

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2006
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460
Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter
Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	58,471.76 400,005,310.16	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.1170% 08/14/2006 475.89 Gross 404.51 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/14/2006 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	3.3270% 08/14/2006 868.72 Gross 738.41 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+	
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.1270% 08/14/2006 1,077.61 Gross 915.97 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+	
Total		425,905,310.16	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
Series	With optional redemption *	Average life Final Maturity	Years Date	% Monthly CPR (SMM)														
				0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97							
				% Annual equivalent CPR							0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A	With optional redemption *	Average life	Years	9.54	6.59	6.16	5.81	5.44	5.14	4.86	4.61							
		Date	01/09/2016	01/30/2013	08/26/2012	04/19/2012	12/07/2011	08/20/2011	05/10/2011	02/04/2011								
		Final Maturity	Years	17.63	13.38	12.63	11.38	10.87	10.38	9.87								
	Without optional redemption *	Average life	Years	10.15	7.26	6.83	6.45	6.09	5.77	5.47	5.20							
		Date	08/19/2016	09/30/2013	04/28/2013	12/08/2012	07/31/2012	04/04/2012	12/18/2011	09/09/2011								
		Final Maturity	Years	30.89	30.89	30.89	30.89	30.89	30.89	30.89	30.89							
Series B	With optional redemption *	Average life	Years	11.30	7.85	7.34	6.92	6.49	6.12	5.80	5.49							
		Date	10/15/2017	05/03/2014	10/31/2013	05/29/2013	12/22/2012	08/12/2012	04/14/2012	12/24/2011								
		Final Maturity	Years	17.63	13.38	12.63	12.13	11.38	10.87	10.38	9.87							
	Without optional redemption *	Average life	Years	12.04	8.66	8.16	7.70	7.28	6.89	6.53	6.21							
		Date	07/13/2018	02/23/2015	08/25/2014	03/08/2014	10/07/2013	05/17/2013	01/09/2013	09/12/2012								
		Final Maturity	Years	30.89	30.89	30.89	30.89	30.89	30.89	30.89	30.89							
Series C	With optional redemption *	Average life	Years	11.30	7.85	7.34	6.92	6.49	6.12	5.79	5.49							
		Date	10/14/2017	05/02/2014	10/31/2013	05/28/2013	12/22/2012	08/12/2012	04/14/2012	12/24/2011								
		Final Maturity	Years	17.63	13.38	12.63	12.13	11.38	10.87	10.38	9.87							
	Without optional redemption *	Average life	Years	12.04	8.66	8.16	7.70	7.28	6.89	6.53	6.21							
		Date	07/12/2018	02/23/2015	08/24/2014	03/08/2014	10/06/2013	05/17/2013	01/08/2013	09/12/2012								
		Final Maturity	Years	30.89	30.89	30.89	30.89	30.89	30.89	30.89	30.89							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date			
			% CE		% CE	
Series A	93.92%	400,005,310.16	7.50%	96.35%	684,100,000.00	4.50%
Series B	3.50%	14,900,000.00	4.00%	2.10%	14,900,000.00	2.40%
Series C	2.58%	11,000,000.00	1.42%	1.55%	11,000,000.00	0.85%
Issue of Bonds		425,905,310.16			710,000,000.00	
Reserve Fund	1.42%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		16,615,205.25	2.920%
Servicer ppal collect not yet credited		1,345,448.57	
Servicer ints collect not yet credited		382,189.72	
Liabilities			
	Available	Balance	Interest
Subordinated Loan		6,035,000.00	3.880%
Start-up Loan		437,242.85	3.880%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,398	8,802	
Principal			
Principal outstanding	415,892,813.15	710,004,632.73	
Average loan	65,003.57	80,664.01	
Minimum	701.18	11,730.33	
Maximum	279,534.99	297,486.41	
Interest rate			
Weighted average (wac)	3.28%	4.17%	
Minimum	2.50%	2.50%	
Maximum	5.31%	6.64%	
Final maturity			
Weighted average (WARM) (months)	223	266	
Minimum	08/04/2006	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.50	7.13	0.06	8.19
10.01 - 20%	2.46	15.68	0.70	16.60
20.01 - 30%	5.36	25.42	2.37	25.44
30.01 - 40%	9.99	35.51	4.96	35.70
40.01 - 50%	16.01	45.42	9.39	45.36
50.01 - 60%	21.69	55.28	15.05	55.40
60.01 - 70%	29.07	65.28	23.63	65.36
70.01 - 80%	14.91	72.46	43.83	75.52
Weighted average (WALTV)	54.38		63.64	
Minimum	0.50		2.57	
Maximum	76.93		79.83	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.78%	0.88%	0.90%	0.76%
Annual Percentage Rate (CPR)	9.98%	8.93%	10.12%	10.30%	8.77%

Geographic distribution

	Current	At constitution date
Andalucia	8.78%	8.77%
Aragon	1.87%	1.77%
Asturias	2.63%	2.49%
Balearic Islands	1.88%	1.91%
Basque Country	9.79%	9.60%
Canary Islands	4.37%	4.42%
Cantabria	2.64%	2.62%
Castilla-La Mancha	2.29%	2.16%
Castilla-Leon	6.67%	5.95%
Catalonia	14.03%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.71%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.30%	0.31%
Madrid	30.28%	31.46%
Murcia	1.83%	1.91%
Navarra	0.60%	0.63%
Valencia	7.46%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	81	14,110.03	6,508.82	0.00	20,618.85	37.23	5,751,332.06	5,771,950.91	81.82	50.52
1 to 2 months	15	4,250.83	2,863.91	0.00	7,114.74	12.85	690,257.53	697,372.27	9.89	54.46
2 to 3 months	5	3,545.85	2,497.82	0.00	6,043.67	10.91	343,973.81	350,017.48	4.96	59.78
3 to 6 months	1	248.76	277.33	0.00	526.09	0.95	21,976.59	22,502.68	0.32	28.00
6 to 12 months	2	1,649.26	1,647.73	0.00	3,296.99	5.95	88,305.20	91,602.19	1.30	51.23
12 to 18 months	1	2,931.77	1,922.81	0.00	4,854.58	8.77	36,501.13	41,355.71	0.59	72.43
Over 2 years	2	5,313.34	7,607.35	0.00	12,920.69	23.33	66,515.70	79,436.39	1.13	82.21
Total	107	32,049.84	23,325.77	0.00	55,375.61		6,998,862.02	7,054,237.63		51.48

Additional information