BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2008
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
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Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313920003	12/17/2002 6,841	42,050.05 287,664,392.05 42.05%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	5.0950% 08/12/2008 547.52 Gross 448.97 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	87,472.08 13,033,339.92 87.47%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.3050% 08/12/2008 1,185.88 Gross 972.42 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	87,453.15 9,619,846.50 87.45%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	6.1050% 08/12/2008 1,364.41 Gross 1,118.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		310,317,578.47	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	6.73	5.90	5.24	4.66	4.15	3.80	3.44	3.15
			Date	02/21/2015	04/23/2014	08/24/2013	01/26/2013	07/24/2012	03/18/2012	11/06/2011	07/26/2011
		Final Maturity	Years	11.96	10.71	9.71	8.71	7.71	7.20	6.45	5.95
			Date	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	7.70	6.84	6.13	5.52	5.01	4.57	4.18	3.85
			Date	02/09/2016	04/03/2015	07/15/2014	12/07/2013	06/01/2013	12/22/2012	08/05/2012	04/05/2012
		Final Maturity	Years	28.97	28.97	28.97	28.97	28.97	28.97	28.97	28.97
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series B	With optional redemption *	Average life	Years	6.73	5.90	5.24	4.66	4.15	3.80	3.44	3.15
			Date	02/21/2015	04/23/2014	08/24/2013	01/26/2013	07/24/2012	03/18/2012	11/06/2011	07/26/2011
		Final Maturity	Years	11.96	10.71	9.71	8.71	7.71	7.20	6.45	5.95
			Date	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	7.70	6.84	6.13	5.52	5.01	4.57	4.18	3.85
			Date	02/09/2016	04/03/2015	07/15/2014	12/07/2013	06/01/2013	12/22/2012	08/05/2012	04/05/2012
		Final Maturity	Years	28.97	28.97	28.97	28.97	28.97	28.97	28.97	28.97
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series C	With optional redemption *	Average life	Years	6.73	5.90	5.24	4.66	4.15	3.80	3.44	3.15
			Date	02/21/2015	04/23/2014	08/24/2013	01/26/2013	07/24/2012	03/18/2012	11/06/2011	07/26/2011
		Final Maturity	Years	11.96	10.71	9.71	8.71	7.71	7.20	6.45	5.95
			Date	05/12/2020	02/12/2019	02/12/2018	02/12/2017	02/12/2016	08/12/2015	11/12/2014	05/12/2014
	Without optional redemption *	Average life	Years	7.70	6.84	6.13	5.52	5.01	4.57	4.18	3.85
			Date	02/09/2016	04/03/2015	07/15/2014	12/07/2013	06/01/2013	12/22/2012	08/05/2012	04/05/2012
		Final Maturity	Years	28.97	28.97	28.97	28.97	28.97	28.97	28.97	28.97
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.70%	287,664,392.05	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	13,033,339.92	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	9,619,846.50	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		310,317,578.47			710,000,000.00	
Reserve Fund	1.70%	5,275,398.83		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,071,788.29	4.920%
Servicer ppal collect not yet credited		1,581,968.96	
Servicer ints collect not yet credited		458,261.80	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		5,275,398.83	5.860%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,365	8,802
Principal		
Principal outstanding	306,128,553.30	710,004,632.73
Average loan	57,060.31	80,664.01
Minimum	39.53	11,730.33
Maximum	259,105.00	297,486.41
Interest rate		
Weighted average (wac)	5.22%	4.17%
Minimum	4.75%	2.50%
Maximum	6.79%	6.64%
Final maturity		
Weighted average (WARM) (months)	202	266
Minimum	06/02/2008	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.93	7.17	0.06	8.19
10.01 - 20%	3.88	15.75	0.70	16.60
20.01 - 30%	7.34	25.58	2.37	25.44
30.01 - 40%	13.71	35.25	4.96	35.70
40.01 - 50%	18.55	45.16	9.39	45.36
50.01 - 60%	23.58	55.12	15.05	55.40
60.01 - 70%	27.92	64.80	23.63	65.36
70.01 - 80%	4.09	71.45	43.83	75.52
Weighted average (WALTV)		49.78		63.64
Minimum		0.02		2.57
Maximum		74.16		79.83

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.86%	1.04%	0.89%	0.81%
Annual Percentage Rate (CPR)	10.09%	9.90%	11.76%	10.14%	9.32%

Geographic distribution

	Current	At constitution date
Andalucia	9.04%	8.77%
Aragon	1.91%	1.77%
Asturias	2.63%	2.49%
Balearic Islands	2.02%	1.91%
Basque Country	9.35%	9.60%
Canary Islands	4.24%	4.42%
Cantabria	2.69%	2.62%
Castilla-La Mancha	2.29%	2.16%
Castilla-Leon	6.85%	5.95%
Catalonia	14.74%	14.38%
Ceuta	0.01%	0.02%
Extremadura	0.73%	0.72%
Galicia	3.98%	3.39%
La Rioja	0.26%	0.31%
Madrid	29.36%	31.46%
Murcia	1.92%	1.91%
Navarra	0.52%	0.63%
Valencia	7.44%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	75	10,962.36	7,520.20	0.00	18,482.56	26.13	5,033,434.05	5,051,916.61	74.71	47.66
1 to 2 months	21	8,398.61	7,890.65	0.00	16,289.26	23.03	1,233,756.42	1,250,045.68	18.49	48.44
2 to 3 months	5	2,216.49	1,602.07	0.00	3,818.56	5.40	156,857.14	160,675.70	2.38	42.89
3 to 6 months	2	1,276.13	2,444.86	0.00	3,720.99	5.26	139,693.89	143,414.88	2.12	69.49
6 to 12 months	1	862.35	1,275.85	0.00	2,138.20	3.02	33,323.02	35,461.22	0.52	69.83
12 to 18 months	1	3,673.17	1,379.39	0.00	5,052.56	7.14	20,431.17	25,483.73	0.38	53.25
Over 2 years	3	7,419.24	13,820.47	0.00	21,239.71	30.02	74,109.53	95,349.24	1.41	57.71
Subtotal	108	34,808.35	35,933.49	0.00	70,741.84	100.00	6,691,605.22	6,762,347.06	100.00	48.22
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	108	34,808.35	35,933.49	0.00	70,741.84		6,691,605.22	6,762,347.06		48.22

Each range includes the beginning but not the ending time

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