# BANKINTER 4 Fondo de Titulización Hipotecaria

**Brief report**

**Date:** 04/30/2016
**Currency:** EUR

**Date of constitution**
09/24/2002

**VAT Reg. no.**
V83419192

**Management Company**
Europea de Titulización S.G.F.T

**Originator**
Bankinter

**Servicer**
Bankinter

**Lead Managers**
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

**Bond Underwriters and Placement Agents**
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

**Bond Paying Agent**
Société Générale

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Société Générale

**Subordinated Credit**
Bankinter

**Start-up Loan**
Bankinter

**Swap**
Bankinter

**Assets Custodian**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

## Issued securities: Mortgage-Backed Bonds

### Bonds issue

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | Next | Rating Moody´s / S&P<br>Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0313919005 | 09/30/2002<br>9,876 | 13,439.95<br>132,732,946.20<br>13.44% | 100,000.00<br>987,600,000.00 | Floating<br>3-M Euribor+0.220%<br>12.Feb/May/Aug/Nov | 0.0450%<br>05/12/2016<br>1.51 Gross<br>1.22 Net | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | 05/12/2016<br>"Pass-Through" | Aa2sf<br>AA-sf | Aaa<br>AAA |
| Series B<br>ES0313919013 | 09/30/2002<br>215 | 22,718.95<br>4,884,574.25<br>22.72% | 100,000.00<br>21,500,000.00 | Floating<br>3-M Euribor+0.450%<br>12.Feb/May/Aug/Nov | 0.2750%<br>05/12/2016<br>15.62 Gross<br>12.65 Net | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Aa3sf<br>AA-sf | A2<br>A+ |
| Series C<br>ES0313919021 | 09/30/2002<br>159 | 100,000.00<br>15,900,000.00<br>100.00% | 100,000.00<br>15,900,000.00 | Floating<br>3-M Euribor+1.200%<br>12.Feb/May/Aug/Nov | 1.0250%<br>05/12/2016<br>256.25 Gross<br>207.56 Net | 11/12/2038<br>Quarterly<br>12.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Secuential | Ba1sf<br>B-sf | Baa3<br>BBB+ |
| Total | | 153,517,520.45 | 1.025.000.000,00 | | | | | | |

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

| | | | % Monthly CPR (SMM) | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 |
| Series A | With optional redemption * | Average life | Years | 2.24 | 2.22 | 2.04 | 2.01 | 1.84 | 1.82 | 1.81 | 1.64 |
| | | | Date | 05/09/2018 | 04/30/2018 | 02/23/2018 | 02/16/2018 | 12/14/2017 | 12/08/2017 | 12/02/2017 | 10/02/2017 |
| | | Final Maturity | Years | 2.75 | 2.75 | 2.50 | 2.50 | 2.25 | 2.25 | 2.25 | 2.00 |
| | | | Date | 11/12/2018 | 11/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 | 05/12/2018 | 02/12/2018 |
| | Without optional redemption * | Average life | Years | 4.48 | 4.28 | 4.09 | 3.92 | 3.76 | 3.61 | 3.46 | 3.33 |
| | | | Date | 08/04/2020 | 05/22/2020 | 03/15/2020 | 01/11/2020 | 11/14/2019 | 09/20/2019 | 07/30/2019 | 06/12/2019 |
| | | Final Maturity | Years | 11.50 | 11.25 | 10.76 | 10.25 | 10.01 | 9.76 | 9.25 | 9.01 |
| | | | Date | 08/12/2027 | 05/12/2027 | 11/12/2026 | 05/12/2026 | 02/12/2026 | 11/12/2025 | 05/12/2025 | 02/12/2025 |
| Series B | With optional redemption * | Average life | Years | 2.24 | 2.22 | 2.04 | 2.01 | 1.84 | 1.82 | 1.81 | 1.64 |
| | | | Date | 05/09/2018 | 04/30/2018 | 02/23/2018 | 02/16/2018 | 12/14/2017 | 12/08/2017 | 12/02/2017 | 10/02/2017 |
| | | Final Maturity | Years | 2.75 | 2.75 | 2.50 | 2.50 | 2.25 | 2.25 | 2.25 | 2.00 |
| | | | Date | 11/12/2018 | 11/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 | 05/12/2018 | 02/12/2018 |
| | Without optional redemption * | Average life | Years | 4.48 | 4.28 | 4.09 | 3.92 | 3.76 | 3.61 | 3.46 | 3.33 |
| | | | Date | 08/04/2020 | 05/22/2020 | 03/15/2020 | 01/11/2020 | 11/14/2019 | 09/20/2019 | 07/30/2019 | 06/12/2019 |
| | | Final Maturity | Years | 11.50 | 11.25 | 10.76 | 10.25 | 10.01 | 9.76 | 9.25 | 9.01 |
| | | | Date | 08/12/2027 | 05/12/2027 | 11/12/2026 | 05/12/2026 | 02/12/2026 | 11/12/2025 | 05/12/2025 | 02/12/2025 |
| Series C | With optional redemption * | Average life | Years | 2.75 | 2.75 | 2.50 | 2.50 | 2.25 | 2.25 | 2.25 | 2.00 |
| | | | Date | 11/12/2018 | 11/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 | 05/12/2018 | 02/12/2018 |
| | | Final Maturity | Years | 2.75 | 2.75 | 2.50 | 2.50 | 2.25 | 2.25 | 2.25 | 2.00 |
| | | | Date | 11/12/2018 | 11/12/2018 | 08/12/2018 | 08/12/2018 | 05/12/2018 | 05/12/2018 | 05/12/2018 | 02/12/2018 |
| | Without optional redemption * | Average life | Years | 14.40 | 14.01 | 13.62 | 13.23 | 12.86 | 12.49 | 12.14 | 11.80 |
| | | | Date | 07/02/2030 | 02/11/2030 | 09/22/2029 | 05/04/2029 | 12/17/2028 | 08/06/2028 | 03/30/2028 | 11/27/2027 |
| | | Final Maturity | Years | 20.76 | 20.76 | 20.76 | 20.76 | 20.76 | 20.76 | 20.76 | 20.76 |
| | | | Date | 11/12/2036 | 11/12/2036 | 11/12/2036 | 11/12/2036 | 11/12/2036 | 11/12/2036 | 11/12/2036 | 11/12/2036 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

### Credit enhancement (CE)

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Series A | 86.46% | 132,732,946.20 | 16.88% | 96.35% | 987,600,000.00 | |
| Series B | 3.18% | 4,884,574.25 | 13.70% | 2.10% | 21,500,000.00 | |
| Series C | 10.36% | 15,900,000.00 | 3.34% | 1.55% | 15,900,000.00 | |
| Issue of Bonds | | 153,517,520.45 | | | 1,025,000,000.00 | |
| Reserve Fund | 3.34% | 5,125,000.00 | | 0.00% | 0.00 | |

### Other finantial operations (current)

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 13,725,424.49 | 0.000% |
| Servicer ppal collect not yet credited | | 978,318.08 | |
| Servicer ints collect not yet credited | | 41,142.08 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Subordinated Credit L/T | | 5,125,000.00 | 0.830% |
| Subordinated Credit S/T | | 0.00 | |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| **Swap collateralized amount** | **Amount** | **Credited** | |
| CSA * | 0.00 | | |
| Cash | | 3,430,000.00 | |
| Securities | | 0.00 | |

* Credit Support Amount in favour of the Fund

## Collateral: Residential mortgage loans

### General

| | Current | At constitution date |
|---|---|---|
| Count | 4,072 | 12,267 |
| **Principal** | | |
| Principal outstanding | 147,319,863.70 | 1,025,007,956.83 |
| Average loan | 36,178.75 | 83,558.16 |
| Minimum | 24.39 | 12,002.10 |
| Maximum | 189,353.75 | 297,678.05 |
| **Interest rate** | | |
| Weighted average (wac) | 0.68% | 4.22% |
| Minimum | 0.21% | 3.50% |
| Maximum | 2.67% | 5.96% |
| **Final maturity** | | |
| Weighted average (WARM) (months) | 133 | 252 |
| Minimum | 05/03/2016 | 04/28/2004 |
| Maximum | 12/30/2036 | 12/24/2036 |
| **Index (principal outstanding distribution)** | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

### LTV Distribution

| | Current % Pool | Current % LTV | At constitution date % Pool | At constitution date % LTV |
|---|---|---|---|---|
| 0.01 - 10% | 4.86 | 6.88 | 0.18 | 6.70 |
| 10.01 - 20% | 17.13 | 15.52 | 1.04 | 16.60 |
| 20.01 - 30% | 24.12 | 25.21 | 3.24 | 25.57 |
| 30.01 - 40% | 29.39 | 35.21 | 6.78 | 35.63 |
| 40.01 - 50% | 20.83 | 45.23 | 11.33 | 45.35 |
| 50.01 - 60% | 3.66 | 52.93 | 15.61 | 55.23 |
| 60.01 - 70% | | | 22.34 | 65.32 |
| 70.01 - 80% | | | 39.48 | 75.58 |
| Weighted average (WALTV) | | 30.78 | | 61.62 |
| Minimum | | 0.02 | | 0.86 |
| Maximum | | 55.89 | | 79.93 |



**Additional information**
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.31% | 0.29% | 0.43% | 0.31% | 0.54% |
| Annual Percentage Rate (CPR) | 3.61% | 3.46% | 5.02% | 3.71% | 6.26% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 9.02% | 8.52% |
| Aragon | 1.43% | 1.68% |
| Asturias | 1.81% | 1.81% |
| Balearic Islands | 2.21% | 2.03% |
| Basque Country | 8.05% | 7.80% |
| Canary Islands | 4.09% | 3.58% |
| Cantabria | 1.95% | 1.93% |
| Castilla-La Mancha | 1.77% | 1.75% |
| Castilla-Leon | 5.29% | 5.77% |
| Catalonia | 19.95% | 15.97% |
| Extremadura | 0.38% | 0.53% |
| Galicia | 4.60% | 3.93% |
| La Rioja | 0.19% | 0.26% |
| Madrid | 30.95% | 35.08% |
| Murcia | 1.75% | 1.76% |
| Navarra | 0.55% | 0.84% |
| Valencia | 6.02% | 6.76% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 60 | 16,267.90 | 391.63 | 520.91 | 17,180.44 | 5.74 | 2,472,587.79 | 2,489,768.23 | 52.74 | 28.10 |
| from > 1 to ≤ 2 months | 13 | 11,692.75 | 514.12 | 0.00 | 12,206.87 | 4.08 | 594,686.65 | 606,893.52 | 12.86 | 29.56 |
| from > 2 to ≤ 3 months | 9 | 9,063.88 | 714.36 | 0.00 | 9,778.24 | 3.27 | 408,303.07 | 418,081.31 | 8.86 | 17.44 |
| from > 3 to ≤ 6 months | 6 | 9,711.69 | 810.00 | 0.00 | 10,521.69 | 3.52 | 224,324.84 | 234,846.53 | 4.97 | 32.30 |
| from > 6 to < 12 months | 7 | 19,487.46 | 1,595.64 | 0.00 | 21,083.10 | 7.05 | 286,908.54 | 307,991.64 | 6.52 | 31.21 |
| from ≥ 12 to < 18 months | 4 | 27,744.36 | 2,057.53 | 0.00 | 29,801.89 | 9.96 | 169,640.07 | 199,441.96 | 4.22 | 33.87 |
| from ≥ 18 to < 24 months | 1 | 13,955.73 | 455.50 | 0.00 | 14,411.23 | 4.82 | 17,385.35 | 31,796.58 | 0.67 | 19.93 |
| from ≥ 2 years | 12 | 169,214.36 | 14,920.51 | 0.00 | 184,134.87 | 61.56 | 247,726.83 | 431,861.70 | 9.15 | 27.05 |
| Subtotal | 112 | 277,138.13 | 21,459.29 | 520.91 | 299,118.33 | 100.00 | 4,421,563.14 | 4,720,681.47 | 100.00 | 27.18 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 112 | 277,138.13 | 21,459.29 | 520.91 | 299,118.33 | | 4,421,563.14 | 4,720,681.47 | | 27.18 |



**Additional information**
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