BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2005
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	66,504.99 454,960,636.59 66.50%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	2.3740% 11/14/2005 412.25 Gross 350.41 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/14/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	2.5840% 11/14/2005 674.71 Gross 573.50 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	3.3840% 11/14/2005 883.60 Gross 751.06 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		480,860,636.59	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
	% Monthly CPR (SMM)			0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
	% Annual equivalent CPR			0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	10.08	5.67	5.30	4.99	4.71	4.46	5.42	5.89
			Date	09/26/2015	04/30/2011	12/16/2010	08/27/2010	05/17/2010	02/13/2010	01/28/2011	07/20/2011
		Final Maturity	Years	18.96	12.21	11.46	10.96	10.46	9.95	9.95	9.95
			Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	08/12/2015	08/12/2015
	Without optional redemption *	Average life	Years	10.58	6.24	5.87	5.53	5.23	4.96	4.71	4.49
			Date	03/28/2016	11/24/2011	07/12/2011	03/12/2011	11/22/2010	08/15/2010	05/17/2010	02/23/2010
		Final Maturity	Years	31.72	31.72	31.72	31.72	31.72	31.72	31.72	31.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series B	With optional redemption *	Average life	Years	12.93	7.40	6.92	6.52	6.17	5.83	5.52	5.24
			Date	08/01/2018	01/20/2013	07/30/2012	03/07/2012	10/29/2011	06/27/2011	03/08/2011	11/25/2010
		Final Maturity	Years	18.96	12.21	11.46	10.96	10.46	9.95	9.46	8.95
			Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	13.62	8.18	7.71	7.27	6.88	6.52	6.20	5.91
			Date	04/12/2019	11/04/2013	05/14/2013	12/05/2012	07/17/2012	03/06/2012	11/11/2011	07/28/2011
		Final Maturity	Years	31.72	31.72	31.72	31.72	31.72	31.72	31.72	31.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series C	With optional redemption *	Average life	Years	12.93	7.40	6.92	6.52	6.16	5.82	5.52	5.24
			Date	07/31/2018	01/20/2013	07/30/2012	03/06/2012	10/29/2011	06/26/2011	03/08/2011	11/25/2010
		Final Maturity	Years	18.96	12.21	11.46	10.96	10.46	9.95	9.46	8.95
			Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	13.62	8.18	7.71	7.27	6.88	6.52	6.20	5.91
			Date	04/11/2019	11/03/2013	05/13/2013	12/04/2012	07/16/2012	03/06/2012	11/10/2011	07/28/2011
		Final Maturity	Years	31.72	31.72	31.72	31.72	31.72	31.72	31.72	31.72
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	94.61%	454,960,636.59	6.65%	96.35%	684,100,000.00	4.50%
Series B	3.10%	14,900,000.00	3.55%	2.10%	14,900,000.00	2.40%
Series C	2.29%	11,000,000.00	1.26%	1.55%	11,000,000.00	0.85%
Issue of Bonds		480,860,636.59			710,000,000.00	
Reserve Fund	1.26%	6,035,000.00		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,389,240.64	2.160%
Servicer ppal collect not yet credited		1,706,589.08	
Servicer ints collect not yet credited		348,382.44	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		6,035,000.00	3.130%
Start-up Loan		624,632.66	3.130%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,952	8,802
Principal		
Principal outstanding	476,701,445.10	710,004,632.73
Average loan	68,570.40	80,664.01
Minimum	1.74	11,730.33
Maximum	283,901.13	297,486.41
Interest rate		
Weighted average (wac)	2.92%	4.17%
Minimum	2.50%	2.50%
Maximum	4.38%	6.64%
Final maturity		
Weighted average (WARM) (months)	232	266
Minimum	09/02/2005	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.35	7.44	0.06	8.19
10.01 - 20%	2.05	16.01	0.70	16.60
20.01 - 30%	4.55	25.50	2.37	25.44
30.01 - 40%	8.56	35.57	4.96	35.70
40.01 - 50%	14.05	45.38	9.39	45.36
50.01 - 60%	19.97	55.32	15.05	55.40
60.01 - 70%	27.87	65.36	23.63	65.36
70.01 - 80%	22.59	73.34	43.83	75.52
Weighted average (WALTV)		56.77		63.64
Minimum		0.00		2.57
Maximum		78.63		79.83

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.78%	0.81%	0.79%	0.71%
Anual equivalente (CPR)	8.23%	8.93%	9.31%	9.10%	8.19%

Geographic distribution

	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.82%	1.77%
Asturias	2.71%	2.49%
Balearic Islands	1.82%	1.91%
Basque Country	9.77%	9.60%
Canary Islands	4.44%	4.42%
Cantabria	2.58%	2.62%
Castilla-La Mancha	2.25%	2.16%
Castilla-Leon	6.56%	5.95%
Catalonia	14.23%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.70%	0.72%
Galicia	3.64%	3.39%
La Rioja	0.31%	0.31%
Madrid	30.57%	31.46%
Murcia	1.80%	1.91%
Navarra	0.61%	0.63%
Valencia	7.41%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	96	16,728.30	7,342.75	0.00	24,071.05	29.08	6,414,637.16	6,438,708.21	76.28	53.47
1 to 2 months	22	5,798.33	3,888.72	0.00	9,687.05	11.70	1,134,598.01	1,144,285.06	13.56	61.00
2 to 3 months	8	5,040.05	3,611.70	0.00	8,651.75	10.45	594,442.45	603,094.20	7.15	65.37
6 to 12 months	2	1,221.17	897.75	0.00	2,118.92	2.56	40,005.54	42,124.46	0.50	29.70
12 to 18 months	1	1,742.13	1,809.22	0.00	3,551.35	4.29	41,330.44	44,881.79	0.53	80.40
18 to 24 months	1	1,685.76	1,672.47	0.00	3,358.23	4.06	29,839.07	33,197.30	0.39	74.87
Over 2 years	2	22,065.18	9,275.25	0.00	31,340.43	37.86	102,975.16	134,315.59	1.59	50.28
Total	132	54.280,92	28,497.86	0.00	82,778.78		8,357,827.83	8,440,606.61		54.99

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