

BANKINTER 5 Fondo de Titulación Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europa de Titulación S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	47,097.56 322,194,407.96 47.10%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.6390% 11/12/2007 552.28 Gross 469.44 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313920011	12/17/2002 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8490% 11/12/2007 1,225.72 Gross 1,041.86 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0313920029	12/17/2002 110	100,000.00 11,000,000.00 100.00%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.6490% 11/12/2007 1,427.94 Gross 1,213.75 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa	Baa
Total		348,094,407.96	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	7.86	6.81	5.97	5.26	4.64	4.19	3.79	3.43		
		Final Maturity	Years	09/07/2015	08/20/2014	10/19/2013	02/02/2013	06/20/2012	01/07/2012	08/14/2011	04/06/2011		
Series B	Without optional redemption *	Average life	Years	8.68	7.64	6.78	6.06	5.45	4.94	4.50	4.12		
		Final Maturity	Years	07/04/2016	06/20/2015	08/09/2014	11/19/2013	04/12/2013	10/06/2012	04/28/2012	12/11/2011		
Series C	With optional redemption *	Average life	Years	7.70	6.67	5.85	5.16	4.55	4.11	3.71	3.36		
		Final Maturity	Years	07/11/2015	07/01/2014	09/05/2013	12/25/2012	05/17/2012	12/08/2011	07/17/2011	03/11/2011		
Series A	Without optional redemption *	Average life	Years	8.51	7.49	6.64	5.94	5.34	4.84	4.41	4.03		
		Final Maturity	Years	05/01/2016	04/24/2015	06/20/2014	10/05/2013	03/02/2013	08/30/2012	03/26/2012	11/11/2011		
Series B	With optional redemption *	Average life	Years	7.70	6.67	5.85	5.16	4.55	4.11	3.71	3.36		
		Final Maturity	Years	07/10/2015	06/30/2014	09/05/2013	12/25/2012	05/17/2012	12/07/2011	07/17/2011	03/11/2011		
Series C	Without optional redemption *	Average life	Years	8.51	7.49	6.64	5.94	5.34	4.84	4.40	4.03		
		Final Maturity	Years	04/30/2016	04/24/2015	06/19/2014	10/05/2013	03/02/2013	08/30/2012	03/25/2012	11/10/2011		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.56%	322,194,407.96	9.14%	96.35%	684,100,000.00	4.50%
Series B	4.28%	14,900,000.00	4.86%	2.10%	14,900,000.00	2.40%
Series C	3.16%	11,000,000.00	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		348,094,407.96			710,000,000.00	
Reserve Fund	1.70%	5,917,604.94	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,728,037.78	4.640%	
Servicer ppal collect not yet credited	686,054.72		
Servicer ints collect not yet credited	394,297.18		
Liabilities	Available	Balance	Interest
Subordinated Loan		5,917,604.94	5.570%
Start-up Loan		124,926.50	5.570%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,676	8,802	
Principal			
Principal outstanding	338,217,352.98	710,004,632.73	
Average loan	59,587.27	80,664.01	
Minimum	62.13	11,730.33	
Maximum	273,189.46	297,486.41	
Interest rate			
Weighted average (wac)	4.86%	4.17%	
Minimum	4.19%	2.50%	
Maximum	6.48%	6.64%	
Final maturity			
Weighted average (WARM) (months)	209	266	
Minimum	11/02/2007	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.78	7.17	0.06	8.19
10.01 - 20%	3.40	15.72	0.70	16.60
20.01 - 30%	6.43	25.42	2.37	25.44
30.01 - 40%	12.94	35.21	4.96	35.70
40.01 - 50%	17.84	45.21	9.39	45.36
50.01 - 60%	22.97	55.03	15.05	55.40
60.01 - 70%	29.48	65.01	23.63	65.36
70.01 - 80%	6.16	71.72	43.83	75.52
Weighted average (WALTV)		51.07		63.64
Minimum		0.05		2.57
Maximum		74.96		79.83

Additional information

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Market

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Register of Book Securities

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Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.58%	0.75%	0.85%	0.79%
Annual Percentage Rate (CPR)	6.28%	6.75%	8.66%	9.78%	9.09%

Geographic distribution

	Current	At constitution date
Andalucia	8.84%	8.77%
Aragon	1.87%	1.77%
Asturias	2.61%	2.49%
Balearic Islands	1.92%	1.91%
Basque Country	9.49%	9.60%
Canary Islands	4.33%	4.42%
Cantabria	2.63%	2.62%
Castilla-La Mancha	2.29%	2.16%
Castilla-Leon	6.85%	5.95%
Catalonia	14.36%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.75%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	29.93%	31.46%
Murcia	1.92%	1.91%
Navarra	0.55%	0.63%
Valencia	7.51%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	92	17,603.53	11,912.07	0.00	29,515.60	38.57	5,856,139.98	5,885,655.58	75.19	45.90
1 to 2 months	18	8,726.49	7,044.88	0.00	15,771.37	20.61	1,298,250.18	1,314,021.55	16.79	50.01
2 to 3 months	7	3,702.14	3,968.32	0.00	7,670.46	10.02	395,463.32	403,133.78	5.15	61.76
3 to 6 months	2	1,605.49	1,375.94	0.00	2,981.43	3.90	104,050.67	107,032.10	1.37	57.16
6 to 12 months	1	2,060.62	725.34	0.00	2,785.96	3.64	22,043.72	24,829.68	0.32	51.89
Over 2 years	3	6,353.06	11,456.18	0.00	17,809.24	23.27	75,175.71	92,984.95	1.19	56.28
Total	123	40,051.33	36,482.73	0.00	76,534.06		7,751,123.58	7,827,657.64		47.43

Each range includes the beginning but not the ending time

Additional information