

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2009
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
G83501460
Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter
Servicer
Bankinter
Lead Managers
Bankinter

Bond Paying Agent
Bankinter
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
						Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	37,775.36 258,421,237.76 37.78%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	2.2290% 05/12/2009 208.16 Gross 170.69 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	05/12/2009 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313920011	12/17/2002 149	78,579.92 11,708,408.08 78.58%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	2.4390% 05/12/2009 473.82 Gross 388.53 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA	A2 A+	
Series C ES0313920029	12/17/2002 110	78,562.91 8,641,920.10 78.56%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	3.2390% 05/12/2009 629.09 Gross 515.85 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa A	Baa BBB+	
Total		278,771,565.94 710,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Type	Average life Years	% Monthly CPR (SMM)									
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
Series A	With optional redemption *	Average life	6.33	5.59	4.90	4.41	3.97	3.57	3.27	3.00	3.00		
		Final Maturity	06/26/2015	10/01/2014	01/21/2014	07/24/2013	02/14/2013	09/23/2012	06/06/2012	02/27/2012	02/27/2012		
Series B	With optional redemption *	Average life	7.42	6.62	5.94	5.37	4.88	4.46	4.09	3.77	3.77		
		Final Maturity	07/29/2016	10/10/2015	02/05/2015	07/11/2014	01/13/2014	08/12/2013	03/31/2013	12/05/2012	12/05/2012		
Series C	With optional redemption *	Average life	7.42	6.62	5.94	5.37	4.88	4.46	4.09	3.77	3.77		
		Final Maturity	07/29/2016	10/10/2015	02/05/2015	07/11/2014	01/13/2014	08/12/2013	03/31/2013	12/05/2012	12/05/2012		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.70%	258,421,237.76	9.00%	96.35%	684,100,000.00	4.50%
Series B	4.20%	11,708,408.08	4.80%	2.10%	14,900,000.00	2.40%
Series C	3.10%	8,641,920.10	1.70%	1.55%	11,000,000.00	0.85%
Issue of Bonds		278,771,565.94			710,000,000.00	
Reserve Fund	1.70%	4,739,116.62	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,754,637.81	2.020%	
Servicer ppal collect not yet credited	893,025.03		
Servicer ints collect not yet credited	560,763.60		
Liabilities	Available	Balance	Interest
Subordinated Loan		4,739,116.62	2.990%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,065	8,802	
Principal			
Principal outstanding	276,638,676.82	710,004,632.73	
Average loan	54,617.71	80,664.01	
Minimum	0.63	11,730.33	
Maximum	253,448.87	297,486.41	
Interest rate			
Weighted average (wac)	5.24%	4.17%	
Minimum	3.02%	2.50%	
Maximum	7.13%	6.64%	
Final maturity			
Weighted average (WARM) (months)	195	266	
Minimum	03/11/2009	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.18	7.04	8.19
10.01 - 20%	4.26	15.81	16.60
20.01 - 30%	8.09	25.49	25.44
30.01 - 40%	14.57	35.13	35.70
40.01 - 50%	19.61	44.94	45.36
50.01 - 60%	23.73	55.13	55.40
60.01 - 70%	26.00	64.41	65.36
70.01 - 80%	2.57	71.00	75.52
Weighted average (WALTV)	48.40		63.64
Minimum	0.00		2.57
Maximum	73.23		79.83

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.81%	0.73%	0.72%	0.80%
Annual Percentage Rate (CPR)	4.54%	9.33%	8.45%	8.35%	9.14%

Geographic distribution		
	Current	At constitution date
Andalucia	9.23%	8.77%
Aragon	1.92%	1.77%
Asturias	2.56%	2.49%
Balearic Islands	1.99%	1.91%
Basque Country	9.40%	9.60%
Canary Islands	4.35%	4.42%
Cantabria	2.68%	2.62%
Castilla-La Mancha	2.36%	2.16%
Castilla-Leon	6.90%	5.95%
Catalonia	14.80%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.68%	0.72%
Galicia	4.00%	3.39%
La Rioja	0.25%	0.31%
Madrid	29.03%	31.46%
Murcia	1.96%	1.91%
Navarra	0.53%	0.63%
Valencia	7.33%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	120	22,814.37	16,819.94	0.00	39,634.31	31.13	7,262,964.06	7,302,598.37	73.32	43.52
from > 1 to ≤ 2 months	26	9,720.61	12,836.25	0.00	22,556.86	17.72	1,714,306.76	1,736,863.62	17.44	52.99
from > 2 to ≤ 3 months	6	5,616.46	6,488.26	0.00	12,104.72	9.51	400,780.00	412,884.72	4.15	47.33
from > 3 to ≤ 6 months	6	5,595.18	5,994.15	0.00	11,589.33	9.10	282,391.81	293,981.14	2.95	48.72
from > 6 to < 12 months	1	1,044.99	2,035.62	0.00	3,080.61	2.42	48,674.46	51,755.07	0.52	69.78
from ≥ 12 to < 18 months	1	1,727.98	2,780.46	0.00	4,508.44	3.54	32,457.39	36,965.83	0.37	72.79
from ≥ 2 years	4	14,551.02	19,274.07	0.00	33,825.09	26.57	91,082.09	124,907.18	1.25	58.62
Subtotal	164	61,070.61	66,228.75	0.00	127,299.36	100.00	9,832,656.57	9,959,955.93	100.00	45.53
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	164	61,070.61	66,228.75	0.00	127,299.36		9,832,656.57	9,959,955.93		45.53