.00	72,126.41		7,835,559.23	7,907,685.64		46.77

Each range includes the beginning but not the ending time

Additional information