

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2008
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 G83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
			Current	Original			Final maturity (legal)	Next	Current	Original
Series A	ES0313920003	12/17/2002 6,841	42,050.05 287,664,392.05	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	5.0950% 08/12/2008 547.52 Gross 448.97 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	08/12/2008 "Pass-Through"	Aaa	Aaa
Series B	ES0313920011	12/17/2002 149	87,472.08 13,033,339.92	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	5.3050% 08/12/2008 1,185.88 Gross 972.42 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C	ES0313920029	12/17/2002 110	87,453.15 9,619,846.50	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	6.1050% 08/12/2008 1,364.41 Gross 1,118.82 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa	Baa
Total			310,317,578.47	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	CPR	Average life		Final Maturity		Date		Date		
			Years	Years	Years	Years	Years	Years	Years	Years	
Series A	With optional redemption *	0.34	Average life	6.55	5.74	5.04	4.48	4.04	3.64	3.34	3.07
			Final Maturity	11.87	10.63	9.38	8.38	7.62	6.87	6.37	5.87
		6.00	Average life	7.51	6.68	5.98	5.39	4.89	4.46	4.09	3.76
			Final Maturity	12/31/2015	03/02/2015	06/21/2014	11/18/2013	05/19/2013	12/13/2012	07/30/2012	04/03/2012
		8.00	Average life	8.55	7.74	7.04	6.45	5.95	5.52	5.19	4.86
			Final Maturity	05/12/2020	02/12/2019	11/12/2017	11/12/2016	02/12/2016	05/12/2015	11/12/2014	05/12/2014
	12.00	0.51	Average life	6.55	5.74	5.04	4.48	4.04	3.64	3.34	3.07
			Final Maturity	11.87	10.63	9.38	8.38	7.62	6.87	6.37	5.87
		6.00	Average life	7.51	6.68	5.98	5.39	4.89	4.46	4.09	3.76
			Final Maturity	12/31/2015	03/02/2015	06/21/2014	11/18/2013	05/19/2013	12/13/2012	07/30/2012	04/03/2012
		8.00	Average life	8.55	7.74	7.04	6.45	5.95	5.52	5.19	4.86
			Final Maturity	05/12/2020	02/12/2019	11/12/2017	11/12/2016	02/12/2016	05/12/2015	11/12/2014	05/12/2014
16.00	0.69	Average life	6.55	5.74	5.04	4.48	4.04	3.64	3.34	3.07	
		Final Maturity	11.87	10.63	9.38	8.38	7.62	6.87	6.37	5.87	
	6.00	Average life	7.51	6.68	5.98	5.39	4.89	4.46	4.09	3.76	
		Final Maturity	12/31/2015	03/02/2015	06/21/2014	11/18/2013	05/19/2013	12/13/2012	07/30/2012	04/03/2012	04/03/2012
	8.00	Average life	8.55	7.74	7.04	6.45	5.95	5.52	5.19	4.86	
		Final Maturity	05/12/2020	02/12/2019	11/12/2017	11/12/2016	02/12/2016	05/12/2015	11/12/2014	05/12/2014	
18.00	0.87	Average life	6.55	5.74	5.04	4.48	4.04	3.64	3.34	3.07	
		Final Maturity	11.87	10.63	9.38	8.38	7.62	6.87	6.37	5.87	
	6.00	Average life	7.51	6.68	5.98	5.39	4.89	4.46	4.09	3.76	
		Final Maturity	12/31/2015	03/02/2015	06/21/2014	11/18/2013	05/19/2013	12/13/2012	07/30/2012	04/03/2012	04/03/2012
	8.00	Average life	8.55	7.74	7.04	6.45	5.95	5.52	5.19	4.86	
		Final Maturity	05/12/2020	02/12/2019	11/12/2017	11/12/2016	02/12/2016	05/12/2015	11/12/2014	05/12/2014	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.70%	287,664,392.05	9.00%	96.35%	684,100,000.00
Series B	4.20%	13,033,339.92	4.80%	2.10%	14,900,000.00
Series C	3.10%	9,619,846.50	1.70%	1.55%	11,000,000.00
Issue of Bonds		310,317,578.47			710,000,000.00
Reserve Fund	1.70%	5,275,398.83	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,590,395.55	4.930%	
Servicer ppal collect not yet credited	1,237,032.03		
Servicer ints collect not yet credited	552,207.97		
Liabilities	Available	Balance	Interest
Subordinated Loan		5,275,398.83	5.860%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,331	8,802	
Principal			
Principal outstanding	303,018,415.90	710,004,632.73	
Average loan	56,840.82	80,664.01	
Minimum	0.71	11,730.33	
Maximum	258,759.62	297,486.41	
Interest rate			
Weighted average (wac)	5.26%	4.17%	
Minimum	4.75%	2.50%	
Maximum	6.99%	6.64%	
Final maturity			
Weighted average (WARM) (months)	202	266	
Minimum	07/02/2008	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.93	7.09	0.06	8.19
10.01 - 20%	3.87	15.74	0.70	16.60
20.01 - 30%	7.47	25.61	2.37	25.44
30.01 - 40%	13.99	35.35	4.96	35.70
40.01 - 50%	18.76	45.26	9.39	45.36
50.01 - 60%	23.49	55.20	15.05	55.40
60.01 - 70%	27.70	64.81	23.63	65.36
70.01 - 80%	3.79	71.45	43.83	75.52
Weighted average (WALTV)	49.65		63.64	
Minimum	0.00		2.57	
Maximum	74.05		79.83	

Additional information

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Market

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Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.78%	0.85%	0.86%	0.81%
Annual Percentage Rate (CPR)	6.77%	8.99%	9.78%	9.86%	9.28%

Geographic distribution

	Current	At constitution date
Andalucia	9.08%	8.77%
Aragon	1.92%	1.77%
Asturias	2.63%	2.49%
Balearic Islands	2.03%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.25%	4.42%
Cantabria	2.70%	2.62%
Castilla-La Mancha	2.30%	2.16%
Castilla-Leon	6.86%	5.95%
Catalonia	14.74%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.67%	0.72%
Galicia	3.99%	3.39%
La Rioja	0.26%	0.31%
Madrid	29.29%	31.46%
Murcia	1.93%	1.91%
Navarra	0.53%	0.63%
Valencia	7.43%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	135	21,538.57	15,604.60	0.00	37,143.17	42.60	8,098,283.14	8,135,426.31	86.29	45.98
1 to 2 months	13	3,990.49	4,150.67	0.00	8,141.16	9.34	661,864.36	670,005.52	7.11	56.89
2 to 3 months	8	4,448.15	3,267.87	0.00	7,716.02	8.85	314,028.85	321,744.87	3.41	42.33
3 to 6 months	2	1,598.75	3,069.91	0.00	4,668.66	5.36	139,371.27	144,039.93	1.53	69.79
6 to 12 months	1	956.60	1,444.96	0.00	2,401.56	2.75	33,228.77	35,630.33	0.38	70.16
12 to 18 months	1	3,907.58	1,468.78	0.00	5,376.36	6.17	20,196.76	25,573.12	0.27	53.44
Over 2 years	3	7,572.10	14,163.06	0.00	21,735.16	24.93	73,956.67	95,691.83	1.01	57.92
Subtotal	163	44,012.24	43,169.85	0.00	87,182.09	100.00	9,340,929.82	9,428,111.91	100.00	46.90
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	163	44,012.24	43,169.85	0.00	87,182.09		9,340,929.82	9,428,111.91		46.90

Each range includes the beginning but not the ending time

Additional information