

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

Date: 10/31/2006  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
G83501460

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	55,889.58 382,340,616.78 55.89%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.4550% 11/13/2006 488.11 Gross 414.89 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/13/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	3.6650% 11/13/2006 926.43 Gross 787.47 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.4650% 11/13/2006 1,128.65 Gross 959.35 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		408,240,616.78		710,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life Years	% Monthly CPR (SMM)								
			0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
			% Annual equivalent CPR								
			0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	9.59	7.09	6.23	5.46	4.87	4.36	3.95	3.59	
		Final Maturity	06/29/2016	12/30/2013	02/18/2013	05/13/2012	10/12/2011	04/10/2011	11/12/2010	07/02/2010	
	Without optional redemption *	Average life	10.24	7.82	6.92	6.17	5.55	5.02	4.56	4.17	
		Final Maturity	02/23/2017	09/22/2014	10/30/2013	01/30/2013	06/15/2012	12/04/2011	06/22/2011	01/31/2011	
Series B	With optional redemption *	Average life	10.63	7.88	6.92	6.06	5.41	4.85	4.40	3.98	
		Final Maturity	07/14/2017	10/13/2014	10/28/2013	12/21/2012	10/04/2012	10/04/2011	04/23/2011	11/23/2010	
	Without optional redemption *	Average life	11.36	8.69	7.69	6.87	6.17	5.58	5.08	4.64	
		Final Maturity	04/09/2018	08/07/2015	08/08/2014	10/11/2013	01/27/2013	06/27/2012	12/28/2011	07/19/2011	
Series C	With optional redemption *	Average life	10.63	7.87	6.91	6.06	5.41	4.85	4.40	3.98	
		Final Maturity	07/14/2017	10/12/2014	10/27/2013	12/21/2012	04/26/2012	10/03/2011	04/22/2011	11/23/2010	
	Without optional redemption *	Average life	11.36	8.69	7.69	6.87	6.17	5.58	5.08	4.64	
		Final Maturity	04/08/2018	08/06/2015	08/07/2014	10/10/2013	01/27/2013	06/27/2012	12/27/2011	07/19/2011	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.66%	382,340,616.78	7.82%	96.35%	684,100,000.00
Series B	3.65%	14,900,000.00	4.17%	2.10%	14,900,000.00
Series C	2.69%	11,000,000.00	1.48%	1.55%	11,000,000.00
Issue of Bonds		408,240,616.78			710,000,000.00
Reserve Fund	1.48%	6,035,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,000,776.18	3.260%	
Servicer ppal collect not yet credited	1,932,150.54		
Servicer ints collect not yet credited	455,998.44		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.220%
Start-up Loan		374,779.58	4.220%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,208	8,802	
Principal			
Principal outstanding	394,371,825.53	710,004,632.73	
Average loan	63,526.39	80,664.01	
Minimum	330.47	11,730.33	
Maximum	277,884.98	297,486.41	
Interest rate			
Weighted average (wac)	3.73%	4.17%	
Minimum	2.72%	2.50%	
Maximum	5.47%	6.64%	
Final maturity			
Weighted average (WARM) (months)	219	266	
Minimum	11/05/2006	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.56	7.09	0.06	8.19
10.01 - 20%	2.62	15.65	0.70	16.60
20.01 - 30%	5.54	25.27	2.37	25.44
30.01 - 40%	10.78	35.43	4.96	35.70
40.01 - 50%	16.39	45.25	9.39	45.36
50.01 - 60%	22.45	55.21	15.05	55.40
60.01 - 70%	29.91	65.35	23.63	65.36
70.01 - 80%	11.75	72.33	43.83	75.52
Weighted average (WALTV)	53.53		63.64	
Minimum	0.40		2.57	
Maximum	76.39		79.83	

#### Additional information

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 10/31/2006  
**Currency:** EUR

**Date of constitution**  
12/16/2002

**VAT Reg. no.**  
G83501460

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.81%	0.87%	0.96%	0.77%
Annual Percentage Rate (CPR)	9.99%	9.31%	9.92%	10.95%	8.91%

### Geographic distribution

	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.89%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.93%	1.91%
Basque Country	9.76%	9.80%
Canary Islands	4.38%	4.42%
Cantabria	2.62%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.75%	5.95%
Catalonia	14.10%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.31%	0.31%
Madrid	30.12%	31.46%
Murcia	1.88%	1.91%
Navarra	0.56%	0.63%
Valencia	7.46%	7.49%

### Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
Up to 1 month	91	15,646.18	8,612.74	0.00	24,258.92	5,713,045.75	5,737,304.67	82.30
1 to 2 months	11	4,674.72	2,558.85	0.00	7,233.57	610,261.20	617,494.77	8.86
2 to 3 months	7	3,426.88	2,585.37	0.00	6,012.25	332,130.97	338,143.22	4.85
3 to 6 months	3	2,028.71	1,409.42	0.00	3,438.13	121,704.67	125,142.80	1.80
6 to 12 months	1	496.50	562.55	0.00	1,059.05	21,728.85	22,787.90	0.33
12 to 18 months	1	1,345.16	1,445.56	0.00	2,790.72	39,879.40	42,670.12	0.61
18 to 24 months	1	3,629.83	2,414.67	0.00	6,044.50	35,803.07	41,847.57	0.60
Over 2 years	1	3,093.07	5,679.21	0.00	8,772.28	37,211.14	45,983.42	0.66
<b>Total</b>	<b>116</b>	<b>34,341.05</b>	<b>25,268.37</b>	<b>0.00</b>	<b>59,609.42</b>	<b>6,911,765.05</b>	<b>6,971,374.47</b>	<b>49.38</b>

#### Additional information