

**Brief report**

**Date:** 07/31/2016  
**Currency:** EUR

**Date of constitution**  
 09/24/2002

**VAT Reg. no.**  
 V83419192

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 Bankinter

**Bond Underwriters and Placement Agents**

Crédit Agricole Indosuez  
 Deutsche Bank A.G.  
 CDC IXIS Capital Markets  
 Dresdner Kleinwort Wasserstein  
 EBN Banco  
 JPMorgan  
 Santander Central Hispano  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Subordinated Credit**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0313919005	09/30/2002 9,876	12,837.75 126,785,619.00 12.84%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 08/12/2016 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/12/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA	
Series B ES0313919013	09/30/2002 215	21,700.99 4,665,712.85 21.70%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1900% 08/12/2016 10.54 Gross 8.54 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Aa2sf AA-sf	A2 A+	
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.9400% 08/12/2016 240.22 Gross 194.58 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Sequential	Baa3sf B-sf	Baa3 BBB+	
<b>Total</b>		<b>147,351,331.85</b>	<b>1,025,000,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	Average life Years	% Monthly CPR (SMM)							
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	Without optional redemption *	4.44	4.24	4.06	3.89	3.73	3.58	3.44	3.31	
	With optional redemption *	2.09	2.07	1.89	1.87	1.69	1.68	1.66	1.49	
Series B	Without optional redemption *	4.44	4.24	4.06	3.89	3.73	3.58	3.44	3.31	
	With optional redemption *	2.09	2.07	1.89	1.87	1.69	1.68	1.66	1.49	
Series C	Without optional redemption *	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.76	
	With optional redemption *	2.50	2.50	2.25	2.25	2.00	2.00	2.00	1.76	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)				
	Current	% CE	At issue date	% CE
Series A	86.04%	126,785,619.00	17.44%	96.35%
Series B	3.17%	4,665,712.85	14.27%	2.10%
Series C	10.79%	15,900,000.00	3.48%	1.55%
Issue of Bonds		147,351,331.85		1,025,000,000.00
Reserve Fund	3.48%	5,125,000.00	0.00%	0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,306,392.68	-0.333%	
Servicer ppal collect not yet credited	866,653.59		
Servicer ints collect not yet credited	30,291.07		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Subordinated Credit L/T		5,125,000.00	0.740%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		3,320,000.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	3,924	12,267	
Principal			
Principal outstanding	141,545,694.09	1,025,007,956.83	
Average loan	36,071.79	83,558.16	
Minimum	20.73	12,002.10	
Maximum	187,040.78	297,678.05	
Interest rate			
Weighted average (wac)	0.62%	4.22%	
Minimum	0.21%	3.50%	
Maximum	2.49%	5.96%	
Final maturity			
Weighted average (WARM) (months)	131	252	
Minimum	08/03/2016	04/28/2004	
Maximum	12/30/2036	12/24/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	5.11	6.86	0.18
10.01 - 20%	17.86	15.46	1.04
20.01 - 30%	24.64	25.27	3.24
30.01 - 40%	28.99	35.09	6.78
40.01 - 50%	20.09	45.04	11.33
50.01 - 60%	3.31	52.67	15.61
60.01 - 70%			22.34
70.01 - 80%			39.48
Weighted average (WALTV)	30.30		61.62
Minimum	0.01		0.86
Maximum	55.26		79.93

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

# BANKINTER 4 Fondo de Titulización Hipotecaria

## Brief report

Date: 07/31/2016

Currency: EUR

### Date of constitution

09/24/2002

### VAT Reg. no.

V83419192

### Management Company

Europea de Titulización S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Crédit Agricole Indosuez

Deutsche Bank A.G.

Bankinter

### Bond Underwriters and Placement Agents

Crédit Agricole Indosuez

Deutsche Bank A.G.

CDC IXIS Capital Markets

Dresdner Kleinwort Wasserstein

EBN Banco

JPMorgan

Santander Central Hispano

Bankinter

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Subordinated Credit

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.30%	0.30%	0.32%	0.53%
Annual Percentage Rate (CPR)	4.89%	3.51%	3.49%	3.78%	6.22%

### Geographic distribution

	Current	At constitution date
Andalucia	8.99%	8.52%
Aragon	1.44%	1.68%
Asturias	1.81%	1.81%
Balearic Islands	2.21%	2.03%
Basque Country	8.08%	7.80%
Canary Islands	4.10%	3.58%
Cantabria	1.92%	1.93%
Castilla-La Mancha	1.77%	1.75%
Castilla-Leon	5.27%	5.77%
Catalonia	20.02%	15.97%
Extremadura	0.37%	0.53%
Galicia	4.64%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.95%	35.08%
Murcia	1.69%	1.76%
Navarra	0.55%	0.84%
Valencia	6.00%	6.76%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	74	16,821.02	451.63	520.91	17,793.56	5.91	3,128,780.96	3,146,574.52	65.05	24.42
from > 1 to ≤ 2 months	9	3,596.90	274.60	0.00	3,871.50	1.29	278,026.64	281,898.14	5.83	34.27
from > 2 to ≤ 3 months	3	2,596.38	203.92	0.00	2,800.30	0.93	162,065.33	164,865.63	3.41	43.77
from > 3 to ≤ 6 months	8	14,673.63	843.72	0.00	15,517.35	5.15	266,686.54	282,203.89	5.83	25.02
from > 6 to < 12 months	8	25,718.59	2,078.90	0.00	27,797.49	9.23	311,776.25	339,573.74	7.02	31.79
from ≥ 12 to < 18 months	2	25,033.14	1,401.39	0.00	26,434.53	8.78	119,379.33	145,813.86	3.01	35.61
from ≥ 18 to < 24 months	3	24,549.85	1,434.72	0.00	25,984.57	8.63	59,763.19	85,747.76	1.77	25.30
from ≥ 2 years	11	166,797.01	14,130.97	0.00	180,927.98	60.08	209,818.64	390,746.62	8.08	25.96
Subtotal	118	279,786.52	20,819.85	520.91	301,127.28	100.00	4,536,296.88	4,837,424.16	100.00	26.10
<i>Doubt debts (subjectives)</i>										
Bankinter	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	118	279,786.52	20,819.85	520.91	301,127.28		4,536,296.88	4,837,424.16		26.10

### Additional information