

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 G83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
		Nº bonds	Current	Original	Payment Date				Current	Original
Series A	ES0313920003	12/17/2002	49,185.19	100,000.00	Floating	4.2950%	11/12/2039	08/13/2007	Aaa	Aaa
		6,841	336,475,884.79	684,100,000.00	3-M Euribor+0.240%	08/13/2007	Quarterly	"Pass-Through"		
			49.19%		12.Feb/May/Aug/Nov	533.99 Gross	12.Feb/May/Aug/Nov			
						453.89 Net				
Series B	ES0313920011	12/17/2002	100,000.00	100,000.00	Floating	4.5050%	11/12/2039	To be determined	A2	A2
		149	14,900,000.00	14,900,000.00	3-M Euribor+0.450%	08/13/2007	Quarterly	"Pass-Through"	AA	A+
			100.00%		12.Feb/May/Aug/Nov	1,138.76 Gross	12.Feb/May/Aug/Nov	Pro rata		
						967.95 Net		deferred start /		
								Sequential		
Series C	ES0313920029	12/17/2002	100,000.00	100,000.00	Floating	5.3050%	11/12/2039	To be determined	Baa	Baa
		110	11,000,000.00	11,000,000.00	3-M Euribor+1.250%	08/13/2007	Quarterly	"Pass-Through"	A	BBB+
			100.00%		12.Feb/May/Aug/Nov	1,340.99 Gross	12.Feb/May/Aug/Nov	Pro rata		
						1,139.84 Net		deferred start /		
								Sequential		
Total			362,375,884.79	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		Date		% Annual equivalent CPR							
		Date		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series A	With optional redemption *	Average life	7.04	6.13	5.39	4.80	4.33	3.92	3.55	3.27	
		Final Maturity	08/27/2014	09/27/2013	01/01/2013	05/31/2012	12/11/2011	07/13/2011	03/01/2011	11/16/2010	
		Date	13.01	11.51	10.26	9.26	8.51	7.75	7.00	6.51	
	Without optional redemption *	Average life	7.67	6.97	6.23	5.60	5.06	4.61	4.21	3.87	
		Final Maturity	08/25/2015	08/01/2014	11/01/2013	03/16/2013	09/02/2012	03/19/2012	10/28/2011	06/25/2011	
		Date	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	
Series B	With optional redemption *	Average life	6.91	6.01	5.29	4.71	4.25	3.85	3.48	3.20	
		Final Maturity	07/07/2014	08/14/2013	11/24/2012	04/27/2012	11/11/2011	06/16/2011	02/04/2011	10/25/2010	
		Date	13.01	11.51	10.26	9.26	8.51	7.75	7.00	6.51	
	Without optional redemption *	Average life	7.72	6.84	6.10	5.49	4.96	4.52	4.13	3.80	
		Final Maturity	04/29/2015	06/12/2014	09/18/2013	02/04/2013	07/28/2012	02/16/2012	09/28/2011	05/29/2011	
		Date	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	
Series C	With optional redemption *	Average life	6.91	6.01	5.29	4.71	4.25	3.84	3.48	3.20	
		Final Maturity	07/07/2014	08/14/2013	11/23/2012	04/27/2012	11/11/2011	06/16/2011	02/04/2011	10/25/2010	
		Date	13.01	11.51	10.26	9.26	8.51	7.75	7.00	6.51	
	Without optional redemption *	Average life	7.72	6.84	6.10	5.49	4.96	4.52	4.13	3.80	
		Final Maturity	04/29/2015	06/12/2014	09/17/2013	02/04/2013	07/28/2012	02/16/2012	09/28/2011	05/29/2011	
		Date	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.85%	336,475,884.79	8.82%	96.35%	684,100,000.00
Series B	4.11%	14,900,000.00	4.71%	2.10%	14,900,000.00
Series C	3.04%	11,000,000.00	1.67%	1.55%	11,000,000.00
Issue of Bonds		362,375,884.79			710,000,000.00
Reserve Fund	1.67%	6,035,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,100,287.70	4.130%	
Servicer ppal collect not yet credited	1,120,834.88		
Servicer ints collect not yet credited	503,798.40		
Liabilities	Available	Balance	Interest
Subordinated Loan		6,035,000.00	5.070%
Start-up Loan		187,389.77	5.070%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,776	8,802	
Principal			
Principal outstanding	348,606,925.60	710,004,632.73	
Average loan	60,354.38	80,664.01	
Minimum	0.39	11,730.33	
Maximum	274,281.67	297,486.41	
Interest rate			
Weighted average (wac)	4.64%	4.17%	
Minimum	3.94%	2.50%	
Maximum	6.37%	6.64%	
Final maturity			
Weighted average (WARM) (months)	211	266	
Minimum	08/09/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.72	7.24	0.06	8.19
10.01 - 20%	3.34	15.78	0.70	16.60
20.01 - 30%	6.34	25.47	2.37	25.44
30.01 - 40%	12.28	35.25	4.96	35.70
40.01 - 50%	17.71	45.21	9.39	45.36
50.01 - 60%	22.62	55.14	15.05	55.40
60.01 - 70%	29.61	65.13	23.63	65.36
70.01 - 80%	7.40	71.85	43.83	75.52
Weighted average (WALTV)		51.60		63.64
Minimum		0.00		2.57
Maximum		75.31		79.83

Additional information

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Start-up Loan

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Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.05%	0.92%	0.83%	0.91%	0.80%
Annual Percentage Rate (CPR)	11.93%	10.46%	9.49%	10.39%	9.21%

Geographic distribution

	Current	At constitution date
Andalucia	8.83%	8.77%
Aragon	1.89%	1.77%
Asturias	2.58%	2.49%
Balearic Islands	2.01%	1.91%
Basque Country	9.42%	9.60%
Canary Islands	4.38%	4.42%
Cantabria	2.65%	2.62%
Castilla-La Mancha	2.33%	2.16%
Castilla-Leon	6.82%	5.95%
Catalonia	14.32%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.72%
Galicia	3.82%	3.39%
La Rioja	0.26%	0.31%
Madrid	29.96%	31.46%
Murcia	1.92%	1.91%
Navarra	0.55%	0.63%
Valencia	7.50%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	89	18,089.31	10,401.69	0.00	28,491.00	45.71	5,309,013.29	5,337,504.29	80.90	43.37
1 to 2 months	16	5,314.31	4,453.14	0.00	9,767.45	15.67	890,426.53	900,193.98	13.64	53.53
2 to 3 months	3	1,564.22	1,330.62	0.00	2,894.84	4.64	152,140.61	155,035.45	2.35	61.22
3 to 6 months	2	1,885.19	947.89	0.00	2,833.08	4.55	54,701.39	57,534.47	0.87	55.25
6 to 12 months	1	558.35	1,436.25	0.00	1,994.60	3.20	53,421.91	55,416.51	0.84	74.37
18 to 24 months	1	2,208.42	2,682.66	0.00	4,891.08	7.85	39,016.14	43,907.22	0.67	78.65
Over 2 years	2	3,692.86	7,767.21	0.00	11,460.07	18.39	36,611.35	48,071.42	0.73	43.95
Total	114	33,312.66	29,019.46	0.00	62,332.12		6,535,331.22	6,597,663.34		45.24

Each range includes the beginning but not the ending time

Additional information