

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	51,101.30 349,583,993.30 51.10%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.0430% 05/14/2007 522.25 Gross 443.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/14/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.2530% 05/14/2007 1,075.06 Gross 913.80 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A+	A2 A+
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.0530% 05/14/2007 1,277.29 Gross 1,085.70 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa BBB+	Baa BBB+
Total		375,483,993.30	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						Final Maturity	Years
				0.34	0.51	0.69	0.87	1.06	1.25		
Series A	With optional redemption *	Average life	6.87	5.99	5.28	4.71	4.21	3.81	3.50	3.18	07/04/2010
		Final Maturity	13.30	11.80	10.55	9.55	8.55	7.80	7.29	6.55	11/13/2013
Series B	With optional redemption *	Average life	7.28	6.35	5.59	4.99	4.46	4.04	3.72	3.38	09/13/2010
		Final Maturity	13.30	11.80	10.55	9.55	8.55	7.80	7.29	6.55	11/13/2013
Series C	With optional redemption *	Average life	8.10	7.17	6.41	5.76	5.21	4.75	4.35	4.00	04/27/2011
		Final Maturity	13.30	11.80	10.55	9.55	8.55	7.80	7.29	6.55	11/13/2013

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	93.10%	349,583,993.30	8.51%	96.35%	684,100,000.00	4.50%
Series B	3.97%	14,900,000.00	4.54%	2.10%	14,900,000.00	2.40%
Series C	2.93%	11,000,000.00	1.61%	1.55%	11,000,000.00	0.85%
Issue of Bonds		375,483,993.30			710,000,000.00	
Reserve Fund	1.61%	6,035,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,226,754.94	3.870%	
Servicer ppal collect not yet credited	1,696,848.28		
Servicer ints collect not yet credited	547,505.06		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	4.820%
Start-up Loan		249,853.04	4.820%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,908	8,802	
Principal			
Principal outstanding	362,946,756.52	710,004,632.73	
Average loan	61,433.10	80,664.01	
Minimum	122.05	11,730.33	
Maximum	275,361.44	297,486.41	
Interest rate			
Weighted average (wac)	4.39%	4.17%	
Minimum	3.53%	2.50%	
Maximum	5.92%	6.64%	
Final maturity			
Weighted average (WARM) (months)	214	266	
Minimum	05/06/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.61	7.15	0.06	8.19
10.01 - 20%	3.09	15.64	0.70	16.60
20.01 - 30%	6.20	25.32	2.37	25.44
30.01 - 40%	12.05	35.34	4.96	35.70
40.01 - 50%	17.28	45.27	9.39	45.36
50.01 - 60%	22.75	55.22	15.05	55.40
60.01 - 70%	29.28	65.26	23.63	65.36
70.01 - 80%	8.74	71.99	43.83	75.52
Weighted average (WALTV)	52.14		63.64	
Minimum	0.07		2.57	
Maximum	75.65		79.83	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.74%	0.96%	0.91%	0.80%
Annual Percentage Rate (CPR)	8.01%	8.50%	10.88%	10.40%	9.14%

Geographic distribution

	Current	At constitution date
Andalucia	8.78%	8.77%
Aragon	1.91%	1.77%
Asturias	2.64%	2.49%
Balearic Islands	2.01%	1.91%
Basque Country	9.52%	9.60%
Canary Islands	4.41%	4.42%
Cantabria	2.60%	2.62%
Castilla-La Mancha	2.31%	2.16%
Castilla-Leon	6.81%	5.95%
Catalonia	14.33%	14.38%
Ceuta	0.03%	0.02%
Extremadura	0.74%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.29%	0.31%
Madrid	29.90%	31.46%
Murcia	1.89%	1.91%
Navarra	0.55%	0.63%
Valencia	7.48%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	115	18,541.14	11,760.03	0.00	30,301.17	43.58	7,457,088.23	7,487,389.40	78.94	49.02
1 to 2 months	21	6,560.35	5,923.01	0.00	12,483.36	17.96	1,211,442.25	1,223,925.61	12.90	58.80
2 to 3 months	6	4,131.50	4,289.47	0.00	8,420.97	12.11	569,138.39	577,559.36	6.09	54.58
3 to 6 months	3	1,929.12	1,448.93	0.00	3,378.05	4.86	101,168.43	104,546.48	1.10	50.19
18 to 24 months	1	1,925.59	2,250.23	0.00	4,175.82	6.01	39,298.97	43,474.79	0.46	77.88
Over 2 years	2	3,506.08	7,256.58	0.00	10,762.66	15.48	36,798.13	47,560.79	0.50	43.48
Total	148	36,593.78	32,928.25	0.00	69,522.03		9,414,934.40	9,484,456.43		50.49

Each range includes the beginning but not the ending time

Additional information