

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original		
						Final maturity (legal) Next				
Series A ES0313920003	12/17/2002 6,841	51,101.30 349,583,993.30 51.10%	100,000.00 684,100,000.00	Floating 3-M Euribor + 0.240% 12.Feb/May/Aug/Nov	4.0430% 05/14/2007 522.25 Gross 443.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa Aaa	Aaa Aaa	
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor + 0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 1,075.06 Gross 913.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+	
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor + 1.250% 12.Feb/May/Aug/Nov	5.0530% 05/14/2007 1,277.29 Gross 1,085.70 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa BBB+	Baa BBB+	
Total		375,483,993.30	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	Type	Average life Years	Date	% Monthly CPR (SMM)										
					0,00	0,69	0,87	1,06	1,25	1,44	1,64	1,84			
					% Annual equivalent CPR										
					0,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00			
Series A	With optional redemption *	Average life	9.44	5.36	4.78	4.28	3.87	3.51	3.23	2.98					
		Final Maturity	09/06/2016	08/07/2012	01/09/2012	07/09/2011	02/12/2011	10/03/2010	06/23/2010	03/22/2010					
	Without optional redemption *	Average life	10.14	6.13	5.51	4.98	4.53	4.15	3.81	3.52					
		Final Maturity	05/16/2017	05/13/2013	09/29/2012	03/22/2012	10/10/2011	05/22/2011	01/20/2011	10/05/2010					
Series B	With optional redemption *	Average life	10.02	5.69	5.08	4.54	4.12	3.73	3.44	3.17					
		Final Maturity	04/04/2017	12/05/2012	04/25/2012	10/13/2011	05/11/2011	12/22/2010	09/06/2010	05/31/2010					
	Without optional redemption *	Average life	10.75	6.50	5.84	5.29	4.82	4.41	4.05	3.75					
		Final Maturity	12/28/2017	09/27/2013	01/31/2013	07/12/2012	01/21/2012	08/25/2011	04/18/2011	12/27/2010					
Series C	With optional redemption *	Average life	10.02	5.69	5.07	4.54	4.11	3.73	3.44	3.17					
		Final Maturity	04/03/2017	12/04/2012	04/25/2012	10/13/2011	05/10/2011	12/22/2010	09/06/2010	05/31/2010					
	Without optional redemption *	Average life	10.75	6.50	5.84	5.29	4.81	4.41	4.05	3.75					
		Final Maturity	12/27/2017	09/27/2013	01/30/2013	07/12/2012	01/21/2012	08/25/2011	04/18/2011	12/27/2010					

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE	% CE	
Series A	93.10%	349,583,993.30	8.51%	96.35%	684,100,000.00	4.50%
Series B	3.97%	14,900,000.00	4.54%	2.10%	14,900,000.00	2.40%
Series C	2.93%	11,000,000.00	1.61%	1.55%	11,000,000.00	0.85%
Issue of Bonds		375,483,993.30			710,000,000.00	
Reserve Fund	1.61%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,177,417.73	3.860%	
Servicer ppal collect not yet credited	1,756,113.65		
Servicer ints collect not yet credited	441,507.88		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.800%
Start-up Loan		249,853.04	4.800%

Collateral: Residential mortgage loans

General				
	Count	Current	At constitution date	
Principal	5,943		8,802	
Principal outstanding		367,092,471.64	710,004,632.73	
Average loan		61,768.88	80,664.01	
Minimum		128.24	11,730.33	
Maximum		275,718.63	297,486.41	
Interest rate				
Weighted average (wac)		4.33%	4.17%	
Minimum		3.51%	2.50%	
Maximum		5.92%	6.64%	
Final maturity				
Weighted average (WARM) (months)		215	266	
Minimum		04/04/2007	04/07/2004	
Maximum		03/27/2037	03/27/2037	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.58	7.12	0.06	8.19
10.01 - 20%	3.00	15.60	0.70	16.60
20.01 - 30%	6.09	25.22	2.37	25.44
30.01 - 40%	11.92	35.34	4.96	35.70
40.01 - 50%	17.13	45.26	9.39	45.36
50.01 - 60%	22.49	55.19	15.05	55.40
60.01 - 70%	29.54	65.25	23.63	65.36
70.01 - 80%	9.24	72.02	43.83	75.52
Weighted average (WALTV)		52.35	63.64	
Minimum		0.07	2.57	
Maximum		75.76	79.83	

Additional information

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.89%	0.99%	0.91%	0.80%
Annual Percentage Rate (CPR)	9.55%	10.14%	11.21%	10.43%	9.16%

Geographic distribution

	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.90%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	1.99%	1.91%
Basque Country	9.58%	9.60%
Canary Islands	4.41%	4.42%
Cantabria	2.58%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.81%	5.95%
Catalonia	14.24%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.74%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.29%	0.31%
Madrid	29.99%	31.46%
Murcia	1.87%	1.91%
Navarra	0.54%	0.63%
Valencia	7.49%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	65	11,488.46	7,042.08	0.00	18,530.54	36.17	3,937,702.60	3,956,233.14	72.28	50.25
1 to 2 months	15	5,449.74	5,093.92	0.00	10,543.66	20.58	1,135,162.38	1,145,706.04	20.93	60.08
2 to 3 months	4	2,938.36	1,677.61	0.00	4,615.97	9.01	185,799.27	190,415.24	3.48	43.95
3 to 6 months	3	1,946.00	1,116.40	0.00	3,062.40	5.98	87,156.19	90,218.59	1.65	44.05
12 to 18 months	1	1,828.03	2,116.94	0.00	3,944.97	7.70	39,396.53	43,341.50	0.79	77.64
18 to 24 months	1	0.00	700.00	0.00	700.00	1.37	0.00	700.00	0.01	1.23
Over 2 years	1	3,444.39	6,385.80	0.00	9,830.19	19.19	36,859.82	46,690.01	0.85	89.29
Total	90	27,094.98	24,132.75	0.00	51,227.73		5,422,076.79	5,473,304.52		51.71

Each range includes the beginning but not the ending time

Additional information