

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

Date: 08/31/2007  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
G83501460

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original		
						Final maturity (legal) Next	Next			
Series A ES0313920003	12/17/2002 6,841	47,097.56 322,194,407.96	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.6390% 11/12/2007 552.28 Gross 469.44 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2007 "Pass-Through"	Aaa Aaa	Aaa Aaa	
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8490% 11/12/2007 1,225.72 Gross 1,041.86 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 AA	A2 A+	
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.6490% 11/12/2007 1,427.94 Gross 1,213.75 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa A	Baa BBB+	
Total		348,094,407.96		710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
				% Annual equivalent CPR									
				4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00		
Series A	With optional redemption *	Average life	Years	6.99	6.08	5.36	4.77	4.31	3.90	3.54	3.25		
		Final Maturity	Years	08/24/2014	09/28/2013	01/05/2013	06/07/2012	12/21/2011	07/24/2011	03/13/2011	11/30/2010		
Series B	With optional redemption *	Average life	Years	7.81	6.93	6.19	5.57	5.04	4.59	4.20	3.86		
		Final Maturity	Years	08/22/2015	08/03/2014	11/06/2013	03/24/2013	09/13/2012	04/01/2012	11/11/2011	07/11/2011		
Series C	With optional redemption *	Average life	Years	6.85	5.96	5.25	4.68	4.23	3.83	3.47	3.19		
		Final Maturity	Years	07/05/2014	08/16/2013	11/28/2012	05/04/2012	11/20/2011	06/27/2011	02/16/2011	11/07/2010		
				Without optional redemption *									
Series A	Without optional redemption *	Average life	Years	7.66	6.79	6.07	5.46	4.94	4.50	4.12	3.79		
		Final Maturity	Years	04/26/2015	06/14/2014	09/23/2013	02/13/2013	08/08/2012	02/29/2012	10/13/2011	06/14/2011		
Series B	Without optional redemption *	Average life	Years	29.72	29.72	29.72	29.72	29.72	29.72	29.72	29.72		
		Final Maturity	Years	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037		
Series C	Without optional redemption *	Average life	Years	6.85	5.96	5.25	4.68	4.23	3.83	3.47	3.19		
		Final Maturity	Years	07/04/2014	08/15/2013	11/28/2012	05/03/2012	11/20/2011	06/26/2011	02/16/2011	11/07/2010		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.56%	322,194,407.96	9.14%	96.35%	684,100,000.00
Series B	4.28%	14,900,000.00	4.86%	2.10%	14,900,000.00
Series C	3.16%	11,000,000.00	1.70%	1.55%	11,000,000.00
Issue of Bonds		348,094,407.96			710,000,000.00
Reserve Fund	1.70%	5,917,604.94	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,294,878.03	4.460%	
Servicer ppal collect not yet credited	929,441.61		
Servicer ints collect not yet credited	393,568.09		
Liabilities	Available	Balance	Interest
Subordinated Loan		5,917,604.94	5.400%
Start-up Loan		124,926.50	5.400%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,743	8,802	
Principal			
Principal outstanding	344,987,978.92	710,004,632.73	
Average loan	60,071.04	80,664.01	
Minimum	0.19	11,730.33	
Maximum	273,918.99	297,486.41	
Interest rate			
Weighted average (wac)	4.70%	4.17%	
Minimum	4.00%	2.50%	
Maximum	6.37%	6.64%	
Final maturity			
Weighted average (WARM) (months)	210	266	
Minimum	09/18/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.72	7.21	0.06	8.19
10.01 - 20%	3.39	15.76	0.70	16.60
20.01 - 30%	6.25	25.40	2.37	25.44
30.01 - 40%	12.48	35.16	4.96	35.70
40.01 - 50%	17.88	45.19	9.39	45.36
50.01 - 60%	22.71	55.06	15.05	55.40
60.01 - 70%	29.52	65.06	23.63	65.36
70.01 - 80%	7.06	71.79	43.83	75.52
Weighted average (WALTV)		51.42		63.64
Minimum		0.00		2.57
Maximum		75.19		79.83

#### Additional information

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### Market

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### Register of Book Securities

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### Treasury Account

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### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.86%	0.82%	0.91%	0.80%
Annual Percentage Rate (CPR)	7.26%	9.87%	9.42%	10.36%	9.18%

### Geographic distribution

	Current	At constitution date
Andalucia	8.84%	8.77%
Aragon	1.86%	1.77%
Asturias	2.59%	2.49%
Balearic Islands	1.91%	1.91%
Basque Country	9.43%	9.60%
Canary Islands	4.38%	4.42%
Cantabria	2.65%	2.62%
Castilla-La Mancha	2.31%	2.16%
Castilla-Leon	6.84%	5.95%
Catalonia	14.34%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.72%
Galicia	3.84%	3.39%
La Rioja	0.27%	0.31%
Madrid	30.03%	31.46%
Murcia	1.92%	1.91%
Navarra	0.55%	0.63%
Valencia	7.48%	7.49%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	72	12,157.56	8,539.96	0.00	20,697.52	32.68	4,129,978.00	4,150,675.52	69.70	44.77
1 to 2 months	18	6,692.30	6,865.87	0.00	13,558.17	21.41	1,284,349.48	1,297,907.65	21.79	50.88
2 to 3 months	5	3,097.74	2,192.33	0.00	5,290.07	8.35	230,554.74	235,844.81	3.96	55.02
3 to 6 months	2	1,088.84	1,433.02	0.00	2,521.86	3.98	95,835.94	98,357.80	1.65	59.94
6 to 12 months	2	2,240.87	2,192.34	0.00	4,433.21	7.00	75,843.73	80,276.94	1.35	65.60
18 to 24 months	1	2,295.51	2,849.13	0.00	5,144.64	8.12	38,929.05	44,073.69	0.74	78.95
Over 2 years	2	3,755.70	7,936.84	0.00	11,692.54	18.46	36,548.51	48,241.05	0.81	44.10
<b>Total</b>	<b>102</b>	<b>31,328.52</b>	<b>32,009.49</b>	<b>0.00</b>	<b>63,338.01</b>		<b>5,892,039.45</b>	<b>5,955,377.46</b>		<b>46.88</b>

Each range includes the beginning but not the ending time

### Additional information