

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	53,855.64 368,426,433.24 53.86%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.8170% 02/12/2007 519.63 Gross 441.69 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.0270% 02/12/2007 1,017.94 Gross 865.25 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.8270% 02/12/2007 1,220.16 Gross 1,037.14 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		394,326,433.24	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Redemption	Average life Years	% Monthly CPR (SMM)								
				0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
Series A	With optional redemption *	Average life	9.36	6.92	6.04	5.33	4.75	4.26	3.86	3.50		
		Final Maturity	05/07/2016	11/30/2013	01/11/2013	04/26/2012	10/01/2011	04/02/2011	11/07/2010	07/01/2010		
		Date	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37		
	Without optional redemption *	Average life	10.01	7.84	6.77	6.04	5.43	4.91	4.47	4.09		
		Final Maturity	12/31/2016	08/21/2014	10/05/2013	01/12/2013	06/02/2012	11/26/2011	06/17/2011	01/30/2011		
		Date	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38		
Series B	With optional redemption *	Average life	10.41	7.71	6.73	5.93	5.29	4.74	4.30	3.90		
		Final Maturity	05/27/2017	09/12/2014	09/19/2013	12/02/2012	04/15/2012	09/26/2011	04/19/2011	11/21/2010		
		Date	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37		
	Without optional redemption *	Average life	11.14	8.52	7.54	6.73	6.05	5.47	4.98	4.55		
		Final Maturity	02/17/2018	07/05/2015	07/15/2014	09/20/2013	01/15/2013	06/19/2012	12/23/2011	07/18/2011		
		Date	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38		
Series C	With optional redemption *	Average life	10.41	7.71	6.73	5.93	5.29	4.74	4.30	3.90		
		Final Maturity	05/27/2017	09/12/2014	09/19/2013	12/02/2012	04/14/2012	09/26/2011	04/19/2011	11/21/2010		
		Date	17.13	13.62	12.13	10.87	9.87	8.87	8.12	7.37		
	Without optional redemption *	Average life	11.14	8.51	7.54	6.73	6.05	5.47	4.98	4.55		
		Final Maturity	02/16/2018	07/04/2015	07/15/2014	09/20/2013	01/15/2013	06/19/2012	12/23/2011	07/17/2011		
		Date	30.38	30.38	30.38	30.38	30.38	30.38	30.38	30.38		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	93.43%	368,426,433.24	8.10%	96.35%	684,100,000.00	4.50%
Series B	3.78%	14,900,000.00	4.32%	2.10%	14,900,000.00	2.40%
Series C	2.79%	11,000,000.00	1.53%	1.55%	11,000,000.00	0.85%
Issue of Bonds		394,326,433.24			710,000,000.00	
Reserve Fund	1.53%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,831,975.13	3.630%	
Servicer ppal collect not yet credited	3,811,361.52		
Servicer ints collect not yet credited	526,723.84		
Liabilities	Available	Balance	
Subordinated Loan		6,035,000.00	4.580%
Start-up Loan		312,316.31	4.580%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,122	8,802	
Principal			
Principal outstanding	381,729,928.26	710,004,632.73	
Average loan	62,353.79	80,664.01	
Minimum	98.07	11,730.33	
Maximum	277,033.52	297,486.41	
Interest rate			
Weighted average (wac)	3.98%	4.17%	
Minimum	2.72%	2.50%	
Maximum	5.86%	6.64%	
Final maturity			
Weighted average (WARM) (months)	217	266	
Minimum	01/08/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.59	6.93	0.06	8.19
10.01 - 20%	2.83	15.56	0.70	16.60
20.01 - 30%	5.91	25.30	2.37	25.44
30.01 - 40%	11.41	35.44	4.96	35.70
40.01 - 50%	16.88	45.23	9.39	45.36
50.01 - 60%	22.25	55.23	15.05	55.40
60.01 - 70%	29.33	65.25	23.63	65.36
70.01 - 80%	10.79	72.16	43.83	75.52
Weighted average (WALTV)	52.87		63.64	
Minimum	0.08		2.57	
Maximum	76.14		79.83	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.57%	1.08%	0.99%	0.94%	0.79%
Annual Percentage Rate (CPR)	17.32%	12.26%	11.29%	10.71%	9.10%

Geographic distribution

	Current	At constitution date
Andalucia	8.77%	8.77%
Aragon	1.90%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.94%	1.91%
Basque Country	9.65%	9.60%
Canary Islands	4.35%	4.42%
Cantabria	2.62%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.74%	5.95%
Catalonia	14.13%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.83%	3.39%
La Rioja	0.30%	0.31%
Madrid	30.13%	31.46%
Murcia	1.88%	1.91%
Navarra	0.56%	0.63%
Valencia	7.50%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	78	12,672.49	5,364.16	0.00	18,036.65	34.85	4,743,253.60	4,761,290.25	81.79	49.69
1 to 2 months	10	2,573.21	1,601.47	0.00	4,174.68	8.07	428,247.51	432,422.19	7.43	48.28
2 to 3 months	8	3,889.28	2,855.21	0.00	6,744.49	13.03	385,250.71	391,995.20	6.73	54.16
3 to 6 months	2	1,449.99	915.85	0.00	2,365.84	4.57	78,984.17	81,350.01	1.40	50.70
6 to 12 months	1	621.58	703.95	0.00	1,325.53	2.56	21,603.77	22,929.30	0.39	28.53
12 to 18 months	1	1,537.33	1,715.09	0.00	3,252.42	6.28	39,687.23	42,939.65	0.74	76.92
18 to 24 months	1	3,957.65	2,718.89	0.00	6,676.54	12.90	35,475.25	42,151.79	0.72	73.83
Over 2 years	1	3,237.51	5,947.49	0.00	9,185.00	17.74	37,066.70	46,251.70	0.79	88.46
Total	102	29,939.04	21,822.11	0.00	51,761.15		5,769,568.94	5,821,330.09		50.16

Additional information