

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
 09/24/2002

VAT Reg. no.
 G83419192

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Deutsche Bank A.G.
 Bankinter

Bond Underwriters and Placement Agents
 Crédit Agricole Indosuez
 Deutsche Bank A.G.
 CDC IXIS Capital Markets
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
		Series A ES0313919005	09/30/2002 9,876			47,829.01 472,359,302.76 47.83%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	4.8090% 02/12/2008 587.80 Gross 499.63 Net
Series B ES0313919013	09/30/2002 215	80,850.34 17,382,823.10 80.85%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.0390% 02/12/2008 1,041.15 Gross 884.98 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 A+	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	5.7890% 02/12/2008 1,479.41 Gross 1,257.50 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	Baa3 BBB+	Baa3 BBB+
Total		505,642,125.86	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			% Annual equivalent CPR									
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	7.21	6.31	5.55	4.90	4.37	3.95	3.62	3.29		
		Final Maturity	02/14/2015	03/21/2014	06/17/2013	10/22/2012	04/13/2012	11/12/2011	07/14/2011	03/14/2011		
Series B	With optional redemption *	Average life	7.75	6.81	6.04	5.39	4.85	4.39	4.00	3.66		
		Final Maturity	08/30/2015	09/20/2014	12/12/2013	04/20/2013	10/04/2012	04/19/2012	11/28/2011	07/28/2011		
Series C	With optional redemption *	Average life	7.76	6.82	6.05	5.40	4.86	4.40	4.01	3.67		
		Final Maturity	09/01/2015	09/23/2014	12/14/2013	04/23/2013	10/07/2012	04/23/2012	12/02/2011	08/01/2011		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.42%	472,359,302.76	8.68%	96.35%	987,600,000.00
Series B	3.44%	17,382,823.10	5.24%	2.10%	21,500,000.00
Series C	3.14%	15,900,000.00	2.10%	1.55%	15,900,000.00
Issue of Bonds		505,642,125.86			1,025,000,000.00
Subord. Line of Credit (Available)	2.10%	10,618,485.96		1.05%	10,762,500.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		1,630,128.65	
Servicer ints collect not yet credited		685,618.62	
Liabilities		Available	Balance
Start-up Loan			0.00
Subordinated Credit		10,618,485.96	0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	500,064,639.09	1,025,007,956.83
	Average loan	59,496.09	83,558.16
	Minimum	35.62	12,002.10
	Maximum	262,029.21	297,678.05
Interest rate	Weighted average (wac)	4.85%	4.22%
	Minimum	4.07%	3.50%
	Maximum	6.48%	5.96%
Final maturity	Weighted average (WARM) (months)	195	252
	Minimum	12/06/2007	04/28/2004
	Maximum	12/31/2036	12/24/2036
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.22	6.81	0.18	6.70
10.01 - 20%	4.90	15.93	1.04	16.60
20.01 - 30%	10.46	25.42	3.24	25.57
30.01 - 40%	14.80	35.34	6.78	35.63
40.01 - 50%	20.64	45.24	11.33	45.35
50.01 - 60%	24.57	55.26	15.61	55.23
60.01 - 70%	22.05	64.58	22.34	65.32
70.01 - 80%	1.35	71.03	39.48	75.58
Weighted average (WALTV)		46.87		61.62
Minimum		0.05		0.86
Maximum		72.31		79.93

Additional information

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2007

Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
G83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.61%	0.68%	0.85%	0.72%
Annual Percentage Rate (CPR)	6.24%	7.05%	7.90%	9.73%	8.29%

Geographic distribution

	Current	At constitution date
Andalucia	8.68%	8.52%
Aragon	1.70%	1.68%
Asturias	1.82%	1.81%
Balearic Islands	2.02%	2.03%
Basque Country	7.86%	7.80%
Canary Islands	3.64%	3.58%
Cantabria	1.88%	1.93%
Castilla-La Mancha	1.77%	1.75%
Castilla-Leon	5.83%	5.77%
Catalonia	16.63%	15.97%
Extremadura	0.50%	0.53%
Galicia	4.45%	3.93%
La Rioja	0.24%	0.26%
Madrid	33.81%	35.08%
Murcia	1.68%	1.76%
Navarra	0.72%	0.84%
Valencia	6.78%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Market	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	118	21,218.32	11,342.58	0.00	32,560.90	35.44	8,117,938.28	8,150,499.18	84.44
1 to 2 months	10	3,320.89	3,539.01	0.00	6,859.90	7.47	574,307.43	581,167.33	6.02
2 to 3 months	5	4,830.60	3,729.39	0.00	8,559.99	9.32	435,338.27	443,898.26	4.60
3 to 6 months	1	668.39	171.64	0.00	840.03	0.91	12,036.86	12,876.89	0.13
6 to 12 months	4	7,766.82	8,955.47	0.00	16,722.29	18.20	268,269.53	284,991.82	2.95
12 to 18 months	1	8,849.21	6,241.78	0.00	15,090.99	16.43	144,462.48	159,553.47	1.65
Over 2 years	1	9,471.64	1,763.54	0.00	11,235.18	12.23	8,643.89	19,879.07	0.21
Subtotal	140	56,125.87	35,743.41	0.00	91,869.28	100.00	9,560,996.74	9,652,866.02	100.00
Total	140	56,125.87	35,743.41	0.00	91,869.28		9,560,996.74	9,652,866.02	46.28

Each range includes the beginning but not the ending time

Additional information