

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	34,519.25 236,146,189.25	100,000.00 684,100,000.00	34.52%	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.9550% 02/12/2010 84.25 Gross 69.08 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	02/12/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313920011	12/17/2002 149	71,806.60 10,699,183.40	100,000.00 14,900,000.00	71.81%	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	1.1650% 02/12/2010 213.78 Gross 175.30 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 AA	A2 A+
Series C ES0313920029	12/17/2002 110	71,791.06 7,897,016.60	100,000.00 11,000,000.00	71.79%	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	1.9650% 02/12/2010 360.51 Gross 295.62 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa A	Baa BBB+
Total		254,742,389.25		710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	6.59	5.75	5.08	4.49	4.03	3.68	3.30	3.01				
		Final Maturity	11.01	9.75	8.75	7.75	7.01	6.50	5.75	5.25				
Series B	With optional redemption *	Average life	6.59	5.75	5.08	4.49	4.03	3.68	3.30	3.01				
		Final Maturity	11.01	9.75	8.75	7.75	7.01	6.50	5.75	5.25				
Series C	With optional redemption *	Average life	6.59	5.75	5.08	4.49	4.03	3.68	3.30	3.01				
		Final Maturity	11.01	9.75	8.75	7.75	7.01	6.50	5.75	5.25				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.70%	236,146,189.25	9.00%	96.35%	684,100,000.00
Series B	4.20%	10,699,183.40	4.80%	2.10%	14,900,000.00
Series C	3.10%	7,897,016.60	1.70%	1.55%	11,000,000.00
Issue of Bonds		254,742,389.25			710,000,000.00
Reserve Fund	1.70%	4,330,620.62	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,641,866.88	0.720%	
Servicer ppal collect not yet credited	1,010,906.69		
Servicer ints collect not yet credited	281,224.04		
Liabilities	Available	Balance	Interest
Subordinated Loan		4,330,620.62	1.720%
Start-up Loan		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,815	8,802	
Principal			
Principal outstanding	251,780,066.02	710,004,632.73	
Average loan	52,290.77	80,664.01	
Minimum	0.54	11,730.33	
Maximum	248,139.71	297,486.41	
Interest rate			
Weighted average (wac)	2.78%	4.17%	
Minimum	1.64%	2.50%	
Maximum	6.17%	6.64%	
Final maturity			
Weighted average (WARM) (months)	189	266	
Minimum	12/03/2009	04/07/2004	
Maximum	03/27/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.33	6.73	0.06	8.19
10.01 - 20%	4.77	15.70	0.70	16.60
20.01 - 30%	9.14	25.79	2.37	25.44
30.01 - 40%	15.73	35.18	4.96	35.70
40.01 - 50%	20.26	45.06	9.39	45.36
50.01 - 60%	24.77	55.26	15.05	55.40
60.01 - 70%	23.40	64.09	23.63	65.36
70.01 - 80%	0.61	70.69	43.83	75.52
Weighted average (WALTV)	46.97		63.64	
Minimum	0.00		2.57	
Maximum	71.99		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.47%	0.50%	0.60%	0.77%
Annual Percentage Rate (CPR)	7.58%	5.53%	5.88%	6.95%	8.83%

Geographic distribution		
	Current	At constitution date
Andalucia	9.26%	8.77%
Aragon	1.95%	1.77%
Asturias	2.58%	2.49%
Balearic Islands	2.05%	1.91%
Basque Country	9.46%	9.60%
Canary Islands	4.44%	4.42%
Cantabria	2.74%	2.62%
Castilla-La Mancha	2.47%	2.16%
Castilla-Leon	6.92%	5.95%
Catalonia	14.90%	14.38%
Ceuta	0.00%	0.02%
Extremadura	0.61%	0.72%
Galicia	4.01%	3.39%
La Rioja	0.24%	0.31%
Madrid	28.73%	31.46%
Murcia	1.95%	1.91%
Navarra	0.53%	0.63%
Valencia	7.15%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	91	20,679.49	6,734.23	0.00	27,413.72	22.68	5,598,201.24	5,625,614.96	71.21	44.26
from > 1 to ≤ 2 months	14	6,683.83	3,042.91	0.00	9,726.74	8.05	777,382.31	787,109.05	9.96	43.69
from > 2 to ≤ 3 months	10	6,469.87	5,942.65	0.00	12,412.52	10.27	618,352.05	630,764.57	7.98	44.42
from > 3 to ≤ 6 months	3	3,957.37	2,204.47	0.00	6,161.84	5.10	116,540.46	122,702.30	1.55	51.65
from > 6 to < 12 months	7	12,083.10	16,034.05	0.00	28,117.15	23.26	476,594.43	504,711.58	6.39	49.55
from ≥ 12 to < 18 months	2	6,030.79	6,606.68	0.00	12,637.47	10.46	126,480.39	139,117.86	1.76	67.87
from ≥ 2 years	3	8,465.27	15,925.34	0.00	24,390.61	20.18	66,024.31	90,414.92	1.14	56.45
Subtotal	130	64,369.72	56,490.33	0.00	120,860.05	100.00	7,779,575.19	7,900,435.24	100.00	45.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	130	64,369.72	56,490.33	0.00	120,860.05		7,779,575.19	7,900,435.24		45.01