BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313919005	09/30/2002 9,876	12,280.82 121,285,378.32 12.28%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 11/14/2016 0.00 Gross 0.00 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/14/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	20,759.55 4,463,303.25 20.76%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1530% 11/14/2016 8.29 Gross 6.71 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.9030% 11/14/2016 235.78 Gross 190.98 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3sf B-sf	Baa3 BBB+
Total		141,648,681.57	1.025.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.92	1.90	1.71	1.69	1.50	1.49	1.48	1.30
			Date	07/13/2018	07/06/2018	04/27/2018	04/21/2018	02/11/2018	02/07/2018	02/03/2018	11/29/2017
		Final Maturity	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	4.36	4.16	3.97	3.80	3.64	3.49	3.35	3.22
			Date	12/21/2020	10/08/2020	08/01/2020	05/30/2020	04/01/2020	02/06/2020	12/17/2019	10/29/2019
		Final Maturity	Years	11.01	10.75	10.26	9.75	9.51	9.26	9.01	8.51
			Date	08/12/2027	05/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	02/12/2025
Series B	With optional redemption *	Average life	Years	1.92	1.90	1.71	1.69	1.50	1.49	1.48	1.30
			Date	07/13/2018	07/06/2018	04/27/2018	04/21/2018	02/11/2018	02/07/2018	02/03/2018	11/29/2017
		Final Maturity	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	4.36	4.16	3.97	3.80	3.64	3.49	3.35	3.22
			Date	12/21/2020	10/08/2020	08/01/2020	05/30/2020	04/01/2020	02/06/2020	12/17/2019	10/29/2019
		Final Maturity	Years	11.01	10.75	10.26	9.75	9.51	9.26	9.01	8.51
			Date	08/12/2027	05/12/2027	11/12/2026	05/12/2026	02/12/2026	11/12/2025	08/12/2025	02/12/2025
Series C	With optional redemption *	Average life	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
		Final Maturity	Years	2.25	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	11/12/2018	11/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018	02/12/2018
	Without optional redemption *	Average life	Years	13.88	13.50	13.13	12.75	12.38	12.03	11.69	11.36
			Date	06/25/2030	02/08/2030	09/23/2029	05/09/2029	12/26/2028	08/18/2028	04/16/2028	12/18/2027
		Final Maturity	Years	20.27	20.27	20.27	20.27	20.27	20.27	20.27	20.27
			Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	85.62%	121,285,378.32	17.99%	96.35%	987,600,000.00	
Series B	3.15%	4,463,303.25	14.84%	2.10%	21,500,000.00	
Series C	11.22%	15,900,000.00	3.62%	1.55%	15,900,000.00	
Issue of Bonds		141,648,681.57			1,025,000,000.00	
Reserve Fund	3.62%	5,125,000.00		0.00%	0.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,296,561.78	-0.333%
Servicer ppal collect not yet credited		617,298.56	
Servicer ints collect not yet credited		22,518.22	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		5,125,000.00	0.700%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		3,170,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,905	12,267
Principal		
Principal outstanding	139,783,181.06	1,025,007,956.83
Average loan	35,795.95	83,558.16
Minimum	19.51	12,002.10
Maximum	186,264.45	297,678.05
Interest rate		
Weighted average (wac)	0.61%	4.22%
Minimum	0.21%	3.50%
Maximum	2.49%	5.96%
Final maturity		
Weighted average (WARM) (months)	131	252
Minimum	09/03/2016	04/28/2004
Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	5.17	6.80	0.18	6.70
10.01 - 20%	18.15	15.43	1.04	16.60
20.01 - 30%	24.89	25.31	3.24	25.57
30.01 - 40%	28.67	35.03	6.78	35.63
40.01 - 50%	19.99	44.92	11.33	45.35
50.01 - 60%	3.14	52.62	15.61	55.23
60.01 - 70%			22.34	65.32
70.01 - 80%			39.48	75.58
Weighted average (WALTV)		30.12		61.62
Minimum		0.01		0.86
Maximum		55.05		79.93

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.27%	0.27%	0.33%	0.53%
Annual Percentage Rate (CPR)	2.54%	3.25%	3.16%	3.84%	6.19%

Geographic distribution

	Current	At constitution date
Andalucia	9.00%	8.52%
Aragon	1.44%	1.68%
Asturias	1.80%	1.81%
Balearic Islands	2.22%	2.03%
Basque Country	8.10%	7.80%
Canary Islands	4.11%	3.58%
Cantabria	1.92%	1.93%
Castilla-La Mancha	1.78%	1.75%
Castilla-Leon	5.27%	5.77%
Catalonia	20.05%	15.97%
Extremadura	0.37%	0.53%
Galicia	4.64%	3.93%
La Rioja	0.19%	0.26%
Madrid	30.90%	35.08%
Murcia	1.70%	1.76%
Navarra	0.55%	0.84%
Valencia	5.97%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	61	14,956.26	465.03	520.91	15,942.20	5.13	2,521,794.50	2,537,736.70	57.67	27.01
from > 1 to ≤ 2 months	10	6,253.10	221.15	0.00	6,474.25	2.08	373,744.32	380,218.57	8.64	29.53
from > 2 to ≤ 3 months	4	2,776.52	311.11	0.00	3,087.63	0.99	210,082.06	213,169.69	4.84	43.85
from > 3 to ≤ 6 months	9	17,120.25	948.85	0.00	18,069.10	5.81	290,313.79	308,382.89	7.01	25.38
from > 6 to < 12 months	7	20,832.00	1,902.52	0.00	22,734.52	7.31	281,487.82	304,222.34	6.91	34.89
from ≥ 12 to < 18 months	2	16,379.12	1,041.98	0.00	17,421.10	5.60	98,107.55	115,528.65	2.63	29.46
from ≥ 18 to < 24 months	4	41,819.29	2,108.77	0.00	43,928.06	14.13	106,135.99	150,064.05	3.41	27.16
from ≥ 2 years	11	169,087.37	14,244.47	0.00	183,331.84	58.95	207,528.28	390,860.12	8.88	25.97
Subtotal	108	289,223.91	21,243.88	520.91	310,988.70	100.00	4,089,194.31	4,400,183.01	100.00	28.02
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	108	289,223.91	21,243.88	520.91	310,988.70		4,089,194.31	4,400,183.01		28.02

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com