

# BANKINTER 5 Fondo de Titulización Hipotecaria

## Brief report

Date: 11/30/2008  
Currency: EUR

Date of constitution  
12/16/2002

VAT Reg. no.  
G83501460

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313920003	12/17/2002 6,841	39,253.09 268,530,388.69 39.25%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.6460% 02/12/2009 466.06 Gross 382.17 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	81,653.88 12,166,428.12 81.65%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8560% 02/12/2009 1,013.31 Gross 830.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	81,636.20 8,979,982.00 81.64%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.6560% 02/12/2009 1,179.99 Gross 967.59 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		289,676,798.81 710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Type	Date	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	Years	7.54	6.52	5.71	5.06	4.49	4.05	3.65	3.34
		Final Maturity	Years	06/12/2016	06/06/2015	08/14/2014	12/20/2013	05/28/2013	12/16/2012	07/23/2012	04/03/2012
			Years	12.96	11.45	10.21	9.21	8.21	7.45	6.70	6.21
	Without optional redemption *	Average life	Years	8.54	7.55	6.72	6.02	5.43	4.93	4.50	4.13
		Final Maturity	Years	06/13/2017	06/15/2016	08/19/2015	12/07/2014	05/06/2014	11/04/2013	05/30/2013	01/14/2013
			Years	28.47	28.47	28.47	28.47	28.47	28.47	28.47	28.47
Series B	With optional redemption *	Average life	Years	7.54	6.52	5.71	5.06	4.49	4.05	3.65	3.34
		Final Maturity	Years	06/12/2016	06/06/2015	08/13/2014	12/20/2013	05/28/2013	12/16/2012	07/23/2012	04/03/2012
			Years	12.96	11.45	10.21	9.21	8.21	7.45	6.70	6.21
	Without optional redemption *	Average life	Years	8.54	7.55	6.72	6.02	5.43	4.93	4.50	4.13
		Final Maturity	Years	06/13/2017	06/15/2016	08/18/2015	12/07/2014	05/06/2014	11/04/2013	05/30/2013	01/14/2013
			Years	28.47	28.47	28.47	28.47	28.47	28.47	28.47	28.47
Series C	With optional redemption *	Average life	Years	7.54	6.52	5.71	5.06	4.49	4.05	3.65	3.34
		Final Maturity	Years	06/12/2016	06/06/2015	08/13/2014	12/20/2013	05/28/2013	12/16/2012	07/23/2012	04/03/2012
			Years	12.96	11.45	10.21	9.21	8.21	7.45	6.70	6.21
	Without optional redemption *	Average life	Years	8.54	7.55	6.72	6.02	5.43	4.93	4.50	4.13
		Final Maturity	Years	06/13/2017	06/15/2016	08/18/2015	12/07/2014	05/06/2014	11/04/2013	05/30/2013	01/14/2013
			Years	28.47	28.47	28.47	28.47	28.47	28.47	28.47	28.47

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.70%	268,530,388.69	9.00%	96.35%	684,100,000.00 4.50%
Series B	4.20%	12,166,428.12	4.80%	2.10%	14,900,000.00 2.40%
Series C	3.10%	8,979,982.00	1.70%	1.55%	11,000,000.00 0.85%
Issue of Bonds		289,676,798.81			710,000,000.00
Reserve Fund	1.70%	4,924,505.58	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,368,703.51	4.470%	
Servicer ppal collect not yet credited	836,636.29		
Servicer ints collect not yet credited	557,664.37		
Liabilities	Available	Balance	Interest
Subordinated Loan		4,924,505.58	5.410%
Start-up Loan		0.00	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,189	8,802	
Principal			
Principal outstanding	287,429,734.86	710,004,632.73	
Average loan	55,392.12	80,664.01	
Minimum	0.66	11,730.33	
Maximum	254,806.86	297,486.41	
Interest rate			
Weighted average (wac)	5.55%	4.17%	
Minimum	4.75%	2.50%	
Maximum	7.13%	6.64%	
Final maturity			
Weighted average (WARM) (months)	198	266	
Minimum	12/04/2008	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.10	7.08	0.06
10.01 - 20%	3.99	15.61	0.70
20.01 - 30%	8.08	25.48	2.37
30.01 - 40%	14.38	35.26	4.96
40.01 - 50%	19.34	45.14	9.39
50.01 - 60%	23.29	55.12	15.05
60.01 - 70%	26.75	64.53	23.63
70.01 - 80%	3.08	71.16	43.83
Weighted average (WALTV)	48.85		63.64
Minimum	0.00		2.57
Maximum	73.53		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.65%	0.61%	0.82%	0.80%
Annual Percentage Rate (CPR)	4.82%	7.57%	7.07%	9.44%	9.14%

Geographic distribution		
	Current	At constitution date
Andalucia	9.13%	8.77%
Aragon	1.94%	1.77%
Asturias	2.58%	2.49%
Balearic Islands	2.02%	1.91%
Basque Country	9.45%	9.60%
Canary Islands	4.29%	4.42%
Cantabria	2.68%	2.62%
Castilla-La Mancha	2.36%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	14.73%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.68%	0.72%
Galicia	3.98%	3.39%
La Rioja	0.27%	0.31%
Madrid	29.10%	31.46%
Murcia	1.93%	1.91%
Navarra	0.53%	0.63%
Valencia	7.42%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	90	15,389.36	12,371.34	0.00	27,760.70	28.77	4,941,381.47	4,969,142.17	69.20	47.04
from > 1 to ≤ 2 months	18	6,531.77	7,528.57	0.00	14,060.34	14.57	1,219,070.44	1,233,130.78	17.17	44.96
from > 2 to ≤ 3 months	10	7,211.31	8,586.50	0.00	15,797.81	16.37	722,139.47	737,937.28	10.28	52.62
from > 3 to ≤ 6 months	2	1,859.46	2,005.43	0.00	3,864.89	4.00	76,975.16	80,840.05	1.13	52.36
from ≥ 12 to < 18 months	1	1,435.04	2,283.32	0.00	3,718.36	3.85	32,750.33	36,468.69	0.51	71.81
from ≥ 18 to < 24 months	1	5,071.53	1,955.31	0.00	7,026.84	7.28	19,032.81	26,059.65	0.36	54.46
from ≥ 2 years	3	8,315.73	15,961.98	0.00	24,277.71	25.16	73,213.04	97,490.75	1.36	59.01
Subtotal	125	45,814.20	50,692.45	0.00	96,506.65	100.00	7,084,562.72	7,181,069.37	100.00	47.47
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	125	45,814.20	50,692.45	0.00	96,506.65		7,084,562.72	7,181,069.37		47.47

### Additional information