

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 G83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	45,833.15 313,544,579.15 45.83%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.8290% 02/12/2008 565.62 Gross 480.78 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2008 "Pass-Through"	Aaa	Aaa
Series B ES0313920011	12/17/2002 149	95,341.65 14,205,905.85 95.34%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.0390% 02/12/2008 1,227.76 Gross 1,043.60 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0313920029	12/17/2002 110	95,321.01 10,485,311.10 95.32%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.8390% 02/12/2008 1,422.37 Gross 1,209.01 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa	Baa
Total		338,235,796.10	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)										
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A	With optional redemption *	Average life	Years	7.75	6.72	5.84	5.14	4.58	4.13	3.73	3.43				
		Final Maturity	Years	14.13	12.62	11.13	9.87	8.87	8.12	7.37	6.87	6.87			
Series B	With optional redemption *	Average life	Years	7.76	6.73	5.85	5.15	4.59	4.14	3.74	3.44				
		Final Maturity	Years	14.13	12.62	11.13	9.87	8.87	8.12	7.37	6.87	6.87			
Series C	With optional redemption *	Average life	Years	7.39	6.41	5.58	4.91	4.37	3.94	3.56	3.27				
		Final Maturity	Years	14.13	12.62	11.13	9.87	8.87	8.12	7.37	6.87	6.87			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	92.70%	313,544,579.15	9.00%	96.35%	684,100,000.00
Series B	4.20%	14,205,905.85	4.80%	2.10%	14,900,000.00
Series C	3.10%	10,485,311.10	1.70%	1.55%	11,000,000.00
Issue of Bonds		338,235,796.10			710,000,000.00
Reserve Fund	1.70%	5,750,008.53	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,232,884.30	4.650%	
Servicer ppal collect not yet credited	3,470,758.48		
Servicer ints collect not yet credited	572,726.41		
Liabilities	Available	Balance	Interest
Subordinated Loan		5,750,008.53	5.590%
Start-up Loan		62,463.23	5.590%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,589	8,802	
Principal			
Principal outstanding	327,553,033.41	710,004,632.73	
Average loan	58,606.73	80,664.01	
Minimum	2.37	11,730.33	
Maximum	272,454.34	297,486.41	
Interest rate			
Weighted average (wac)	5.01%	4.17%	
Minimum	4.32%	2.50%	
Maximum	6.65%	6.64%	
Final maturity			
Weighted average (WARM) (months)	206	266	
Minimum	01/15/2008	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.87	7.14	0.06	8.19
10.01 - 20%	3.56	15.69	0.70	16.60
20.01 - 30%	6.75	25.46	2.37	25.44
30.01 - 40%	13.23	35.24	4.96	35.70
40.01 - 50%	18.07	45.17	9.39	45.36
50.01 - 60%	23.11	55.04	15.05	55.40
60.01 - 70%	29.03	64.97	23.63	65.36
70.01 - 80%	5.38	71.64	43.83	75.52
Weighted average (WALTV)	50.60		63.64	
Minimum	0.00		2.57	
Maximum	74.73		79.83	

Additional information

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.68%	0.98%	0.87%	0.86%	0.80%
Annual Percentage Rate (CPR)	18.40%	11.14%	9.95%	9.80%	9.24%

Geographic distribution

	Current	At constitution date
Andalucia	8.91%	8.77%
Aragon	1.87%	1.77%
Asturias	2.62%	2.49%
Balearic Islands	1.96%	1.91%
Basque Country	9.37%	9.60%
Canary Islands	4.34%	4.42%
Cantabria	2.64%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.85%	5.95%
Catalonia	14.48%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.74%	0.72%
Galicia	3.91%	3.39%
La Rioja	0.26%	0.31%
Madrid	29.84%	31.46%
Murcia	1.95%	1.91%
Navarra	0.53%	0.63%
Valencia	7.41%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Up to 1 month	83	13,683.31	9,430.39	0.00	23,113.70	32.82	4,725,029.81	4,748,143.51	72.96	
1 to 2 months	16	5,383.76	4,921.57	0.00	10,305.33	14.63	912,863.88	923,169.21	14.19	
2 to 3 months	10	6,353.33	6,132.02	0.00	12,485.35	17.73	638,094.04	650,579.39	10.00	
3 to 6 months	2	1,143.19	1,159.93	0.00	2,303.12	3.27	65,149.63	67,452.75	1.04	
6 to 12 months	1	2,516.33	917.23	0.00	3,433.56	4.88	21,588.01	25,021.57	0.38	
Over 2 years	3	6,657.58	12,123.72	0.00	18,781.30	26.67	74,871.19	93,652.49	1.44	
	Subtotal	115	35,737.50	34,684.86	0.00	70,422.36	100.00	6,437,596.56	6,508,018.92	100.00
Total		115	35,737.50	34,684.86	0.00	70,422.36		6,437,596.56	6,508,018.92	48.85

Each range includes the beginning but not the ending time

Additional information