

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	64,299.19 439,870,758.79 64.30%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	2.5640% 02/13/2006 416.74 Gross 354.23 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/13/2006 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	2.7740% 02/13/2006 701.21 Gross 596.03 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined Quarterly "Pass-Through" Pro rata deferred start / Secutorial	A2 A+	A2 A+	
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	3.5740% 02/13/2006 903.43 Gross 767.92 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined Quarterly "Pass-Through" Pro rata deferred start / Secutorial	Baa BBB+	Baa BBB+	
Total		465,770,758.79		710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life Years	% Monthly CPR (SMM)									
			0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30		
Series A	With optional redemption *	Average life	9.91	5.58	5.22	4.92	4.64	4.39	4.16	3.94		
		Final Maturity	10/25/2015	06/30/2011	02/16/2011	10/30/2010	07/22/2010	04/21/2010	01/26/2010	11/07/2009		
		Date	18.71	11.96	11.21	10.71	10.21	9.70	9.21	8.70		
		Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014		
		Average life	10.42	6.17	5.81	5.48	5.18	4.92	4.67	4.45		
		Final Maturity	04/23/2016	01/30/2012	09/19/2011	05/22/2011	02/03/2011	10/29/2010	08/01/2010	05/12/2010		
	Without optional redemption *	Average life	31.47	31.47	31.47	31.47	31.47	31.47	31.47	31.47		
		Final Maturity	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
		Date	12.48	7.13	6.67	6.28	5.94	5.61	5.31	5.04		
		Final Maturity	05/20/2018	01/13/2013	07/29/2012	03/10/2012	11/05/2011	07/08/2011	03/23/2011	12/13/2010		
		Date	18.71	11.96	11.21	10.71	10.21	9.70	9.21	8.70		
		Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014		
Series B	With optional redemption *	Average life	13.16	7.91	7.45	7.03	6.66	6.31	6.00	5.72		
		Final Maturity	01/24/2019	10/26/2013	05/12/2013	12/08/2012	07/25/2012	03/20/2012	11/28/2011	08/18/2011		
		Date	31.47	31.47	31.47	31.47	31.47	31.47	31.47	31.47		
		Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
		Average life	12.48	7.13	6.67	6.28	5.94	5.61	5.31	5.04		
		Final Maturity	05/20/2018	01/13/2013	07/29/2012	03/10/2012	11/05/2011	07/08/2011	03/23/2011	12/13/2010		
	Without optional redemption *	Average life	18.71	11.96	11.21	10.71	10.21	9.70	9.21	8.70		
		Final Maturity	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014		
		Date	13.16	7.91	7.45	7.03	6.66	6.31	6.00	5.72		
		Final Maturity	01/23/2019	10/26/2013	05/11/2013	12/08/2012	07/25/2012	03/19/2012	11/28/2011	08/17/2011		
		Date	31.47	31.47	31.47	31.47	31.47	31.47	31.47	31.47		
		Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
Series C	With optional redemption *	Average life	12.48	7.13	6.67	6.28	5.94	5.61	5.31	5.04		
		Final Maturity	05/20/2018	01/12/2013	07/28/2012	03/09/2012	11/05/2011	07/08/2011	03/23/2011	12/13/2010		
		Date	18.71	11.96	11.21	10.71	10.21	9.70	9.21	8.70		
		Date	08/12/2024	11/12/2017	02/12/2017	08/12/2016	02/12/2016	08/12/2015	02/12/2015	08/12/2014		
		Average life	13.16	7.91	7.45	7.03	6.66	6.31	6.00	5.72		
		Final Maturity	01/23/2019	10/26/2013	05/11/2013	12/08/2012	07/25/2012	03/19/2012	11/28/2011	08/17/2011		
	Without optional redemption *	Average life	31.47	31.47	31.47	31.47	31.47	31.47	31.47	31.47		
		Final Maturity	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
Series A	94.44%	439,870,758.79	6.86%	96.35%	684,100,000.00	4.50%
Series B	3.20%	14,900,000.00	3.66%	2.10%	14,900,000.00	2.40%
Series C	2.36%	11,000,000.00	1.30%	1.55%	11,000,000.00	0.85%
Issue of Bonds		465,770,758.79			710,000,000.00	
Reserve Fund	1.30%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	10,741,977.64	2.360%	
Servicer ppal collect not yet credited	2,382,442.88		
Servicer ints collect not yet credited	382,379.64		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	3.320%
Start-up Loan		562,169.39	3.320%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,794	8,802	
Principal			
Principal outstanding	459,653,150.21	710,004,632.73	
Average loan	67,655.75	80,664.01	
Minimum	204.94	11,730.33	
Maximum	282,561.51	297,486.41	
Interest rate			
Weighted average (wac)	2.91%	4.17%	
Minimum	2.50%	2.50%	
Maximum	4.41%	6.64%	
Final maturity			
Weighted average (WARM) (months)	229	266	
Minimum	12/16/2005	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.38	7.41	0.06	8.19
10.01 - 20%	2.15	15.95	0.70	16.60
20.01 - 30%	4.84	25.42	2.37	25.44
30.01 - 40%	8.95	35.66	4.96	35.70
40.01 - 50%	14.67	45.44	9.39	45.36
50.01 - 60%	20.27	55.34	15.05	55.40
60.01 - 70%	28.51	65.38	23.63	65.36
70.01 - 80%	20.22	73.07	43.83	75.52
Weighted average (WALTV)	56.09		63.64	
Minimum	0.14		2.57	
Maximum	78.12		79.83	

Additional information

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

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Register of Book Securities

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Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.78%	0.78%	0.83%	0.72%
Annual equivalente (CPR)	10.47%	8.96%	8.95%	9.49%	8.25%

Geographic distribution

	Current	At constitution date
Andalucia	8.76%	8.77%
Aragon	1.86%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.85%	1.91%
Basque Country	9.80%	9.80%
Canary Islands	4.41%	4.42%
Cantabria	2.56%	2.62%
Castilla-La Mancha	2.23%	2.16%
Castilla-Leon	6.62%	5.95%
Catalonia	14.23%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.72%	0.72%
Galicia	3.69%	3.39%
La Rioja	0.30%	0.31%
Madrid	30.45%	31.46%
Murcia	1.83%	1.91%
Navarra	0.60%	0.63%
Valencia	7.42%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Up to 1 month	107	20,665.03	9,117.70	0.00	29,782.73	33.70	7,940,729.32	7,970,512.05	83.08
1 to 2 months	16	6,099.84	3,344.29	0.00	9,444.13	10.69	988,814.75	998,258.88	10.41
2 to 3 months	4	1,626.55	1,130.14	0.00	2,756.69	3.12	211,323.95	214,080.64	2.23
3 to 6 months	4	2,785.83	2,108.26	0.00	4,894.09	5.54	194,510.38	199,404.47	2.08
6 to 12 months	2	1,751.29	1,269.88	0.00	3,021.17	3.42	39,475.42	42,496.59	0.44
Over 2 years	3	26,451.98	12,026.17	0.00	38,478.15	43.54	130,113.19	168,591.34	1.76
Total	136	59,380.52	28,996.44	0.00	88,376.96		9,504,967.01	9,593,343.97	56.22

Additional information