BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2009
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
12/16/2002

VAT Reg. no.
G83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313920003	12/17/2002 6,841	39,253.09 268,530,388.69 39.25%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	4.6460% 02/12/2009 466.06 Gross 382.17 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2009 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	81,653.88 12,166,428.12 81.65%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	4.8560% 02/12/2009 1,013.31 Gross 830.91 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	81,636.20 8,979,982.00 81.64%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	5.6560% 02/12/2009 1,179.99 Gross 967.59 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+
Total		289,676,798.81	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	6.45	5.64	4.93	4.43	3.99	3.59	3.28	3.01
			Date	07/23/2015	10/02/2014	01/18/2014	07/18/2013	02/06/2013	09/13/2012	05/25/2012	02/14/2012
		Final Maturity	Years	11.25	10.01	8.75	8.01	7.25	6.50	6.00	5.50
			Date	05/12/2020	02/12/2019	11/12/2017	02/12/2017	05/12/2016	08/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.49	6.67	5.98	5.40	4.90	4.47	4.10	3.77
			Date	08/06/2016	10/12/2015	02/03/2015	07/05/2014	01/04/2014	08/01/2013	03/18/2013	11/20/2012
		Final Maturity	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series B	With optional redemption *	Average life	Years	6.45	5.65	4.94	4.44	4.00	3.60	3.30	3.02
			Date	07/26/2015	10/04/2014	01/21/2014	07/22/2013	02/10/2013	09/18/2012	05/31/2012	02/20/2012
		Final Maturity	Years	11.25	10.01	8.75	8.01	7.25	6.50	6.00	5.50
			Date	05/12/2020	02/12/2019	11/12/2017	02/12/2017	05/12/2016	08/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.49	6.68	5.99	5.41	4.91	4.48	4.11	3.79
			Date	08/08/2016	10/15/2015	02/06/2015	07/09/2014	01/09/2014	08/06/2013	03/23/2013	11/26/2012
		Final Maturity	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037
Series C	With optional redemption *	Average life	Years	6.45	5.65	4.94	4.44	4.00	3.60	3.30	3.02
			Date	07/26/2015	10/04/2014	01/21/2014	07/22/2013	02/10/2013	09/18/2012	05/31/2012	02/20/2012
		Final Maturity	Years	11.25	10.01	8.75	8.01	7.25	6.50	6.00	5.50
			Date	05/12/2020	02/12/2019	11/12/2017	02/12/2017	05/12/2016	08/12/2015	02/12/2015	08/12/2014
	Without optional redemption *	Average life	Years	7.49	6.68	5.99	5.41	4.91	4.48	4.11	3.79
			Date	08/08/2016	10/15/2015	02/06/2015	07/09/2014	01/09/2014	08/06/2013	03/23/2013	11/26/2012
		Final Maturity	Years	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26
			Date	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037	05/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.70%	268,530,388.69	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	12,166,428.12	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	8,979,982.00	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		289,676,798.81			710,000,000.00	
Reserve Fund	1.70%	4,924,505.58		0.85%	6,035,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,912,702.50	4.210%
Servicer ppal collect not yet credited		1,136,555.36	
Servicer ints collect not yet credited		439,926.28	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		4,924,505.58	5.150%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,091	8,802
Principal		
Principal outstanding	278,993,848.35	710,004,632.73
Average loan	54,801.38	80,664.01
Minimum	0.64	11,730.33
Maximum	253,903.74	297,486.41
Interest rate		
Weighted average (wac)	5.42%	4.17%
Minimum	3.85%	2.50%
Maximum	7.13%	6.64%
Final maturity		
Weighted average (WARM) (months)	196	266
Minimum	02/03/2009	04/07/2004
Maximum	03/27/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.12	6.97	0.06	8.19
10.01 - 20%	4.22	15.79	0.70	16.60
20.01 - 30%	8.02	25.44	2.37	25.44
30.01 - 40%	14.63	35.17	4.96	35.70
40.01 - 50%	19.46	44.98	9.39	45.36
50.01 - 60%	23.36	55.07	15.05	55.40
60.01 - 70%	26.49	64.42	23.63	65.36
70.01 - 80%	2.70	71.06	43.83	75.52
Weighted average (WALTV)		48.53		63.64
Minimum		0.00		2.57
Maximum		73.33		79.83

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.82%	0.71%	0.76%	0.80%
Annual Percentage Rate (CPR)	9.01%	9.42%	8.19%	8.70%	9.21%

Geographic distribution

	Current	At constitution date
Andalucia	9.22%	8.77%
Aragon	1.92%	1.77%
Asturias	2.57%	2.49%
Balearic Islands	1.98%	1.91%
Basque Country	9.38%	9.60%
Canary Islands	4.34%	4.42%
Cantabria	2.69%	2.62%
Castilla-La Mancha	2.38%	2.16%
Castilla-Leon	6.88%	5.95%
Catalonia	14.79%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.68%	0.72%
Galicia	3.99%	3.39%
La Rioja	0.25%	0.31%
Madrid	29.04%	31.46%
Murcia	1.96%	1.91%
Navarra	0.54%	0.63%
Valencia	7.38%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	94	15,206.57	9,043.47	0.00	24,250.04	22.41	5,939,432.93	5,963,682.97	70.90	44.96
from > 1 to ≤ 2 months	19	5,581.60	5,820.20	0.00	11,401.80	10.54	909,558.19	920,959.99	10.95	50.80
from > 2 to ≤ 3 months	12	8,254.65	7,717.98	0.00	15,972.63	14.76	739,216.91	755,189.54	8.98	42.13
from > 3 to ≤ 6 months	7	6,824.74	9,794.41	0.00	16,619.15	15.36	541,798.62	558,417.77	6.64	51.82
from > 6 to < 12 months	1	926.74	1,811.58	0.00	2,738.32	2.53	48,792.71	51,531.03	0.61	69.48
from ≥ 12 to < 18 months	1	1,629.84	2,615.24	0.00	4,245.08	3.92	32,555.53	36,800.61	0.44	72.46
from ≥ 18 to < 24 months	1	5,542.88	2,147.30	0.00	7,690.18	7.11	18,561.46	26,251.64	0.31	54.86
from ≥ 2 years	3	8,618.29	16,676.44	0.00	25,294.73	23.38	72,910.48	98,205.21	1.17	59.44
Subtotal	138	52,585.31	55,626.62	0.00	108,211.93	100.00	8,302,826.83	8,411,038.76	100.00	46.00
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	138	52,585.31	55,626.62	0.00	108,211.93		8,302,826.83	8,411,038.76		46.00

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