

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
 09/24/2002

VAT Reg. no.
 G83419192

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 CDC IXIS Capital Markets
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Santander Central Hispano
 Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Credit

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313919005	09/30/2002 9,876	49,416.15 488,033,897.40 49.42%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.6190% 11/12/2007 576.97 Gross 490.42 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/12/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313919013	09/30/2002 215	83,533.25 17,959,648.75 83.53%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8490% 11/12/2007 1,023.88 Gross 870.30 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.5990% 11/12/2007 1,415.30 Gross 1,203.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Sequential	Baa3	Baa3
Total		521,893,546.15	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			% Annual equivalent CPR									
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	7.08	6.19	5.45	4.81	4.30	3.88	3.52	3.23	
		Final Maturity	Years	11/27/2014	01/07/2014	04/10/2013	08/21/2012	02/15/2012	09/17/2011	05/08/2011	01/23/2011	
Series B	With optional redemption *	Average life	Years	7.60	6.68	5.92	5.28	4.75	4.30	3.92	3.59	
		Final Maturity	Years	06/05/2015	07/03/2014	09/28/2013	02/09/2013	07/30/2012	02/17/2012	09/29/2011	06/01/2011	
Series C	With optional redemption *	Average life	Years	7.09	6.20	5.46	4.82	4.31	3.89	3.53	3.24	
		Final Maturity	Years	11/30/2014	01/11/2014	04/13/2013	08/24/2012	02/18/2012	09/20/2011	05/11/2011	01/26/2011	
Series A	Without optional redemption *	Average life	Years	13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79	
		Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	
Series B	Without optional redemption *	Average life	Years	7.61	6.69	5.93	5.29	4.76	4.31	3.93	3.60	
		Final Maturity	Years	06/08/2015	07/08/2014	10/02/2013	02/12/2013	08/02/2012	02/20/2012	10/03/2011	06/04/2011	
Series C	Without optional redemption *	Average life	Years	13.54	12.29	11.04	9.79	8.79	8.04	7.29	6.79	
		Final Maturity	Years	05/12/2021	02/12/2020	11/12/2018	08/12/2017	08/12/2016	11/12/2015	02/12/2015	08/12/2014	
Series A	Without optional redemption *	Average life	Years	23.77	22.60	21.33	20.08	18.89	17.75	16.64	15.60	
		Final Maturity	Years	08/01/2031	06/02/2030	02/21/2029	11/23/2027	09/16/2026	07/26/2025	06/17/2024	06/01/2023	
Series B	Without optional redemption *	Average life	Years	29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31	
		Final Maturity	Years	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.51%	488,033,897.40	8.55%	96.35%	987,600,000.00
Series B	3.44%	17,959,648.75	5.11%	2.10%	21,500,000.00
Series C	3.05%	15,900,000.00	2.06%	1.55%	15,900,000.00
Issue of Bonds		521,893,546.15			1,025,000,000.00
Subord. Line of Credit (Available)	2.06%	10,762,500.00		1.05%	10,762,500.00

Other financial operations (current)				
Assets		Balance		Interest
		Available	Balance	
Treasury Account			20,080,209.39	4.640%
Servicer ppal collect not yet credited			1,778,559.16	
Servicer ints collect not yet credited			616,332.55	
Liabilities				
Start-up Loan			59,196.09	5.570%
Subordinated Credit		10,762,500.00	0.00	5.520%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		8,457	12,267
Principal outstanding		505,211,531.59	1,025,007,956.83
Average loan		59,738.86	83,588.16
Minimum		0.40	12,002.10
Maximum		262,577.47	297,678.05
Interest rate			
Weighted average (wac)		4.76%	4.22%
Minimum		4.07%	3.50%
Maximum		6.48%	5.96%
Final maturity			
Weighted average (WARM) (months)		196	252
Minimum		11/01/2007	04/28/2004
Maximum		12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		1.20	6.86	0.18	6.70
10.01 - 20%		4.82	15.94	1.04	16.60
20.01 - 30%		10.44	25.49	3.24	25.57
30.01 - 40%		14.66	35.38	6.78	35.63
40.01 - 50%		20.40	45.24	11.33	45.35
50.01 - 60%		24.50	55.24	15.61	55.23
60.01 - 70%		22.52	64.59	22.34	65.32
70.01 - 80%		1.47	71.07	39.48	75.58
Weighted average (WALTV)			47.05		61.62
Minimum			0.00		0.86
Maximum			72.42		79.93

Additional information

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.62%	0.73%	0.87%	0.72%
Annual Percentage Rate (CPR)	7.25%	7.24%	8.45%	9.97%	8.32%

Geographic distribution

	Current	At constitution date
Andalucia	8.69%	8.52%
Aragon	1.69%	1.68%
Asturias	1.84%	1.81%
Balearic Islands	2.01%	2.03%
Basque Country	7.83%	7.80%
Canary Islands	3.64%	3.58%
Cantabria	1.87%	1.93%
Castilla-La Mancha	1.76%	1.75%
Castilla-Leon	5.83%	5.77%
Catalonia	16.57%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.46%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.86%	35.08%
Murcia	1.70%	1.76%
Navarra	0.72%	0.84%
Valencia	6.79%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	107	21,199.86	8,721.03	0.00	29,920.89	34.83	7,951,957.78	7,981,878.67	85.17	47.40
1 to 2 months	9	4,782.31	2,914.78	0.00	7,697.09	8.96	510,932.73	518,629.82	5.53	46.68
2 to 3 months	6	5,039.49	3,363.71	0.00	8,403.20	9.78	399,619.37	408,022.57	4.35	55.05
3 to 6 months	2	2,008.74	2,291.12	0.00	4,299.86	5.01	106,556.20	110,856.06	1.18	66.59
6 to 12 months	3	13,318.68	11,277.88	0.00	24,596.56	28.63	307,813.94	332,410.50	3.55	54.35
Over 2 years	1	9,263.00	1,724.74	0.00	10,987.74	12.79	8,852.53	19,840.27	0.21	24.36
Total	128	55,612.08	30,293.26	0.00	85,905.34		9,285,732.55	9,371,637.89		47.94

Each range includes the beginning but not the ending time

Additional information