

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

Date: 02/28/2007  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
G83501460

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
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Lead Managers  
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Bond Paying Agent  
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Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
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Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	51,101.30 349,583,993.30	100,000.00 684,100,000.00	51.10%	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	4.0430% 05/14/2007 522.25 Gross 443.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa Aaa	Aaa Aaa
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00	100,000.00 14,900,000.00	100.00%	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 1,075.06 Gross 913.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00	100,000.00 11,000,000.00	100.00%	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	5.0530% 05/14/2007 1,277.29 Gross 1,085.70 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa BBB+	Baa BBB+
Total		375,483,993.30	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.00	0.69	0.87	1.06	1.25	1.44	1.64	1.84
Series A	With optional redemption *	Average life	9.57	5.44	4.86	4.34	3.94	3.57	3.29	3.03	
		Final Maturity	09/20/2016	08/05/2012	01/05/2012	07/02/2011	02/03/2011	09/23/2010	06/12/2010	03/10/2010	
		Final Maturity	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	10.25	6.20	5.57	5.04	4.59	4.20	3.86	3.56	
		Final Maturity	05/28/2017	05/09/2013	09/22/2012	03/12/2012	09/29/2011	05/09/2011	01/06/2011	09/20/2010	
		Final Maturity	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	
Series B	With optional redemption *	Average life	10.14	5.77	5.15	4.61	4.18	3.79	3.50	3.23	
		Final Maturity	04/16/2017	12/02/2012	04/20/2012	10/07/2011	05/03/2011	12/13/2010	08/26/2010	05/20/2010	
		Final Maturity	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	10.87	6.57	5.91	5.35	4.87	4.46	4.10	3.79	
		Final Maturity	01/07/2018	09/22/2013	01/23/2013	07/03/2012	01/10/2012	08/13/2011	04/05/2011	12/12/2010	
		Final Maturity	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	
Series C	With optional redemption *	Average life	10.14	5.76	5.15	4.61	4.18	3.79	3.50	3.23	
		Final Maturity	04/15/2017	12/02/2012	04/20/2012	10/06/2011	05/02/2011	12/13/2010	08/26/2010	05/20/2010	
		Final Maturity	16.97	10.72	9.72	8.72	7.97	7.21	6.72	6.21	
	Without optional redemption *	Average life	10.86	6.57	5.91	5.35	4.87	4.46	4.10	3.79	
		Final Maturity	01/06/2018	09/22/2013	01/23/2013	07/02/2012	01/10/2012	08/13/2011	04/05/2011	12/12/2010	
		Final Maturity	30.23	30.23	30.23	30.23	30.23	30.23	30.23	30.23	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	93.10%	349,583,993.30	8.51%	96.35%	684,100,000.00
Series B	3.97%	14,900,000.00	4.54%	2.10%	14,900,000.00
Series C	2.93%	11,000,000.00	1.61%	1.55%	11,000,000.00
Issue of Bonds		375,483,993.30			710,000,000.00
Reserve Fund	1.61%	6,035,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,681,791.00	3.860%	
Servicer ppal collect not yet credited	1,335,293.11		
Servicer ints collect not yet credited	526,148.44		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.800%
Start-up Loan		249,853.04	4.800%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,995	8,802	
Principal			
Principal outstanding	371,608,977.12	710,004,632.73	
Average loan	61,986.48	80,664.01	
Minimum	40.55	11,730.33	
Maximum	276,158.17	297,486.41	
Interest rate			
Weighted average (wac)	4.19%	4.17%	
Minimum	3.31%	2.50%	
Maximum	5.92%	6.64%	
Final maturity			
Weighted average (WARM) (months)	215	266	
Minimum	03/01/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.56	7.02	0.06	8.19
10.01 - 20%	3.01	15.67	0.70	16.60
20.01 - 30%	5.97	25.21	2.37	25.44
30.01 - 40%	11.80	35.36	4.96	35.70
40.01 - 50%	17.03	45.24	9.39	45.36
50.01 - 60%	22.38	55.16	15.05	55.40
60.01 - 70%	28.60	65.25	23.63	65.36
70.01 - 80%	9.66	72.09	43.83	75.52
Weighted average (WALTV)	52.51		63.64	
Minimum	0.03		2.57	
Maximum	75.89		79.83	

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	1.13%	0.99%	0.93%	0.80%
Annual Percentage Rate (CPR)	7.93%	12.79%	11.29%	10.63%	9.15%

### Geographic distribution

	Current	At constitution date
Andalucia	8.77%	8.77%
Aragon	1.88%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.98%	1.91%
Basque Country	9.59%	9.60%
Canary Islands	4.40%	4.42%
Cantabria	2.58%	2.62%
Castilla-La Mancha	2.33%	2.16%
Castilla-Leon	6.77%	5.95%
Catalonia	14.19%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.74%	0.72%
Galicia	3.85%	3.39%
La Rioja	0.29%	0.31%
Madrid	30.03%	31.46%
Murcia	1.87%	1.91%
Navarra	0.55%	0.63%
Valencia	7.51%	7.49%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	110	20,512.97	12,263.46	0.00	32,776.43	46.08	7,079,718.51	7,112,494.94	82.64	52.59
1 to 2 months	16	8,699.19	5,554.87	0.00	14,254.06	20.04	1,003,967.35	1,018,221.41	11.83	51.48
2 to 3 months	6	3,022.31	2,435.54	0.00	5,457.85	7.67	262,553.79	268,011.64	3.11	53.58
3 to 6 months	3	2,062.54	1,096.34	0.00	3,158.88	4.44	91,452.99	94,611.87	1.10	42.46
6 to 12 months	1	682.41	783.23	0.00	1,465.64	2.06	21,477.87	22,943.51	0.27	28.55
12 to 18 months	1	1,730.80	1,983.32	0.00	3,714.12	5.22	39,493.76	43,207.88	0.50	77.40
18 to 24 months	1	0.00	700.00	0.00	700.00	0.98	0.00	700.00	0.01	1.23
Over 2 years	1	3,382.99	6,214.73	0.00	9,597.72	13.49	36,921.22	46,518.94	0.54	88.97
<b>Total</b>	<b>139</b>	<b>40,093.21</b>	<b>31,031.49</b>	<b>0.00</b>	<b>71,124.70</b>		<b>8,535,585.49</b>	<b>8,606,710.19</b>		<b>52.25</b>

Each range includes the beginning but not the ending time

#### Additional information