

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2007
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES031392003	12/17/2002 6,841	53,855.64 368,426,433.24 53.86%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	3.8170% 02/12/2007 519.63 Gross 441.69 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES031392011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.0270% 02/12/2007 1,017.94 Gross 865.25 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES031392029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	4.8270% 02/12/2007 1,220.16 Gross 1,037.14 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa BBB+	Baa BBB+
Total		394,326,433.24	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	With optional redemption * Final Maturity Date	% Monthly CPR (SMM)								
			Average life Years	0.00	0.69	0.87	1.06	1.25	1.44	1.64	1.84
Series A	With optional redemption *	Average life	9.65	5.47	4.88	4.36	3.95	3.58	3.30	3.04	
		Final Maturity	10/03/2016	08/01/2012	12/29/2011	06/24/2011	01/24/2011	09/12/2010	05/30/2010	02/24/2010	
		Date	17.02	10.76	9.76	8.76	8.01	7.25	6.76	6.25	
	Without optional redemption *	Average life	10.33	6.23	5.32	5.05	4.60	4.20	3.86	3.56	
		Final Maturity	06/10/2017	05/03/2013	09/13/2012	03/02/2012	09/16/2011	04/25/2011	12/22/2010	09/03/2010	
		Date	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	
Series B	With optional redemption *	Average life	10.22	5.80	5.17	4.63	4.20	3.81	3.49	3.22	
		Final Maturity	04/28/2017	11/28/2012	04/14/2012	09/28/2011	04/23/2011	12/03/2010	08/09/2010	05/01/2010	
		Date	17.02	10.76	9.76	8.76	8.01	7.25	6.76	6.25	
	Without optional redemption *	Average life	10.94	6.60	5.93	5.36	4.88	4.47	4.09	3.77	
		Final Maturity	01/19/2018	09/16/2013	01/15/2013	06/22/2012	12/29/2011	07/30/2011	03/15/2011	11/20/2010	
		Date	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	
Series C	With optional redemption *	Average life	10.21	5.80	5.17	4.63	4.19	3.81	3.49	3.22	
		Final Maturity	04/28/2017	11/27/2012	04/13/2012	09/28/2011	04/23/2011	12/02/2010	08/09/2010	04/30/2010	
		Date	17.02	10.76	9.76	8.76	8.01	7.25	6.76	6.25	
	Without optional redemption *	Average life	10.94	6.60	5.93	5.36	4.88	4.46	4.09	3.77	
		Final Maturity	01/18/2018	09/15/2013	01/14/2013	06/22/2012	12/28/2011	07/30/2011	03/15/2011	11/20/2010	
		Date	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.43%	368,426,433.24	8.10%	96.35%	684,100,000.00
Series B	3.78%	14,900,000.00	4.32%	2.10%	14,900,000.00
Series C	2.79%	11,000,000.00	1.53%	1.55%	11,000,000.00
Issue of Bonds		394,326,433.24			710,000,000.00
Reserve Fund	1.53%	6,035,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		1,720,873.89	
Servicer ints collect not yet credited		371,006.93	
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.580%
Start-up Loan		312,316.31	4.580%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	375,824,820.83	710,004,632.73
	Average loan	62,212.35	80,664.01
	Minimum	5.94	11,730.33
	Maximum	276,596.47	297,486.41
	Interest rate		
Weighted average (wac)		4.07%	4.17%
Minimum		3.23%	2.50%
Maximum		5.92%	6.64%
Final maturity	Weighted average (WARM) (months)	216	266
	Minimum	02/03/2007	04/07/2004
	Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.58	7.03	0.06	8.19
10.01 - 20%	2.93	15.67	0.70	16.60
20.01 - 30%	5.95	25.28	2.37	25.44
30.01 - 40%	11.58	35.38	4.96	35.70
40.01 - 50%	16.85	45.23	9.39	45.36
50.01 - 60%	22.22	55.18	15.05	55.40
60.01 - 70%	29.77	65.26	23.63	65.36
70.01 - 80%	10.13	72.14	43.83	75.52
Weighted average (WALTV)	52.72		63.64	
Minimum	0.00		2.57	
Maximum	76.02		79.83	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.14%	1.17%	0.99%	0.95%	0.80%
Annual Percentage Rate (CPR)	12.89%	13.21%	11.28%	10.82%	9.18%

Geographic distribution

	Current	At constitution date
Andalucia	8.77%	8.77%
Aragon	1.91%	1.77%
Asturias	2.65%	2.49%
Balearic Islands	1.96%	1.91%
Basque Country	9.60%	9.60%
Canary Islands	4.38%	4.42%
Cantabria	2.59%	2.62%
Castilla-La Mancha	2.32%	2.16%
Castilla-Leon	6.76%	5.95%
Catalonia	14.16%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.85%	3.39%
La Rioja	0.28%	0.31%
Madrid	30.01%	31.46%
Murcia	1.86%	1.91%
Navarra	0.56%	0.63%
Valencia	7.56%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	105	18,035.07	10,449.71	0.00	28,484.78	43.32	6,485,417.58	6,513,902.36	84.00	50.53
1 to 2 months	14	5,299.14	2,674.29	0.00	7,973.43	12.13	676,491.06	684,464.49	8.83	47.64
2 to 3 months	5	2,209.37	2,108.39	0.00	4,317.76	6.57	257,896.91	262,214.67	3.38	63.46
3 to 6 months	4	2,046.23	1,610.28	0.00	3,656.51	5.56	135,391.34	139,047.85	1.79	42.42
6 to 12 months	1	684.43	774.34	0.00	1,458.77	2.22	21,540.92	22,999.69	0.30	28.62
12 to 18 months	1	1,633.90	1,849.37	0.00	3,483.27	5.30	39,590.66	43,073.93	0.56	77.16
18 to 24 months	1	4,122.60	2,869.96	0.00	6,992.56	10.63	35,310.30	42,302.86	0.55	74.09
Over 2 years	1	3,310.12	6,081.24	0.00	9,391.36	14.28	36,994.09	46,385.45	0.60	88.71
Total	132	37,340.86	28,417.58	0.00	65,758.44		7,688,632.86	7,754,391.30		50.63

Additional information